



Shading Key:

52 week high (green = 1), low (red = 0) or shaded in-between
2 standard deviation move up (5%)
1 standard deviation move up (33%)
1 standard deviation move down (33%)
2 standard deviation move down (5%)

These estimates are based upon the last 256 daily moves of each instrument

20-Mar-18

Reporting closing prices for prior day

		Closing prices	52	Movement for the period				Q4 2017	Q3 2017	2017	2016	2015
		19-Mar-18	wk	Day	Week	Month	YTD					
Interest Rates		Change to today's price from closing prices of prior period						For interest rates, rate at end of each respective year reported.				
Central Bank Bills												
28 days	C-bill auctions on Wednesday;	1.40%	0.95	0.00%	0.00%	0.00%	-0.01%	0.04%	0.09%	1.41%	1.18%	1.30%
60 days	reported Thursday/Friday	2.35%	1.00	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	2.35%	2.35%	2.32%
90 days		2.51%	0.00	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	2.51%	2.51%	2.52%
182 days		4.55%		0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	4.55%	4.55%	4.55%
Treasury Bills												
28 days		1.26%		0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	1.26%	1.22%	1.44%
63 days		2.40%	0.00	0.00%	0.00%	0.00%	0.00%	0.00%	0.02%	2.40%	2.40%	2.44%
91 days		2.42%	0.00	0.00%	0.00%	-0.03%	-0.03%	-0.03%	-0.02%	2.45%	2.61%	2.58%
182 days	Tbill auctions are irregular Wednes	4.72%	0.00	0.00%	0.00%	0.00%	-0.01%	0.00%	-0.01%	4.73%	4.72%	4.65%
273 days		6.76%	1.00	0.00%	0.00%	0.00%	0.00%	0.03%	0.1%	6.76%	*first issued in May'17	
364 days	reported Thursday/Friday	8.04%	1.00	0.00%	0.00%	0.00%	0.01%	0.03%	0.06%	8.03%	7.77%	7.60%
Government Inscribed Stock												
GIS 3Y	GIS auctions usually monthly	9.48%	0.95	0.00%	0.00%	0.00%	0.00%	-0.02%	0.09%	9.48%	9.10%	9.97%
GIS 5Y	reported Thursday/Friday	10.53%	0.33	0.00%	0.00%	0.00%	0.00%	0.00%	-0.01%	10.53%	10.60%	11.33%
GIS 10Y		11.53%	0.75	0.00%	0.00%	0.00%	0.00%	-0.01%	0.01%	11.53%	11.27%	11.16%
GIS 15Y		12.77%	0.81	0.00%	0.00%	0.00%	0.00%	-0.03%	0.05%	12.77%	12.53%	12.00%
GIS 17Y		13.74%		0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	13.74%	13.74%	13.74%
Kina Facility Rate		6.25%		0.00%	0.00%			0.00%			6.25%	6.25%
