

Shading Key:

■	52 week high (green = 1), low (red = 0) or shaded in-between
■	2 standard deviation move up (5%)
■	1 standard deviation move up (33%)
■	1 standard deviation move down (33%)
■	2 standard deviation move down (5%)

These estimates are based upon the last 256 daily moves of each instrument

Daily Market Report
25-Oct-18

Reporting closing prices for prior day

		Closing prices	52	Movement for the period									
		24-Oct-18	wk	Day	Week	Month	YTD	Q3 2018	Q2 2018	2017	2016	2015	
Interest Rates				Change to today's price						For interest rates, rate at end of			
Central Bank Bills				from closing prices of prior period						each respective year reported.			
28 days	C-bill auctions on Wednesday; reported Thursday/Friday	1.39%	0.00	0.00%	0.00%	-0.01%	-0.02%	0.00%	0.00%	1.41%	1.18%	1.30%	
60 days		2.35%		0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	2.35%	2.35%	2.32%	
90 days		2.51%	0.00	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	2.51%	2.51%	2.52%	
182 days		4.55%		0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	4.55%	4.55%	4.55%	
Treasury Bills													
28 days	Tbill auctions are irregular Wednes reported Thursday/Friday	1.26%		0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	1.26%	1.22%	1.44%	
63 days		2.36%	0.00	0.00%	0.00%	0.00%	-0.04%	0.00%	-0.01%	2.40%	2.40%	2.44%	
91 days		2.39%	0.00	0.00%	0.00%	0.00%	-0.06%	-0.01%	-0.02%	2.45%	2.61%	2.58%	
182 days		4.73%	1.00	0.00%	0.00%	0.00%	0.00%	0.01%	0.00%	4.73%	4.72%	4.65%	
273 days		6.76%	0.00	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	6.76%	*first issued in May'17		
364 days		8.04%	0.57	0.00%	0.00%	-0.03%	0.01%	0.03%	0.00%	8.03%	7.77%	7.60%	
Government Inscribed Stock													
GIS 4Y 2018-21	GIS auctions usually monthly reported Thursday/Friday	9.54%	1.00	0.00%	0.00%	0.01%	0.06%	0.03%	0.02%	9.48%	9.10%	9.97%	
GIS 5Y 2018-22		10.50%	0.40	0.00%	0.00%	0.02%	-0.03%	0.00%	-0.05%	10.53%	10.60%	11.33%	
GIS 8Y 2018-25		11.54%	1.00	0.00%	0.00%	0.00%	0.00%	0.01%	0.00%	0.01%	11.53%	11.27%	11.16%
GIS 10Y 2018-28		12.58%	0.05	0.00%	0.00%	0.00%	-0.19%	0.00%	-0.19%	12.77%	12.53%	12.00%	
GIS 17Y 2013-31		13.74%		0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	13.74%	13.74%	13.74%	
Kina Facility Rate				6.25%		0.00%	0.00%			6.25%	6.25%	6.25%	
