

Monday, 02 December 2019

| Index | Value | +/- | +/- (%) |
|-------|-----------|-------|---------|
| KSi | 6,622.21 | 0.67 | 0.01 |
| KSHi | 13,031.72 | 51.62 | 0.40 |

| CODE | BID | OFFER | LAST | +/- |
|------|-------|-------|-------|-------|
| BSP | 11.70 | - | 11.71 | 0.01 |
| CCP | 1.60 | - | 1.60 | 0.00 |
| CGA | - | - | 0.12 | 0.00 |
| COY | - | - | 0.05 | 0.00 |
| CPL | - | 0.80 | 0.75 | 0.10 |
| KAM | - | 0.95 | 0.95 | 0.00 |
| KPE | - | - | - | 0.00 |
| KSL | 3.36 | - | 3.37 | 0.00 |
| NCM | 50.00 | 82.50 | 76.55 | 0.00 |
| NGP | - | - | 0.66 | 0.00 |
| NIU | - | - | 0.02 | 0.00 |
| OSH | 17.30 | 20.00 | 17.30 | -0.01 |
| SST | - | - | 35.46 | 0.00 |

ANNOUNCEMENTS

PNGX

No announcements.

PNGX HIGHLIGHTS

The Papua New Guinea share market (PNGX) closed higher on Monday. The Kina Main Index (KSi) moved into the green by 0.67 points to end at 6,622.21. The Home Index (KSHi) climbed to 13,031.72 points by 51.62 or 0.40%.

Bank South Pacific (BSP) added a toea to trade higher at K11.71 from its previous close of K11.70, transacting 2,772 units. City Pharmacy Limited (CPL) had also moved up by 10 toea to trade higher at K0.75, crossing 10,000 units. Credit Corporation Limited (CCP) however traded flat at K1.60, a total units of 1,542 shares. Meanwhile, Oil Search Limited (OSH) erased one toea to cross 681 units lower at K17.30.

The day's trades recorded a total monetary value of K54,208.62.

GLOBAL MARKETS HIGHLIGHTS

AUSTRALIA: The Australian share market has closed higher for a fourth day, rallying to eclipse its all-time closing high set on July 30. The benchmark S&P/ASX200 index finished Wednesday up 63.1 points, or 0.93%, to 6850.6 points, while the broader All Ordinaries was up 60.8 points, or 0.88%, to 6,950.6 points.

NEW YORK: US stocks were hit by a plethora of market dragging news, with Trump announcing restored tariffs on metal imports from Brazil and Argentina via a tweet, weak domestic manufacturing data and talk that Trump is prepared to levy more duties on Chinese goods in the absence of a trade deal. The S&P 500 (-0.8%), Dow Jones Industrial Average (-0.8%), and Nasdaq Composite (-1.2%) all made significant losses.

LONDON: European equities turned an early increase following positive economic data out of China into a sharp decline after Trump announced tariffs on Brazil and Argentina. The Stoxx Europe 600 sank -1.6%, taking away more than half of the index's November gains. The trade sensitive German DAX dropped -2.1%, weighed by losses from Adidas (-2.7%), Daimler (-2.6%) and BMW (-1.9%). UK equities also flipped on the US's proposed new tariffs on South American imports, albeit not as drastically as European peers, with the UK's FTSE 100 closing -0.8% lower. After surging almost +10% at the end of last week, shares of Ocado Group slumped -7.4% lower after it announced a convertible bond to raise ~GBP500m. Shares of Ted Baker crumbled -8.0%, adding to its ~-80% fall this year, after the fashion retailer disclosed that it had overstated inventory by as much as GBP25m.

HONG KONG: The major Asian markets were mostly in the green thanks to an unexpected jump in China's manufacturing activity in November. The Nikkei 225 (+1.0%), Hang Seng (+0.4%), Kospi (+0.2%) and Shanghai Composite (+0.1%) rose.

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