Ten year Government Bond yields												
United States		2.86%	0.89	0.01%	-0.01%	-0.02%	0.45%	0.07%	0.03%	2.41%	2.44%	2.29%
United Kingdom		1.45%	0.72	0.02%	-0.05%	-0.16%	0.26%	-0.18%	0.11%	1.19%	1.24%	1.99%
Australia		2.70%	0.60	0.01%	-0.11%	-0.18%	0.07%	-0.21%	0.24%	2.63%	2.77%	2.88%
France		0.82%	0.54	0.00%	-0.06%	-0.18%	0.03%	0.04%	-0.07%	0.79%	0.69%	0.99%
Japan		0.04%	0.46	0.01%	-0.01%	-0.02%	-0.01%	-0.02%	-0.02%	0.05%	0.05%	0.27%
Australia												
RBA Cash Rate		1.50%		0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	1.50%	1.50%	2.00%
PNG CPI Index		Latest 12 mth % change	4.7%						1.0%		6.70%	6.00%
Currencies				Percentage changes				Annual change within the year				
PGK/USD		0.3075	0.00	0.0%	-0.3%	-0.3%	-0.6%	-1.0%	-0.6%	-1.7%	-5.3%	-14.3%
PGK/AUD		0.3999	0.41	1.4%	2.0%	1.0%	0.8%	-0.5%	-2.5%	-8.9%	-4.4%	-3.8%
PGK/GBP		0.2209	0.12	0.1%	-0.8%	0.4%	-3.9%	-1.4%	-3.9%	-10.3%	14.3%	-10.0%
PGK/NZD		0.4272	0.27	0.7%	1.3%	2.3%	-2.0%	0.5%	1.0%	-3.7%	-6.8%	-1.9%
PGK/JPY		32.500	0.00	-0.2%	-1.3%	-1.1%	-6.9%	-0.9%	0.0%	-5.0%	-8.2%	-13.7%
AUD/USD		0.7690	0.44	-1.4%	-2.3%	-2.9%	-1.5%	-0.4%	1.9%	7.8%	-0.9%	-10.9%
USD/JPY		105.690	0.01	-0.2%	-0.9%	-0.7%	-6.3%	0.0%	0.7%	-3.4%	-3.1%	0.6%
EUR/USD		1.2263	0.86	-0.4%	-0.5%	-1.2%	2.6%	1.5%	3.0%	13.4%	-3.6%	-10.1%
GBP/USD		1.3920	0.80	-0.1%	0.5%	-0.7%	3.4%	0.4%	3.1%	9.6%	-17.1%	-4.8%
MYR/USD		0.2554	0.91	0.1%	-0.2%	-0.7%	3.6%	4.2%	1.6%	10.6%	-4.3%	-18.3%
Equity Indices												
Papua New Guinea				Percentage changes								
KSII Index		5,531.62	0.72	0.0%	0.1%	-1.3%	1.2%	4.7%	8.2%	13.6%	40.8%	-2.3%
KSII Home Index		10,910.71	0.19	0.1%	0.1%	0.0%	0.2%	-2.2%	0.3%	2.5%	10.7%	0.5%
Australia												
All Ordinaries		6,064.66	0.67	0.2%	-0.6%	0.3%	-1.7%	7.4%	-0.3%	7.8%	7.0%	-0.8%
S&P/ASX 100		4,900.00	0.61	0.2%	-0.7%	0.1%	-1.8%	6.2%	-1.0%	6.2%	6.8%	-2.6%
S&P/ASX 20		3,295.10	0.43	0.1%	-0.9%	-0.4%	-1.9%	5.1%	-1.2%	2.1%	3.5%	-6.4%
S&P/ASX 50		5,797.10	0.51	0.2%	-0.6%	-0.3%	-2.1%	5.3%	-0.8%	4.6%	5.9%	-3.9%
S&P/ASX Midcap 50		6,848.20	0.93	0.1%	-1.0%	3.0%	0.2%	11.5%	-2.0%	17.9%	13.5%	7.6%
S&P/ASX Small Ordinaries		2,744.70	0.87	0.2%	0.1%	1.9%	-0.9%	13.2%	3.2%	16.3%	9.5%	6.4%
