



Shading Key:

52 week high (green = 1), low (red = 0) or shaded in-between
2 standard deviation move up (5%)
1 standard deviation move up (33%)
1 standard deviation move down (33%)
2 standard deviation move down (5%)

These estimates are based upon the last 256 daily moves of each instrument

27-Mar-18

Reporting closing prices for prior day

		Closing prices	52	Movement for the period				Q4 2017	Q3 2017	2017	2016	2015
		26-Mar-18	wk	Day	Week	Month	YTD					
Interest Rates		Change to today's price from closing prices of prior period						For interest rates, rate at end of each respective year reported.				
Central Bank Bills												
28 days	C-bill auctions on Wednesday;	1.40%	0.95	0.00%	0.00%	0.00%	-0.01%	0.04%	0.09%	1.41%	1.18%	1.30%
60 days	reported Thursday/Friday	2.35%	1.00	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	2.35%	2.35%	2.32%
90 days		2.51%	0.00	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	2.51%	2.51%	2.52%
182 days		4.55%		0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	4.55%	4.55%	4.55%
Treasury Bills												
28 days		1.26%		0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	1.26%	1.22%	1.44%
63 days		2.37%	0.00	0.00%	-0.03%	-0.03%	-0.03%	0.00%	0.02%	2.40%	2.40%	2.44%
91 days		2.42%	0.00	0.00%	0.00%	-0.03%	-0.03%	-0.03%	-0.02%	2.45%	2.61%	2.58%
182 days	Tbill auctions are irregular Wednes	4.72%	0.00	0.00%	0.00%	0.00%	-0.01%	0.00%	-0.01%	4.73%	4.72%	4.65%
273 days		6.76%	1.00	0.00%	0.00%	0.00%	0.00%	0.03%	0.1%	6.76%	*first issued in May'17	
364 days	reported Thursday/Friday	8.04%	1.00	0.00%	0.00%	0.00%	0.01%	0.03%	0.06%	8.03%	7.77%	7.60%
Government Inscribed Stock												
GIS 3Y	GIS auctions usually monthly	9.48%	0.95	0.00%	0.00%	0.00%	0.00%	-0.02%	0.09%	9.48%	9.10%	9.97%
GIS 5Y	reported Thursday/Friday	10.53%	0.33	0.00%	0.00%	0.00%	0.00%	0.00%	-0.01%	10.53%	10.60%	11.33%
GIS 10Y		11.53%	0.75	0.00%	0.00%	0.00%	0.00%	-0.01%	0.01%	11.53%	11.27%	11.16%
GIS 15Y		12.77%	0.81	0.00%	0.00%	0.00%	0.00%	-0.03%	0.05%	12.77%	12.53%	12.00%
GIS 17Y		13.74%		0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	13.74%	13.74%	13.74%
Kina Facility Rate		6.25%		0.00%	0.00%			0.00%			6.25%	6.25%