Ten year Government Bond yields													
United States		3.10%	0.86	-0.06%	-0.10%	0.06%	0.70%	0.20%	0.12%	2.41%	2.44%	2.29%	
United Kingdom		1.46%	0.53	-0.01%	-0.12%	-0.14%	0.27%	0.30%	-0.07%	1.19%	1.24%	1.99%	
Australia		2.66%	0.41	-0.02%	-0.04%	-0.07%	0.03%	0.04%	0.03%	2.63%	2.77%	2.88%	
France		0.77%	0.40	-0.02%	-0.04%	-0.07%	-0.01%	0.14%	-0.06%	0.79%	0.69%	0.99%	
Japan		0.14%	0.81	-0.02%	-0.01%	0.01%	0.09%	0.09%	0.00%	0.05%	0.05%	0.27%	
Australia	RBA Cash Rate	1.50%		0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	1.50%	1.50%	2.00%	
PNG CPI Index	Latest 12 mth % change	4.5%							1.30%	4.70%	6.70%	6.00%	
Currencies				Percentage changes						Annual change within the year			
PGK/USD		0.2980	0.00	0.0%	0.0%	-0.7%	-3.7%	-1.8%	-1.0%	-1.7%	-5.3%	-14.3%	
PGK/AUD		0.4198	0.91	-0.6%	0.6%	1.6%	5.8%	0.6%	2.7%	-8.9%	-4.4%	-3.8%	
PGK/GBP		0.2297	0.64	-0.2%	1.6%	0.8%	-0.1%	-1.5%	6.2%	-10.3%	14.3%	-10.0%	
PGK/NZD		0.4546	0.83	-0.3%	0.5%	1.0%	4.3%	0.8%	5.1%	-3.7%	-6.8%	-1.9%	
PGK/JPY		33.550	0.39	0.1%	0.3%	-0.9%	-3.9%	0.9%	2.7%	-5.0%	-8.2%	-13.7%	
AUD/USD		0.7099	0.04	0.6%	-0.6%	-2.3%	-9.0%	-2.2%	-3.7%	7.8%	-0.9%	-10.9%	
USD/JPY		112.560	0.81	0.1%	0.3%	-0.3%	-0.2%	2.5%	3.9%	-3.4%	-3.1%	0.6%	
EUR/USD		1.1463	0.11	0.1%	-0.8%	-2.5%	-4.1%	0.1%	-5.6%	13.4%	-3.6%	-10.1%	
GBP/USD		1.2974	0.16	0.2%	-1.6%	-1.5%	-3.6%	-0.2%	-6.9%	9.6%	-17.1%	-4.8%	
Equity Indices													
Papua New Guinea				Percentage changes									
KSii Index		5,426.94	0.43	0.0%	0.1%	-0.2%	-0.7%	5.5%	1.4%	13.6%	40.8%	-2.3%	
KSii Home Index		11,441.71	0.92	0.0%	0.1%	1.2%	5.1%	2.2%	3.3%	2.5%	10.7%	0.5%	
Australia													
All Ordinaries		5,926.52	0.11	-0.3%	-2.0%	-6.0%	-3.9%	0.6%	7.2%	7.8%	7.0%	-0.8%	
S&P/ASX 100		4,796.40	0.13	-0.2%	-1.8%	-5.8%	-3.8%	0.2%	7.5%	6.2%	6.8%	-2.6%	
S&P/ASX 20		3,206.00	0.09	-0.1%	-1.9%	-6.2%	-4.6%	0.0%	8.0%	2.1%	3.5%	-6.4%	
S&P/ASX 50		5,689.10	0.14	-0.1%	-1.7%	-5.7%	-3.9%	-0.1%	7.9%	4.6%	5.9%	-3.9%	
S&P/ASX 50 Accumulation		59,605.10	0.31	-0.1%	-1.7%	-5.7%	-0.4%	1.2%	9.0%	9.5%	10.9%	1.0%	
S&P/ASX Midcap 50		6,601.50	0.16	-0.8%	-2.5%	-6.3%	-3.4%	2.2%	4.8%	17.9%	13.5%	7.6%	
S&P/ASX Small Ordinaries		2,640.80	0.15	-0.8%	-2.6%	-6.9%	-4.7%	0.2%	7.3%	16.3%	9.5%	6.4%	
S&P/ASX 200		5,829.03	0.13	-0.2%	-1.9%	-5.9%	-3.9%	0.2%	7.6%	7.0%	7.0%	-2.1%	