S&P/ASX 200		5,959.43	0.64	0.2%	-0.6%	0.3%	-1.7%	6.8%	-0.7%	7.0%	7.0%	-2.1%
S&P/ASX 300		5,922.02	0.65	0.2%	-0.6%	0.3%	-1.7%	6.9%	-0.6%	7.2%	7.0%	-1.9%
S&P/ASX 200 Energy		10,105.90	0.58	1.6%	0.1%	-1.2%	-7.3%	17.9%	6.2%	20.6%	12.9%	-31.0%
S&P/ASX 200 Materials		11,402.80	0.74	0.2%	0.4%	-3.1%	-1.6%	12.9%	4.8%	18.5%	39.1%	-19.5%
S&P/ASX 200 Industrials		5,766.10	0.63	0.2%	0.0%	1.4%	-2.2%	4.2%	-0.8%	13.9%	6.5%	12.5%
S&P/ASX 200 Consumer Discretionary		2,303.90	0.70	0.1%	0.4%	1.9%	-2.2%	10.8%	-3.8%	9.6%	7.8%	13.8%
S&P/ASX 200 Consumer Staples		10,493.70	1.00	0.0%	2.5%	4.6%	2.5%	10.0%	2.5%	15.4%	0.9%	-4.2%
S&P/ASX 200 Healthcare		27,401.50	1.00	0.3%	0.0%	4.8%	11.7%	8.1%	-6.1%	24.0%	-0.2%	13.4%
S&P/ASX 200 Financials		6,296.60	0.12	-0.2%	-2.6%	-0.6%	-3.6%	2.0%	-1.0%	-0.4%	4.2%	0.7%
S&P/ASX 200 Information Technology		1,060.40	0.99	-0.1%	-0.3%	2.2%	4.8%	15.6%	0.3%	22.9%	1.7%	3.4%
S&P/ASX 200 Telecommunication Services		1,214.40	0.06	0.0%	-2.6%	-2.2%	-7.1%	6.3%	-18.6%	-26.6%	-12.0%	-2.9%
S&P/ASX 200 Utilities		7,670.40	0.20	0.2%	0.7%	-1.6%	-6.9%	2.3%	-7.2%	4.5%	13.7%	17.4%
S&P/ASX 200 A-REIT		1,339.40	0.35	1.0%	1.6%	3.3%	-4.7%	6.3%	0.8%	0.7%	8.1%	8.9%
S&P/ASX 200 Financial-x-A-REIT		7,022.80	0.12	-0.2%	-2.6%	-0.6%	-3.6%	2.0%	-1.0%	-0.4%	1.2%	-0.8%
North American												
DJIA		24,610.91	0.68	-1.3%	-2.3%	-2.4%	-0.4%	10.3%	4.9%	25.1%	12.3%	-1.2%
S&P 500		2,712.92	0.71	-1.4%	-2.5%	-0.7%	1.5%	6.1%	4.0%	19.4%	8.5%	0.2%
NASDAQ		7,344.24	0.86	-1.8%	-3.2%	1.4%	6.4%	6.3%	5.8%	28.2%	6.3%	7.0%
Toronto S&P/TSX		15,535.00	0.43	-0.7%	-0.4%	0.7%	-3.9%	3.7%	3.1%	6.1%	16.7%	-10.5%
Europe												
FTSE		7,042.93	0.00	-1.7%	-2.4%	-2.8%	-8.4%	4.3%	0.8%	7.6%	13.8%	-4.4%
DAX		12,217.02	0.18	-1.4%	-1.6%	-1.4%	-5.4%	0.7%	4.1%	12.5%	6.9%	9.6%
CAC 40		5,222.84	0.42	-1.1%	-1.0%	-0.6%	-1.7%	-0.3%	4.1%	9.3%	4.0%	9.5%
Asia												
Nikkei		21,480.90	0.54	-0.9%	-1.6%	-3.0%	-5.6%	11.8%	1.6%	19.1%	0.4%	9.1%
Hang Seng		31,513.76	0.82	0.0%	-0.3%	1.3%	5.3%	8.6%	6.9%	36.0%	0.4%	-7.2%
Shanghai		3,279.25	0.45	0.3%	-1.4%	2.5%	-0.8%	-1.2%	4.9%	6.6%	-12.6%	9.8%
Sensex		32,923.12	0.52	-0.8%	-2.9%	-2.5%	-3.3%	8.9%	1.2%	27.9%	2.5%	-1.7%