Ten year Government Bond yields												
United States		2.85%	0.89	0.04%	0.00%	-0.01%	0.45%	0.07%	0.03%	2.41%	2.44%	2.29%
United Kingdom		1.44%	0.71	-0.01%	-0.01%	-0.07%	0.25%	-0.18%	0.11%	1.19%	1.24%	1.99%
Australia		2.66%	0.53	0.01%	-0.04%	-0.12%	0.03%	-0.21%	0.24%	2.63%	2.77%	2.88%
France		0.76%	0.40	0.00%	-0.06%	-0.18%	-0.03%	0.04%	-0.07%	0.79%	0.69%	0.99%
Japan		0.02%	0.29	0.00%	-0.02%	-0.02%	-0.02%	-0.02%	-0.02%	0.05%	0.05%	0.27%
Australia												
RBA Cash Rate		1.50%		0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	1.50%	1.50%	2.00%
PNG CPI Index		Latest 12 mth % change	4.7%					1.3%	1.0%	4.70%	6.70%	6.00%
Currencies				Percentage changes				Annual change within the year				
PGK/USD		0.3075	0.00	0.0%	0.0%	-0.3%	-0.6%	-1.0%	-0.6%	-1.7%	-5.3%	-14.3%
PGK/AUD		0.3980	0.36	-0.2%	-0.5%	1.6%	0.3%	-0.5%	-2.5%	-8.9%	-4.4%	-3.8%
PGK/GBP		0.2172	0.02	-0.3%	-1.7%	-1.3%	-5.5%	-1.4%	-3.6%	-10.3%	14.3%	-10.0%
PGK/NZD		0.4225	0.16	-0.8%	-1.1%	0.5%	-3.1%	0.5%	1.0%	-3.7%	-6.8%	-1.9%
PGK/JPY		32.290	0.01	0.2%	-0.6%	-1.8%	-7.5%	-0.9%	0.0%	-5.0%	-8.2%	-13.7%
AUD/USD		0.7726	0.48	0.2%	0.5%	-1.9%	-1.0%	-0.4%	1.9%	7.8%	-0.9%	-10.9%
USD/JPY		105.000	0.02	0.2%	-0.7%	-1.4%	-6.9%	0.0%	0.7%	-3.4%	-3.1%	0.6%
EUR/USD		1.2366	0.91	0.3%	0.8%	0.3%	3.5%	1.5%	3.0%	13.4%	-3.6%	-10.1%
GBP/USD		1.4159	0.93	0.3%	1.7%	1.0%	5.2%	0.4%	3.1%	9.6%	-17.1%	-4.8%
MYR/USD		0.2561	0.93	0.3%	0.3%	0.1%	4.0%	4.2%	1.6%	10.6%	-4.3%	-18.3%
Equity Indices												
Papua New Guinea				Percentage changes								
KS Index		5,141.71	0.32	0.0%	-7.0%	-7.9%	-6.0%	4.7%	8.2%	13.6%	40.8%	-2.3%
KS Home Index		10,910.71	0.19	0.0%	0.0%	0.5%	0.2%	-2.2%	0.3%	2.5%	10.7%	0.5%
Australia												
All Ordinaries		5,901.43	0.37	-0.5%	-2.7%	-4.0%	-4.3%	7.4%	-0.3%	7.8%	7.0%	-0.8%
S&P/ASX 100		4,758.40	0.23	-0.5%	-2.9%	-4.3%	-4.6%	6.2%	-1.0%	6.2%	6.8%	-2.6%
S&P/ASX 20		3,189.60	0.06	-0.7%	-3.2%	-5.0%	-5.1%	5.1%	-1.2%	2.1%	3.5%	-6.4%
S&P/ASX 50		5,626.70	0.10	-0.6%	-2.9%	-4.5%	-5.0%	5.3%	-0.8%	4.6%	5.9%	-3.9%
S&P/ASX Midcap 50		6,669.60	0.73	-0.4%	-2.6%	-2.8%	-2.4%	11.5%	-2.0%	17.9%	13.5%	7.6%
S&P/ASX Small Ordinaries		2,688.10	0.75	-0.3%	-2.1%	-2.7%	-3.0%	13.2%	3.2%	16.3%	9.5%	6.4%