S&P/ASX 300		5,785.83	0.12	-0.3%	-1.9%	-5.9%	-3.9%	0.2%	7.5%	7.2%	7.0%	-1.9%	
S&P/ASX 200 Energy		11,108.60	0.46	-2.1%	-6.0%	-9.9%	1.9%	2.7%	19.7%	20.6%	12.9%	-31.0%	
S&P/ASX 200 Materials		11,334.70	0.34	-1.0%	-2.8%	-5.0%	-2.2%	-2.8%	11.5%	18.5%	39.1%	-19.5%	
S&P/ASX 200 Industrials		5,784.90	0.34	0.6%	-0.2%	-4.5%	-1.9%	3.4%	4.2%	13.9%	6.5%	12.5%	
S&P/ASX 200 Consumer Discretionary		2,355.40	0.43	-1.3%	-3.6%	-3.9%	0.0%	0.0%	10.3%	9.6%	7.8%	13.8%	
S&P/ASX 200 Consumer Staples		10,536.80	0.42	-0.6%	-1.7%	-4.9%	2.9%	-2.2%	11.9%	15.4%	0.9%	-4.2%	
S&P/ASX 200 Healthcare		28,646.80	0.45	0.7%	-4.3%	-9.2%	16.8%	3.4%	16.4%	24.0%	-0.2%	13.4%	
S&P/ASX 200 Financials		5,706.80	0.06	0.1%	-0.9%	-6.0%	-12.6%	-1.4%	2.3%	-0.4%	4.2%	0.7%	
S&P/ASX 200 Information Technology		1,108.40	0.51	-1.2%	-3.2%	-10.3%	9.6%	9.9%	10.9%	22.9%	1.7%	3.4%	
S&P/ASX 200 Telecommunication Services		1,146.10	0.44	0.2%	0.7%	-4.8%	-12.4%	22.6%	-13.7%	-26.6%	-12.0%	-2.9%	
S&P/ASX 200 Utilities		7,452.50	0.10	-0.2%	-1.4%	-3.5%	-9.6%	-5.7%	8.4%	4.5%	13.7%	17.4%	
S&P/ASX 200 A-REIT		1,393.10	0.56	0.5%	1.0%	-3.0%	-0.8%	1.3%	8.2%	0.7%	8.1%	8.9%	
S&P/ASX 200 Financial-x-A-REIT		6,365.00	0.06	0.1%	-0.9%	-6.0%	-12.6%	-1.4%	2.3%	-0.4%	1.2%	-0.8%	
North American													
DJIA		24,583.42	0.37	-2.4%	-4.4%	-6.8%	-0.5%	9.0%	0.7%	25.1%	12.3%	-1.2%	
S&P 500		2,656.10	0.25	-3.1%	-5.5%	-8.6%	-0.7%	7.2%	2.9%	19.4%	8.5%	0.2%	
NASDAQ		7,108.40	0.29	-4.4%	-7.0%	-11.0%	3.0%	7.1%	6.3%	28.2%	6.3%	7.0%	
Toronto S&P/TSX		14,910.00	0.00	-2.5%	-4.0%	-7.7%	-7.8%	-1.2%	6.1%	6.1%	16.7%	-10.5%	
Europe													
FTSE		6,962.98	0.08	0.1%	-1.3%	-7.3%	-9.4%	-1.7%	8.2%	7.6%	13.8%	-4.4%	
DAX		11,191.63	0.00	-0.7%	-4.5%	-9.6%	-13.4%	-0.5%	1.7%	12.5%	6.9%	9.6%	
CAC 40		4,953.09	0.00	-0.3%	-3.7%	-10.2%	-6.8%	3.2%	3.0%	9.3%	4.0%	9.5%	
Asia													
Nikkei		22,091.18	0.40	0.4%	-3.3%	-8.1%	-3.0%	8.1%	5.4%	19.1%	0.4%	9.1%	
Hang Seng		25,249.78	0.00	-0.4%	-0.8%	-9.2%	-15.6%	-4.0%	-3.8%	36.0%	0.4%	-7.2%	
Shanghai		2,603.30	0.11	0.3%	1.6%	-7.3%	-21.3%	-0.9%	-9.9%	6.6%	-12.6%	9.8%	
Sensex		34,033.96	0.23	0.6%	-2.1%	-6.9%	-0.1%	2.3%	7.4%	27.9%	2.5%	-1.7%	

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			24-Oct-18	52 wk	Movement for the period					Q3 2018	Q2 2018	2017	2016	2015
					Day	Week	Month	YTD						
Indices														