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2 standard deviation move up (5%)
1 standard deviation move up (33%)
1 standard deviation move down (33%)
2 standard deviation move down (5%)

These estimates are based upon the last 256 daily moves of each instrument

20-Mar-18

Reporting closing prices for prior day

			19-Mar-18	52 wk	Movement for the period				Q4 2017	Q3 2017	2017	2016	2015
					Day	Week	Month	YTD					
Indices													
MSCI AC Asia-ex-Japan*	USD		523.20	0.83	-0.7%	0.9%	2.0%	3.9%	8.2%	6.6%	41.7%	5.7%	-9.4%
MSCI ACWI-ex-Australia*	USD		245.75	0.72	-1.1%	-1.6%	-0.9%	1.2%	5.7%	5.2%	24.1%	7.0%	-1.5%
MSCI All Country World Index*	USD		248.85	0.72	-1.1%	-1.6%	-0.9%	1.1%	5.7%	5.2%	24.0%	7.1%	-1.7%
MSCI ACWI Minimum Volatility	USD		1,864.91	0.63	-0.6%	-0.7%	-0.3%	-0.3%	4.4%	2.2%	15.6%	5.2%	0.6%
MSCI World Net Local			4,453.68	0.67	-1.2%	-1.8%	-0.7%	-0.4%	5.3%	3.9%	18.5%	9.0%	2.1%
iShare Emerging Markets			48.68	0.74	-1.1%	-2.4%	-1.7%	3.3%	5.2%	8.3%	34.6%	8.4%	-17.8%
VIX Volatility S&P500			19.02	0.35	20.4%	20.5%	-2.3%	72.3%	16.1%	-14.9%	-21.4%	-18.8%	8.6%
Commodities													
Light Crude (WTI)	US\$/bbl		62.06	0.83	-0.4%	1.1%	-0.7%	2.7%	16.9%	12.2%	12.5%	46.5%	-31.2%
Brent Crude	US\$/bbl		66.12	0.82	-0.1%	1.8%	0.9%	-1.1%	16.2%	20.1%	17.7%	55.3%	-36.2%
Gold	US\$/oz		1,317.80	0.71	0.4%	-0.4%	-2.3%	0.6%	1.9%	3.4%	13.7%	8.5%	-10.4%
Silver	US\$/oz		16.33	0.29	0.3%	-1.3%	-2.2%	-4.8%	2.8%	0.3%	7.2%	14.8%	-10.7%
Copper	US\$/lb		3.08	0.72	-0.8%	-1.2%	-4.6%	-6.6%	11.7%	9.0%	31.7%	16.8%	-24.0%
Iron Ore	US\$/mt		67.46	0.45	-0.5%	-0.7%	-9.5%	-4.7%	10.7%	14.0%	-10.0%	81.3%	-37.4%
Malaysian Palm Oil* RM/tn			2,433	0.16	-0.2%	1.8%	-3.8%	-0.5%	-10.1%	4.7%	-24.1%	39.3%	0.8%
LNG *Jap/Korea	US\$/mmBtu		7.51	0.36	0.3%	-11.3%	-6.2%	-32.8%	36.8%	49.0%	42.2%	14.5%	-31.8%
ICCO Cocoa	US\$/mt		2,445	0.84	-3.1%	-4.7%	14.4%	29.2%	-7.4%	7.4%	-11.0%	-34.2%	11.0%
ICO Coffee	US\$/lb		118	0.17	1.2%	0.2%	0.3%	-6.2%	-1.4%	3.2%	-7.9%	10.8%	-25.8%
Equities													
Domestic													
			Percentage changes										
			PGK K	Arbitrage	POMSox								
Bank South Pacific			9.56	0.86	0.1%	0.1%	0.1%	0.6%	-1.0%	0.6%	5.6%	20.0%	5.0%
Credit Corporation			1.60	0.04	0.0%	0.0%	-0.6%	-3.0%	-7.3%	0.0%	-12.2%	-16.4%	-13.5%
City Pharmacy			0.75	0.00	0.0%	0.0%	0.0%	0.0%	-23.5%	0.0%	-25.0%	-24.8%	-7.6%