S&P/ASX 200		5,790.47	0.29	-0.5%	-2.8%	-4.2%	-4.5%	6.8%	-0.7%	7.0%	7.0%	-2.1%
S&P/ASX 300		5,756.25	0.30	-0.5%	-2.8%	-4.1%	-4.4%	6.9%	-0.6%	7.2%	7.0%	-1.9%
S&P/ASX 200 Energy		10,134.70	0.59	0.0%	0.3%	-2.4%	-7.1%	17.9%	6.2%	20.6%	12.9%	-31.0%
S&P/ASX 200 Materials		11,120.40	0.64	-0.3%	-2.5%	-5.5%	-4.0%	12.9%	4.8%	18.5%	39.1%	-19.5%
S&P/ASX 200 Industrials		5,587.40	0.38	-0.2%	-3.1%	-2.2%	-5.3%	4.2%	-0.8%	13.9%	6.5%	12.5%
S&P/ASX 200 Consumer Discretionary		2,234.30	0.46	-0.3%	-3.0%	-3.8%	-5.2%	10.8%	-3.8%	9.6%	7.8%	13.8%
S&P/ASX 200 Consumer Staples		10,216.80	0.78	-0.7%	-2.6%	-1.0%	-0.2%	10.0%	2.2%	15.4%	0.9%	-4.2%
S&P/ASX 200 Healthcare		26,211.80	0.77	-0.6%	-4.3%	-3.1%	6.9%	8.1%	-6.1%	24.0%	-0.2%	13.4%
S&P/ASX 200 Financials		6,119.20	0.00	-0.8%	-2.8%	-5.5%	-6.3%	2.0%	-1.0%	-0.4%	4.2%	0.7%
S&P/ASX 200 Information Technology		1,034.60	0.87	0.0%	-2.4%	-1.2%	2.3%	15.6%	0.3%	22.9%	1.7%	3.4%
S&P/ASX 200 Telecommunication Services		1,161.80	0.00	-0.7%	-4.3%	-7.7%	-11.2%	6.3%	-18.6%	-26.6%	-12.0%	-2.9%
S&P/ASX 200 Utilities		7,397.20	0.05	-0.3%	-3.6%	-2.7%	-10.3%	2.3%	-7.2%	4.5%	13.7%	17.4%
S&P/ASX 200 A-REIT		1,293.70	0.14	-0.3%	-3.4%	-1.7%	-7.9%	6.3%	0.8%	0.7%	8.1%	8.9%
S&P/ASX 200 Financial-x-A-REIT		6,824.90	0.00	-0.8%	-2.8%	-5.5%	-6.3%	2.0%	-1.0%	-0.4%	1.2%	-0.8%
North American												
DJIA		24,202.60	0.61	2.8%	-1.7%	-5.9%	-2.1%	10.3%	4.9%	25.1%	12.3%	-1.2%
S&P 500		2,658.55	0.61	2.7%	-2.0%	-4.4%	-0.6%	6.1%	4.0%	19.4%	8.5%	0.2%
NASDAQ		7,220.54	0.79	3.3%	-1.7%	-2.7%	4.6%	6.3%	5.8%	28.2%	6.3%	7.0%
Toronto S&P/TSX		15,245.00	0.23	0.4%	-1.9%	-2.9%	-5.7%	3.7%	3.1%	6.1%	16.7%	-10.5%
Europe												
FTSE		6,888.69	0.00	-0.5%	-2.2%	-5.5%	-10.4%	4.3%	0.8%	7.6%	13.8%	-4.4%
DAX		11,787.26	0.00	-0.8%	-3.5%	-5.9%	-8.8%	0.7%	4.1%	12.5%	6.9%	9.6%
CAC 40		5,066.28	0.14	-0.6%	-3.0%	-5.2%	-4.6%	-0.3%	4.1%	9.3%	4.0%	9.5%
Asia												
Nikkei		20,766.10	0.42	0.7%	-3.3%	-6.3%	-8.8%	11.8%	1.6%	19.1%	0.4%	9.1%
Hang Seng		30,548.77	0.72	0.8%	-3.1%	-3.0%	2.1%	8.6%	6.9%	36.0%	0.4%	-7.2%
Shanghai		3,133.72	0.16	-0.6%	-4.4%	-5.9%	-5.2%	-1.2%	4.9%	6.6%	-12.6%	9.8%
Sensex		33,066.41	0.54	1.4%	0.4%	-4.0%	-2.9%	8.9%	1.2%	27.9%	2.5%	-1.7%