MSCI AC Asia-ex-Japan*	USD		423.96	0.00	-2.5%	-1.7%	-10.2%	-15.8%	-1.6%	-5.2%	41.7%	5.7%	-9.4%	
MSCI ACWI-ex-Australia*	USD		234.98	0.07	-1.1%	-2.7%	-7.2%	-3.3%	4.4%	0.5%	24.1%	7.0%	-1.5%	
MSCI All Country World Index*	USD		237.77	0.06	-1.1%	-2.7%	-7.1%	-3.4%	4.3%	0.6%	24.0%	7.1%	-1.7%	
MSCI ACWI Minimum Volatility	USD		1,842.06	0.21	-0.8%	-1.9%	-4.7%	-1.5%	5.1%	0.0%	15.6%	5.2%	0.6%	
MSCI World Net Local			4,453.63	0.33	-1.0%	-2.4%	-6.6%	-0.4%	5.3%	3.6%	18.5%	9.0%	2.1%	
iShare Emerging Markets			38.38	0.00	-3.2%	-4.9%	-10.7%	-18.5%	-0.9%	-10.3%	34.6%	8.4%	-17.8%	
VIX Volatility S&P500			25.23	0.57	21.8%	45.0%	95.7%	128.5%	-24.7%	-19.4%	-21.4%	-18.8%	8.6%	
Commodities														
Light Crude (WTI)	US\$/bbl		66.39	0.55	0.5%	-4.8%	-7.2%	9.9%	-1.2%	14.2%	12.5%	46.5%	-31.2%	
Brent Crude	US\$/bbl		75.75	0.59	-0.5%	-5.8%	-7.2%	13.3%	4.1%	13.0%	17.7%	55.3%	-36.2%	
Gold	US\$/oz		1,236.40	0.29	0.3%	0.7%	3.1%	-5.6%	-4.6%	-5.5%	13.7%	8.5%	-10.4%	
Silver	US\$/oz		14.70	0.16	-0.4%	0.5%	2.1%	-14.3%	-9.2%	-0.4%	7.2%	14.8%	-10.7%	
Copper	US\$/lb		2.75	0.25	-0.5%	-1.2%	-2.9%	-16.8%	-5.4%	-2.0%	31.7%	16.8%	-24.0%	
Iron Ore	US\$/mt		68.85	0.57	0.0%	2.2%	6.1%	-2.7%	8.0%	-0.7%	-10.0%	81.3%	-37.4%	
Malaysian Palm Oil* RM/tn			2,103	0.03	-0.9%	-2.5%	-2.0%	-14.0%	-7.8%	-3.4%	-24.1%	39.3%	0.8%	
LNG *Jap/Korea	US\$/mmBtu		10.40	0.70	-1.7%	-2.4%	-10.0%	-6.9%	7.2%	47.1%	42.2%	14.5%	-31.8%	
ICCO Cocoa	US\$/mt		2,137	0.30	-2.3%	-4.0%	-0.7%	12.9%	-16.9%	-3.1%	-11.0%	-34.2%	11.0%	
ICO Coffee	US\$/lb		120	0.74	-0.7%	-1.9%	23.0%	-4.7%	-8.1%	-5.6%	-7.9%	10.8%	-25.8%	
Equities														
			Percentage changes											
Domestic		PGK K	Arbitrage	POMSox										
Bank South Pacific			10.26	0.94	0.0%	0.1%	1.2%	8.0%	3.0%	4.7%	5.6%	20.0%	5.0%	
Credit Corporation			1.40	0.00	0.0%	0.0%	0.0%	-15.2%	-6.7%	-6.3%	-12.2%	-16.4%	-13.5%	
City Pharmacy			0.65	0.13	0.0%	0.0%	8.3%	-13.3%	8.3%	-9.1%	-25.0%	-24.8%	-7.6%	
Kina Petroleum Limited		0.18	0.70		0.0%	0.0%	0.0%	75.0%	75.0%	33.3%	0.0%	0.0%	-46.7%	
Kina Asset Management Limited			0.94	0.00	0.0%	0.0%	-1.1%	-1.1%	0.0%	0.0%	-2.1%	14.1%	-15.0%	
Kina Securities Limited		2.50	2.50	0.71	0.0%	0.0%	0.0%	0.0%	1.2%	0.4%	-7.4%	1.9%	27.4%	
Airlines PNG			0.12		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	-20.0%	-54.5%	0.0%	