Kina Petroleum Limited		0.17	0.40	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	-46.7%
Kina Asset Management Limited			0.94	0.00	0.0%	0.0%	0.0%	-1.1%	1.1%	-2.1%	-2.1%	14.1%	-15.0%
Kina Securities Limited		2.15	2.40	0.43	0.0%	0.0%	0.0%	-4.0%	-3.8%	1.2%	-7.4%	1.9%	27.4%
Airlines PNG			0.12	0.63	0.0%	0.0%	0.0%	0.0%	0.0%	-20.0%	-20.0%	-54.5%	0.0%
Steamship Trading Company		46.89	5.00	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Oil Search Limited		17.95	18.50	0.38	-0.1%	0.3%	-3.6%	2.7%	5.0%	-1.9%	3.0%	24.5%	-12.1%
Highlands Pacific Limited		0.22	0.20	1.00	0.0%	0.0%	0.0%	25.0%	0.0%	-11.1%	-15.8%	-5.0%	33.3%
Newcrest Mining Limited		49.39	57.20	0.80	0.0%	0.0%	0.0%	0.4%	5.6%	17.4%	23.9%	76.9%	8.3%
Australia													
AMP Limited			5.23	0.65	-0.4%	-3.0%	-2.2%	0.8%	7.5%	-6.9%	3.0%	-13.6%	6.0%
ANZ Banking Group Limited			28.01	0.12	-0.1%	-2.1%	-0.1%	-2.5%	-2.9%	3.1%	-5.5%	8.9%	-13.0%
BHP Billiton Limited			29.23	0.73	0.2%	1.1%	-7.0%	-1.1%	14.7%	10.7%	18.0%	40.3%	-34.9%
Bougainville Copper Limited			0.21	0.17	0.0%	5.0%	5.0%	-22.2%	-3.6%	-6.7%	35.0%	-16.7%	-5.9%
Bank of Queensland			11.62	0.32	0.0%	-2.8%	-5.2%	-8.6%	-2.0%	13.4%	7.2%	-14.8%	14.4%
Brambles Limited			9.90	0.57	2.4%	5.2%	1.6%	-1.7%	11.9%	-7.5%	-18.8%	7.2%	8.8%
Commonwealth Bank of Australia			74.89	0.11	-0.6%	-3.2%	0.7%	-6.8%	6.8%	-9.1%	-2.5%	-3.6%	-0.1%
Coca Cola Amatil			8.72	0.35	-0.7%	-3.6%	0.8%	2.5%	10.1%	-16.3%	-15.9%	8.8%	-0.2%
CSL			166.59	1.00	0.6%	0.6%	6.9%	17.9%	5.5%	-2.9%	40.7%	-4.7%	21.5%
Fortescue Mining			4.75	0.12	-0.6%	-1.2%	-11.2%	-2.7%	-5.1%	-1.5%	-17.1%	215.0%	-31.8%
Highlands Pacific Limited			0.09	0.53	0.0%	4.8%	13.0%	-17.1%	66.7%	10.5%	87.5%	-16.4%	17.5%
Horizon Oil Ltd			0.13	0.81	-7.4%	-7.4%	19.0%	34.4%	63.2%	35.7%	66.1%	-30.0%	-50.0%
Kina Securities Ltd			0.86	0.56	1.2%	0.0%	8.9%	15.4%	-11.8%	14.2%	-29.0%	-3.7%	9.0%
Kina Petroleum Ltd			0.07	0.00	0.0%	-20.0%	-20.0%	-28.4%	8.0%	10.0%	5.6%	-35.7%	-57.6%
Macquarie Group Ltd			105.39	0.95	0.5%	-1.2%	1.8%	5.8%	9.6%	2.7%	14.4%	5.3%	42.0%
Mirvac Group			2.23	0.42	1.4%	2.3%	6.7%	-5.1%	2.6%	7.5%	10.3%	7.6%	11.2%
National Australia Bank			29.34	0.19	-0.6%	-3.5%	-0.4%	-0.8%	-6.1%	6.5%	-3.6%	1.6%	-10.1%
Newcrest Mining Limited			19.75	0.05	0.1%	-4.1%	-12.3%	-13.5%	8.6%	4.3%	12.7%	56.1%	19.1%
Oil Search Limited			7.18	0.47	1.6%	0.4%	-5.4%	-7.8%	11.3%	2.6%	8.6%	7.0%	-15.1%
Origin Energy Ltd			9.07	0.77	2.6%	3.0%	-0.7%	-3.7%	25.9%	9.0%	42.9%	40.2%	-59.7%