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1 standard deviation move up (33%)
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2 standard deviation move down (5%)

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27-Mar-18

Reporting closing prices for prior day

		26-Mar-18	52 wk	Movement for the period				Q4 2017	Q3 2017	2017	2016	2015
				Day	Week	Month	YTD					
Indices												
MSCI AC Asia-ex-Japan*	USD	505.74	0.72	0.0%	-3.3%	-2.8%	0.5%	8.2%	6.6%	41.7%	5.7%	-9.4%
MSCI ACWI-ex-Australia*	USD	237.41	0.56	0.0%	-3.4%	-4.6%	-2.3%	5.7%	5.2%	24.1%	7.0%	-1.5%
MSCI All Country World Index*	USD	240.48	0.56	0.0%	-3.4%	-4.6%	-2.3%	5.7%	5.2%	24.0%	7.1%	-1.7%
MSCI ACWI Minimum Volatility	USD	1,836.38	0.52	1.1%	-1.5%	-1.7%	-1.8%	4.4%	2.2%	15.6%	5.2%	0.6%
MSCI World Net Local		4,288.84	0.46	0.0%	-3.7%	-4.9%	-4.1%	5.3%	3.9%	18.5%	9.0%	2.1%
iShare Emerging Markets		48.41	0.72	3.2%	-0.6%	-3.5%	2.7%	5.2%	8.3%	34.6%	8.4%	-17.8%
VIX Volatility S&P500		21.03	0.42	-15.4%	10.6%	33.1%	90.5%	16.1%	-14.9%	-21.4%	-18.8%	8.6%
Commodities												
Light Crude (WTI)	US\$/bbl	65.55	0.98	-0.5%	5.6%	2.4%	8.5%	16.9%	12.2%	12.5%	46.5%	-31.2%
Brent Crude	US\$/bbl	70.05	0.97	-0.6%	5.9%	3.7%	4.8%	16.2%	20.1%	17.7%	55.3%	-36.2%
Gold	US\$/oz	1,360.90	0.99	0.4%	3.3%	1.9%	3.9%	1.9%	3.4%	13.7%	8.5%	-10.4%
Silver	US\$/oz	16.68	0.41	0.6%	2.2%	0.0%	-2.7%	2.8%	0.3%	7.2%	14.8%	-10.7%
Copper	US\$/lb	2.97	0.58	-0.8%	-3.6%	-7.9%	-10.0%	11.7%	9.0%	31.7%	16.8%	-24.0%
Iron Ore	US\$/mt	64.45	0.39	0.0%	-4.5%	-14.7%	-8.9%	10.7%	14.0%	-10.0%	81.3%	-37.4%
Malaysian Palm Oil* RM/tn		2,405	0.11	-0.6%	-1.2%	-5.9%	-1.6%	-10.1%	4.7%	-24.1%	39.3%	0.8%
LNG *Jap/Korea	US\$/mmBtu	7.16	0.30	0.0%	-4.7%	-13.7%	-35.9%	36.8%	49.0%	42.2%	14.5%	-31.8%
ICCO Cocoa	US\$/mt	2,629	1.00	0.5%	7.5%	18.2%	39.0%	-7.4%	7.4%	-11.0%	-34.2%	11.0%
ICO Coffee	US\$/lb	118	0.16	0.8%	-0.2%	-2.0%	-6.4%	-1.4%	3.2%	-7.9%	10.8%	-25.8%
Equities												
Domestic												
		PGK K	Arbitrage	Percentage changes								
			POMSox									
Bank South Pacific			9.56	0.80	0.0%	0.0%	0.6%	-1.0%	0.6%	5.6%	20.0%	5.0%
Credit Corporation			1.60	0.04	0.0%	0.0%	0.0%	-7.3%	0.0%	-12.2%	-16.4%	-13.5%
City Pharmacy			0.75	0.00	0.0%	0.0%	0.0%	-23.5%	0.0%	-25.0%	-24.8%	-7.6%
Kina Petroleum Limited		0.20	0.40	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	-46.7%