Steamship Trading Company		46.93	5.00		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	
Oil Search Limited		19.01	20.60	0.74	0.0%	0.2%	-1.9%	14.3%	12.9%	3.0%	3.0%	24.5%	-12.1%	
Highlands Pacific Limited		0.25	0.30	1.00	0.0%	0.0%	0.0%	87.5%	50.0%	0.0%	-15.8%	-5.0%	33.3%	
Newcrest Mining Limited		50.74	50.51	0.05	0.0%	0.0%	1.0%	-11.4%	0.0%	0.0%	23.9%	76.9%	8.3%	
Australia														
AMP Limited			3.31	0.11	0.9%	2.5%	3.8%	-36.2%	-10.4%	-28.7%	3.0%	-13.6%	6.0%	
ANZ Banking Group Limited			25.45	0.03	0.6%	-1.4%	-9.0%	-11.4%	-0.2%	5.1%	-5.5%	8.9%	-13.0%	
BHP Billiton Limited			32.07	0.62	-2.2%	-4.7%	-7.0%	8.5%	2.1%	20.2%	18.0%	40.3%	-34.9%	
Bougainville Copper Limited			0.15	0.03	0.0%	-9.4%	-6.5%	-46.3%	-22.5%	0.0%	35.0%	-16.7%	-5.9%	
Bank of Queensland			9.96	0.07	-5.5%	-4.8%	-8.5%	-21.7%	8.1%	-7.0%	7.2%	-14.8%	14.4%	
Brambles Limited			10.74	0.79	3.3%	2.0%	-1.7%	6.7%	22.7%	-11.0%	-18.8%	7.2%	8.8%	
Commonwealth Bank of Australia			66.86	0.07	0.4%	-0.1%	-4.7%	-16.8%	-2.0%	0.8%	-2.5%	-3.6%	-0.1%	
Coca Cola Amatil			9.81	0.85	-0.5%	-1.9%	2.5%	15.3%	6.1%	6.1%	-15.9%	8.8%	-0.2%	
CSL			182.10	0.47	0.5%	-5.6%	-10.3%	28.9%	4.4%	23.9%	40.7%	-4.7%	21.5%	
Fortescue Mining			3.86	0.18	-1.0%	1.6%	-4.0%	-20.9%	-10.7%	1.4%	-17.1%	215.0%	-31.8%	
Highlands Pacific Limited			0.11	0.43	0.0%	-4.5%	-4.5%	0.0%	-11.5%	46.1%	87.5%	-16.4%	17.5%	
Horizon Oil Ltd			0.14	0.73	-3.6%	-10.0%	-6.9%	45.2%	0.0%	15.4%	66.1%	-30.0%	-50.0%	
Kina Securities Ltd			1.05	0.84	0.0%	-3.7%	-2.3%	40.9%	41.9%	-11.9%	-29.0%	-3.7%	9.0%	
Kina Petroleum Ltd			0.08	0.17	0.0%	0.0%	2.7%	-21.1%	1.4%	-10.0%	5.6%	-35.7%	-57.6%	
Macquarie Group Ltd			113.73	0.53	-0.1%	-3.1%	-10.4%	14.2%	1.9%	20.2%	14.4%	5.3%	42.0%	
Mirvac Group			2.24	0.43	-0.4%	-0.4%	-8.2%	-4.7%	11.1%	0.9%	10.3%	7.6%	11.2%	
National Australia Bank			25.16	0.00	0.0%	-1.9%	-8.3%	-14.9%	1.5%	-3.8%	-3.6%	1.6%	-10.1%	
Newcrest Mining Limited			21.30	0.49	2.9%	3.9%	8.5%	-6.7%	-11.0%	11.5%	12.7%	56.1%	19.1%	
Oil Search Limited			7.98	0.44	-2.0%	-4.2%	-12.3%	2.4%	1.5%	24.5%	8.6%	7.0%	-15.1%	
Origin Energy Ltd			7.30	0.00	-3.4%	-10.4%	-11.7%	-22.5%	-17.6%	15.3%	42.9%	40.2%	-59.7%	
Pilbara Minerals Ltd			0.79	0.17	-1.3%	-0.6%	-10.2%	-29.1%	4.0%	4.8%	123.0%	56.3%	661.9%	
Qbe Insurance Group Ltd			11.43	0.89	-1.8%	0.0%	3.0%	7.0%	14.2%	1.1%	-14.0%	-1.4%	12.3%	