Pilbara Minerals Ltd			0.92	0.67	-1.1%	2.8%	9.5%	-17.5%	75.6%	67.1%	123.0%	56.3%	661.9%
Qbe Insurance Group Ltd			9.75	0.04	-0.2%	-2.3%	-6.7%	-8.7%	6.7%	-15.2%	-14.0%	-1.4%	12.3%
Rio Tinto Limited			76.64	0.77	0.0%	1.5%	-6.5%	1.1%	13.9%	5.2%	26.6%	34.0%	-22.9%
Santos Limited			5.03	0.79	2.9%	1.0%	-2.7%	-7.7%	35.6%	32.7%	35.6%	9.2%	-55.4%
Stockland			4.19	0.24	1.0%	1.9%	5.3%	-6.5%	4.2%	-1.8%	-2.2%	11.7%	-0.5%
Steamship Trading Company			18.75	0.32	1.4%	5.3%	5.3%	8.3%	-17.5%	-7.7%	-21.3%	12.8%	-39.1%
Suncorp Metway Limited			13.75	0.46	0.9%	-1.0%	4.0%	-0.8%	6.2%	-11.9%	2.5%	11.4%	-13.7%
Sydney Airport			6.72	0.29	-0.7%	-0.9%	0.4%	-4.7%	-0.8%	0.3%	17.7%	-5.7%	34.8%
Transurban Group			11.68	0.28	-0.1%	-1.7%	-0.9%	-6.0%	4.6%	0.3%	20.4%	-1.4%	22.0%
Telstra Corporation Limited.			3.35	0.06	0.0%	-2.6%	-2.6%	-7.7%	4.0%	-18.8%	-28.8%	-9.1%	-6.0%
Wesfarmers Ltd			43.56	0.64	-0.5%	6.8%	6.9%	-1.9%	7.5%	3.0%	5.4%	1.3%	-0.3%
Westpac Banking Corporation			29.52	0.00	0.0%	-2.4%	-2.7%	-5.8%	-1.8%	4.6%	-3.8%	-2.9%	-1.2%
Woolworths Limited			26.75	0.67	-0.1%	0.5%	-2.1%	-2.0%	8.3%	-1.3%	13.3%	-1.6%	-20.1%
Woodside Petroleum Limited			28.99	0.12	1.5%	0.2%	1.3%	-12.4%	13.7%	-2.6%	6.2%	8.5%	-24.4%
International													
			*as at 16-Mar-18										
iShare MSCI All Asia ex Japan	USD \$		78.61	0.77	-1.2%	-1.5%	-0.5%	3.1%	5.6%	7.1%	38.8%	2.6%	-11.7%
Blackrock Int Equity Fund*	AUD \$		16.18	0.95	1.1%	0.7%	2.5%	3.1%	6.2%	-3.9%	6.2%	-6.5%	4.8%
Blackrock Australian Equity Fund*	AUD \$		1.64	0.74	0.5%	-0.2%	1.7%	-2.1%	7.2%	-4.8%	4.3%	-0.5%	-4.3%
Vanguard International Share*	AUD \$		2.15	0.94	1.1%	0.7%	2.6%	2.5%	5.7%	-2.7%	5.9%	4.4%	5.5%
Vanguard FTSE World exUS	USD \$		54.76	0.65	-0.8%	-1.6%	-2.0%	0.1%	3.8%	5.4%	23.9%	1.8%	-7.4%
Vanguard FTSE Europe	USD \$		58.87	0.63	-0.5%	-1.1%	-2.1%	-0.5%	1.4%	5.8%	23.4%	-3.9%	-4.8%
iShares Core MSCI Europe	USD \$		50.04	0.63	-0.4%	-1.0%	-2.0%	-0.3%	1.0%	6.0%	23.3%	-3.7%	-3.4%
iShares Asia 50	USD \$		69.77	0.85	-1.1%	-0.8%	-0.4%	5.6%	7.6%	7.3%	42.8%	9.4%	-10.2%
iShares MSCI Japan	USD \$		59.66	0.64	-1.7%	-1.7%	-3.1%	-0.5%	7.6%	3.8%	22.7%	-1.3%	10.1%
Acadian Global Managed Volatility Equity Fund			1.75	0.84	1.0%	1.0%	2.3%	1.5%	4.8%	1.5%	8.3%	2.1%	1.3%
Lazard Global Managed Volatility Fund - Australia*			1.15	0.98	1.0%	1.1%	2.6%	2.0%	5.7%	1.8%			

*Lazard performance since inception 28.02.17