Kina Asset Management Limited			0.94	0.00	0.0%	0.0%	0.0%	1.1%	-2.1%	-2.1%	14.1%	-15.0%
Kina Securities Limited		2.16	2.40	0.43	0.0%	0.0%	0.0%	-3.8%	1.2%	-7.4%	1.9%	27.4%
Airlines PNG			0.12	0.63	0.0%	0.0%	0.0%	0.0%	-20.0%	-20.0%	-54.5%	0.0%
Steamship Trading Company		46.48	5.00	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Oil Search Limited		18.07	18.50	0.38	0.0%	0.0%	-2.6%	5.0%	-1.9%	3.0%	24.5%	-12.1%
Highlands Pacific Limited		0.22	0.20	1.00	0.0%	0.0%	0.0%	25.0%	-11.1%	-15.8%	-5.0%	33.3%
Newcrest Mining Limited		50.68	50.00	0.29	0.0%	-12.6%	-12.6%	5.6%	17.4%	23.9%	76.9%	8.3%
Australia												
AMP Limited		5.07	0.42	-2.9%	-3.1%	-3.6%	-2.3%	7.5%	-6.9%	3.0%	-13.6%	6.0%
ANZ Banking Group Limited		27.52	0.03	-0.6%	-1.7%	-4.6%	-4.2%	-2.9%	3.1%	-5.5%	8.9%	-13.0%
BHP Billiton Limited		28.60	0.66	-0.6%	-2.2%	-7.3%	-3.3%	14.7%	10.7%	18.0%	40.3%	-34.9%
Bougainville Copper Limited		0.20	0.13	0.0%	-4.8%	2.6%	-25.9%	-3.6%	-6.7%	35.0%	-16.7%	-5.9%
Bank of Queensland		11.06	0.12	-2.0%	-4.8%	-14.6%	-13.1%	-2.0%	13.4%	7.2%	-14.8%	14.4%
Brambles Limited		9.74	0.48	0.1%	-1.6%	0.6%	-3.3%	11.9%	-7.5%	-18.8%	7.2%	8.8%
Commonwealth Bank of Australia		72.02	0.00	-1.1%	-3.8%	-6.0%	-10.4%	6.8%	-9.1%	-2.5%	-3.6%	-0.1%
Coca Cola Amatil		8.66	0.34	-0.5%	-0.7%	-1.5%	1.8%	10.1%	-16.3%	-15.9%	8.8%	-0.2%
CSL		156.50	0.76	-1.4%	-6.1%	-4.2%	10.8%	5.5%	-2.9%	40.7%	-4.7%	21.5%
Fortescue Mining		4.61	0.05	-0.9%	-2.9%	-11.5%	-5.5%	-5.1%	-1.5%	-17.1%	215.0%	-31.8%
Highlands Pacific Limited		0.09	0.53	-1.1%	0.0%	13.0%	-17.1%	66.7%	10.5%	87.5%	-16.4%	17.5%
Horizon Oil Ltd		0.12	0.76	-4.0%	-4.0%	14.3%	29.0%	63.2%	35.7%	66.1%	-30.0%	-50.0%
Kina Securities Ltd		0.86	0.56	0.0%	0.0%	1.2%	15.4%	-11.8%	14.2%	-29.0%	-3.7%	9.0%
Kina Petroleum Ltd		0.08	0.23	0.0%	17.6%	-8.0%	-15.8%	8.0%	10.0%	5.6%	-35.7%	-57.6%
Macquarie Group Ltd		102.89	0.84	-1.0%	-2.4%	0.4%	3.3%	9.6%	2.7%	14.4%	5.3%	42.0%
Mirvac Group		2.17	0.30	-0.9%	-2.7%	2.4%	-7.7%	2.6%	7.5%	10.3%	7.6%	11.2%
National Australia Bank		28.78	0.09	-0.7%	-1.9%	-4.6%	-2.7%	-6.1%	6.5%	-3.6%	1.6%	-10.1%
Newcrest Mining Limited		20.17	0.14	1.6%	2.1%	-7.7%	-11.6%	8.6%	4.3%	12.7%	56.1%	19.1%
Oil Search Limited		7.19	0.48	0.7%	0.1%	-4.1%	-7.7%	11.3%	2.6%	8.6%	7.0%	-15.1%
Origin Energy Ltd		8.98	0.74	0.3%	-1.0%	-2.6%	-4.7%	25.9%	9.0%	42.9%	40.2%	-59.7%
