

Thursday, 16 January 2020

Index	Value	+/-	+/- (%)
KSi	6,269.21	-183.86	-2.85
KSHi	13,167.26	9.78	0.07

CODE	BID	OFFER	LAST	+/-
BSP	11.73	-	11.79	0.01
CCP	-	-	1.65	0.00
CGA	-	-	0.12	0.00
COY	-	-	0.05	0.00
CPL	-	-	0.81	0.00
KAM	-	0.95	0.95	0.00
KPE	-	-	-	0.00
KSL	3.37	-	3.37	0.00
NCM	70.00	90.00	70.00	0.00
NGP	-	-	0.66	0.00
NIU	-	-	0.02	0.00
OSH	17.00	19.00	17.30	-1.70
SST	-	-	35.46	0.00

## ANNOUNCEMENTS

## PNGX

No announcements.

## PNGX HIGHLIGHTS

Trading session on the Papua New Guinea Stock Exchange (PNGX) registered mixed results on Thursday. The Kina Main Index (KSi) closed in on the red by 183.86 points or 2.85% to 6,269.21 points. On the flipside, the Home Index (KSHi) added 9.78 points to close higher at 13,167.26 points.

Bank South Pacific (BSP) climbed to K11.79 by a toea, trading 1,654 units. Newcrest Mining Limited (NCM) traded 129 units unchanged at K70.00. Meanwhile, Oil Search Limited (OSH) erased K1.70 to trade lower at K17.30, a drop from K19.00, transacting 6,176.10 shares.

The day's trades recorded a total monetary value of K34,698.03.

## GLOBAL MARKETS HIGHLIGHTS

**AUSTRALIA:** The benchmark Australian stock index has smashed past the 7,000-point level for the first time ever on a wave of investor confidence from a signed trade deal between the US and China after two years of hostilities. The S&P/ASX200 index on Thursday gained 47 points, or 0.67%, to finish at 7,041.8 points, setting a new record for a third straight day. The broader All Ordinaries gained 45.1 points, or 0.63%, to similarly set a record high of 7,158.6.

**NEW YORK:** US stocks surged into fresh record highs, with the S&P 500 crossing the 3,300 mark for the first time as a plethora of positive news flows helped rally markets. The S&P 500 (+0.5%), Dow Jones Industrial Average (+0.5%), and Nasdaq Composite (+0.6%) each climbed deeper into green territory, powered by trade optimism after the signing of the US-China phase one trade deal, upbeat earnings from Morgan Stanley and encouraging retail sales data.

**LONDON:** European equities edged higher on the back of the signing of the phase one US-China trade deal and as corporate earnings began to flow through, with the Stoxx Europe 600 closing +0.2% higher. German prepared meal-kit maker HelloFresh climbed +1.7% higher after announcing that fiscal year revenue growth will be +36%, above its previous estimates of +31%–33%. Utility stocks were the best performers in the region, led by shares of RWE which added +2.1% after the German government announced it will compensate RWE with US\$2.9bn for costs related to the country's planned coal exit.

**HONG KONG:** The major Asian markets were mixed in moderate trading after the phase one trade deal between the US and China was finally signed. The Shanghai Composite dipped -0.5%, while the Kospi (+0.8%), Hang Seng (+0.4%) and Nikkei 225 (+0.1%) all climbed higher.

**Contact us****General Enquiries**[Wealth@kina.com.pg](mailto:Wealth@kina.com.pg)

(675) 308 3224

**Business & Client Advisory Team****Executive General Manager**

Deepak Gupta

[Wealth@kina.com.pg](mailto:Wealth@kina.com.pg)

(675) 3083818

**Client Advisory**

Josh Mua

[Wealth@kina.com.pg](mailto:Wealth@kina.com.pg)

(675) 308 3224

Vera Saisagu

[Wealth@kina.com.pg](mailto:Wealth@kina.com.pg)

(675) 308 3224

Goldstein Napitalai

[Wealth@kina.com.pg](mailto:Wealth@kina.com.pg)

(675) 308 3224

**Research**

Dorothy Kantz

[Wealth@kina.com.pg](mailto:Wealth@kina.com.pg)

(675) 308 3224

**Customer Service & Settlements**

Robin Irima

[Wealth@kina.com.pg](mailto:Wealth@kina.com.pg)

(675) 308 3826

Josephine Num

[Wealth@kina.com.pg](mailto:Wealth@kina.com.pg)

(675) 308 3826

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