Rio Tinto Limited			77.00	0.46	-0.9%	-1.9%	-3.8%	1.6%	-5.6%	14.8%	26.6%	34.0%	-22.9%	
Santos Limited			6.76	0.77	-2.5%	-4.1%	-6.8%	24.0%	15.8%	23.7%	35.6%	9.2%	-55.4%	
Stockland			3.80	0.00	-2.3%	-2.6%	-9.3%	-15.2%	4.5%	-1.5%	-2.2%	11.7%	-0.5%	
Steamship Trading Company			19.70	0.69	0.0%	0.0%	1.0%	13.7%	5.4%	0.0%	-21.3%	12.8%	-39.1%	
Suncorp Metway Limited			13.88	0.33	-0.6%	-0.9%	-3.4%	0.1%	-0.9%	9.4%	2.5%	11.4%	-13.7%	
Sydney Airport			6.47	0.12	0.3%	-2.6%	-6.4%	-8.2%	-3.8%	6.7%	17.7%	-5.7%	34.8%	
Transurban Group			11.22	0.22	0.9%	2.7%	0.2%	-9.7%	-6.3%	4.8%	20.4%	-1.4%	22.0%	
Telstra Corporation Limited.			3.14	0.46	0.6%	2.6%	-1.6%	-13.5%	21.8%	-16.6%	-28.8%	-9.1%	-6.0%	
Wesfarmers Ltd			47.21	0.56	0.2%	-0.7%	-5.1%	6.3%	1.0%	18.8%	5.4%	1.3%	-0.3%	
Westpac Banking Corporation			26.50	0.06	0.6%	-0.4%	-4.7%	-15.5%	-4.7%	2.4%	-3.8%	-2.9%	1.2%	
Woolworths Limited			27.81	0.36	-0.3%	0.0%	-1.0%	1.9%	-8.0%	16.1%	13.3%	-1.6%	-20.1%	
Woodside Petroleum Limited			34.30	0.55	-1.3%	-5.5%	-11.0%	3.7%	8.8%	21.3%	6.2%	8.5%	-24.4%	
International														
			*as at 23-Oct-18											
iShare MSCI All Asia ex Japan	USD \$		61.90	0.00	-3.0%	-4.4%	-12.5%	-18.8%	-1.5%	-7.5%	38.8%	2.6%	-11.7%	
Blackrock Int Equity Fund*	AUD \$		15.85	0.31	-0.5%	-1.7%	-4.6%	1.0%	-0.2%	6.6%	6.2%	-6.5%	4.8%	
Blackrock Australian Equity Fund*	AUD \$		1.53	0.01	-1.1%	-0.5%	-6.2%	-8.7%	-4.7%	7.1%	4.3%	-0.5%	-4.3%	
Vanguard International Share*	AUD \$		2.21	0.56	-0.5%	-1.7%	-5.1%	5.1%	5.5%	6.1%	5.9%	4.4%	5.5%	
Vanguard FTSE World exUS	USD \$		46.78	0.00	-2.9%	-5.1%	-10.9%	-14.5%	0.4%	-4.7%	23.9%	1.8%	-7.4%	
Vanguard FTSE Europe	USD \$		50.41	0.00	-2.8%	-5.2%	-11.8%	-14.8%	0.2%	-3.5%	23.4%	-3.9%	-4.8%	
iShares Core MSCI Europe	USD \$		43.05	0.00	-2.7%	-5.2%	-11.7%	-14.2%	0.8%	-4.2%	23.3%	-3.7%	-3.4%	
iShares Asia 50	USD \$		54.53	0.00	-3.5%	-4.8%	-13.2%	-17.4%	-0.4%	-8.0%	42.8%	9.4%	-10.2%	
iShares MSCI Japan	USD \$		53.87	0.00	-3.2%	-6.4%	-11.0%	-10.1%	4.0%	-4.6%	22.7%	-1.3%	10.1%	
Acadian Global Managed Volatility Equity Fund			1.75	0.48	-0.6%	-1.3%	-3.2%	1.4%	0.4%	4.8%	8.3%	2.1%	1.3%	
Lazard Global Managed Volatility Fund - Australia*			1.16	0.53	-0.5%	-0.8%	-2.2%	3.0%	1.1%	4.2%				

*Lazard performance since inception 28.02.17

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