Pilbara Minerals Ltd		0.86	0.59	-2.3%	-7.1%	0.6%	-23.3%	75.6%	67.1%	123.0%	56.3%	661.9%
Qbe Insurance Group Ltd		9.66	0.04	-1.3%	-0.9%	-6.9%	-9.6%	6.7%	-15.2%	-14.0%	-1.4%	12.3%
Rio Tinto Limited		73.32	0.64	-0.2%	-4.3%	-9.0%	-3.3%	13.9%	5.2%	26.6%	34.0%	-22.9%
Santos Limited		5.12	0.82	0.8%	1.8%	1.0%	-6.1%	35.6%	32.7%	35.6%	9.2%	-55.4%
Stockland		3.97	0.03	-1.0%	-5.3%	-3.2%	-11.4%	4.2%	-1.8%	-2.2%	11.7%	-0.5%
Steamship Trading Company		18.50	0.28	0.0%	-1.3%	3.9%	6.8%	-17.5%	-7.7%	-21.3%	12.8%	-39.1%
Suncorp Metway Limited		13.37	0.32	-1.0%	-2.8%	-1.6%	-3.5%	6.2%	-11.9%	2.5%	11.4%	-13.7%
Sydney Airport		6.50	0.13	0.8%	-3.3%	-1.5%	-7.8%	-0.8%	0.3%	17.7%	-5.7%	34.8%
Transurban Group		11.05	0.00	0.0%	-5.4%	-3.7%	-11.1%	4.6%	0.3%	20.4%	-1.4%	22.0%
Telstra Corporation Limited.		3.20	0.00	-0.6%	-4.5%	-9.1%	-11.8%	4.0%	-18.8%	-28.8%	-9.1%	-6.0%
Wesfarmers Ltd		41.60	0.30	-0.5%	-4.5%	0.6%	-6.3%	7.5%	3.0%	5.4%	1.3%	-0.3%
Westpac Banking Corporation		28.67	0.00	-0.6%	-2.9%	-7.7%	-8.5%	-1.8%	4.6%	-3.8%	-2.9%	1.2%
Woolworths Limited		26.39	0.56	-0.6%	-1.3%	-4.0%	-3.3%	8.3%	-1.3%	13.3%	-1.6%	-20.1%
Woodside Petroleum Limited		29.31	0.17	-0.1%	1.1%	0.8%	-11.4%	13.7%	-2.6%	6.2%	8.5%	-24.4%
International												
		*as at 23-Mar-18										
iShare MSCI All Asia ex Japan	USD \$	77.70	0.73	3.3%	-1.2%	-2.7%	1.9%	5.6%	7.1%	38.8%	2.6%	-11.7%
Blackrock Int Equity Fund*	AUD \$	15.46	0.62	-2.1%	-4.5%	-3.5%	-1.5%	6.2%	-3.9%	6.2%	-6.5%	4.8%
Blackrock Australian Equity Fund*	AUD \$	1.61	0.48	-1.9%	-2.1%	-2.2%	-4.2%	7.2%	-4.8%	4.3%	-0.5%	-4.3%
Vanguard International Share*	AUD \$	2.06	0.59	0.0%	-4.4%	-3.5%	-2.1%	5.7%	-2.7%	5.9%	4.4%	5.5%
Vanguard FTSE World exUS	USD \$	54.16	0.60	1.8%	-1.1%	-3.9%	-1.0%	3.8%	5.4%	23.9%	1.8%	-7.4%
Vanguard FTSE Europe	USD \$	58.07	0.56	1.5%	-1.4%	-3.7%	-1.8%	1.4%	5.8%	23.4%	-3.9%	-4.8%
iShares Core MSCI Europe	USD \$	49.57	0.58	1.9%	-0.9%	-3.3%	-1.2%	1.0%	6.0%	23.3%	-3.7%	-3.4%
iShares Asia 50	USD \$	68.57	0.80	3.8%	-1.7%	-2.0%	3.8%	7.6%	7.3%	42.8%	9.4%	-10.2%
iShares MSCI Japan	USD \$	59.11	0.60	1.4%	-0.9%	-5.4%	-1.4%	7.6%	3.8%	22.7%	-1.3%	10.1%
Acadian Global Managed Volatility Equity Fund		1.71	0.59	-1.6%	-2.8%	-1.9%	-1.3%	4.8%	1.5%	8.3%	2.1%	1.3%
Lazard Global Managed Volatility Fund - Australia*		1.12	0.68	-1.5%	-2.7%	-1.7%	-0.7%	5.7%	1.8%			

*Lazard performance since inception 28.02.17