



Shading Key:

52 week high (green = 1), low (red = 0) or shaded in-between
2 standard deviation move up (5%)
1 standard deviation move up (33%)
1 standard deviation move down (33%)
2 standard deviation move down (5%)

These estimates are based upon the last 256 daily moves of each instrument

14-Mar-18

Reporting closing prices for prior day

		Closing prices 13-Mar-18	52 wk	Movement for the period				Q4 2017	Q3 2017	2017	2016	2015
				Day	Week	Month	YTD					
Interest Rates				Change to today's price from closing prices of prior period						For interest rates, rate at end of each respective year reported.		
Central Bank Bills												
28 days	C-bill auctions on Wednesday;	1.40%	0.95	0.00%	0.00%	0.00%	-0.01%	0.04%	0.09%	1.41%	1.18%	1.30%
60 days	reported Thursday/Friday	2.35%	1.00	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	2.35%	2.35%	2.32%
90 days		2.51%	0.00	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	2.51%	2.51%	2.52%
182 days		4.55%		0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	4.55%	4.55%	4.55%
Treasury Bills												
28 days		1.26%		0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	1.26%	1.22%	1.44%
63 days		2.40%	0.00	0.00%	0.00%	0.00%	0.00%	0.00%	0.02%	2.40%	2.40%	2.44%
91 days		2.42%	0.00	0.00%	-0.03%	-0.03%	-0.03%	-0.03%	-0.02%	2.45%	2.61%	2.58%
182 days	Tbill auctions are irregular Wednes	4.72%	0.00	0.00%	0.00%	0.00%	-0.01%	0.00%	-0.01%	4.73%	4.72%	4.65%
273 days		6.76%	1.00	0.00%	0.00%	0.00%	0.00%	0.03%	0.1%	6.76%	*first issued in May'17	
364 days	reported Thursday/Friday	8.04%	1.00	0.00%	0.00%	0.00%	0.01%	0.03%	0.06%	8.03%	7.77%	7.60%
Government Inscribed Stock												
GIS 3Y	GIS auctions usually monthly	9.48%	0.95	0.00%	0.00%	0.00%	0.00%	-0.02%	0.09%	9.48%	9.10%	9.97%
GIS 5Y	reported Thursday/Friday	10.53%	0.33	0.00%	0.00%	0.00%	0.00%	0.00%	-0.01%	10.53%	10.60%	11.33%
GIS 10Y		11.53%	0.75	0.00%	0.00%	0.00%	0.00%	-0.01%	0.01%	11.53%	11.27%	11.16%
GIS 15Y		12.77%	0.81	0.00%	0.00%	0.00%	0.00%	-0.03%	0.05%	12.77%	12.53%	12.00%
GIS 17Y		13.74%		0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	13.74%	13.74%	13.74%
Kina Facility Rate		6.25%		0.00%	0.00%			0.00%			6.25%	6.25%
Ten year Government Bond yields												
United States		2.84%	0.88	-0.03%	-0.04%	0.01%	0.44%	0.07%	0.03%	2.41%	2.44%	2.29%
United Kingdom		1.49%	0.78	-0.01%	-0.03%	-0.13%	0.30%	-0.18%	0.11%	1.19%	1.24%	1.99%
Australia		2.80%	0.77	-0.01%	-0.02%	-0.07%	0.17%	-0.21%	0.24%	2.63%	2.77%	2.88%
France		0.86%	0.54	-0.01%	-0.07%	-0.13%	0.08%	0.04%	-0.07%	0.79%	0.69%	0.99%
Japan		0.05%	0.55	0.00%	0.00%	-0.02%	0.01%	-0.02%	-0.02%	0.05%	0.05%	0.27%
Australia		1.50%		0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	1.50%	1.50%	2.00%
RBA Cash Rate		5.1%							1.0%		6.70%	6.00%
Latest 12 mth % change												
Currencies				Percentage changes						Annual change within the year		
PGK/USD		0.3085	0.00	0.0%	0.0%	-0.3%	-0.3%	-1.0%	-0.6%	-1.7%	-5.3%	-14.3%
PGK/AUD		0.3919	0.23	0.0%	-1.3%	-0.4%	-1.2%	-0.5%	-2.5%	-8.9%	-4.4%	-3.8%
PGK/GBP		0.2221	0.15	-0.3%	-0.4%	-0.6%	-3.4%	-1.4%	-3.6%	-10.3%	14.3%	-10.0%
PGK/NZD		0.4214	0.14	-0.1%	-1.1%	-1.1%	-3.3%	0.5%	1.0%	-3.7%	-6.8%	-1.9%
PGK/JPY		32.940	0.11	0.1%	0.5%	-1.7%	-5.6%	-0.9%	0.0%	-5.0%	-8.2%	-13.7%
AUD/USD		0.7873	0.67	0.0%	1.3%	0.1%	0.9%	-0.4%	1.9%	7.8%	-0.9%	-10.9%
USD/JPY		106.770	0.14	0.1%	0.5%	-1.4%	-5.3%	0.0%	0.7%	-3.4%	-3.1%	0.6%
EUR/USD		1.2329	0.89	0.1%	-0.2%	0.1%	3.2%	1.5%	3.0%	13.4%	-3.6%	-10.1%
GBP/USD		1.3891	0.79	0.3%	0.3%	0.3%	3.2%	0.4%	3.1%	9.6%	-17.1%	-4.8%
MYR/USD		0.2560	0.93	0.0%	-0.1%	0.7%	3.9%	4.2%	1.6%	10.6%	-4.3%	-18.3%
Equity Indices												
Papua New Guinea				Percentage changes								
KS Index		5,525.91	0.72	0.0%	-0.4%	0.4%	1.1%	4.7%	8.2%	13.6%	40.8%	-2.3%
KS Home Index		10,900.86	0.16	0.0%	0.0%	-0.1%	0.1%	-2.2%	0.3%	2.5%	10.7%	0.5%
Australia												
All Ordinaries		6,077.15	0.69	-0.4%	0.3%	2.0%	-1.5%	7.4%	-0.3%	7.8%	7.0%	-0.8%
S&P/ASX 100		4,917.50	0.65	-0.3%	0.2%	2.0%	-1.4%	6.2%	-1.0%	6.2%	6.8%	-2.6%
S&P/ASX 20		3,315.10	0.50	-0.3%	0.0%	1.7%	-1.3%	5.1%	-1.2%	2.1%	3.5%	-6.4%
S&P/ASX 50		5,816.20	0.56	-0.3%	0.0%	1.5%	-1.8%	5.3%	-0.8%	4.6%	5.9%	-3.9%
S&P/ASX Midcap 50		6,883.10	0.97	-0.5%	1.2%	5.1%	0.7%	11.5%	-2.0%	17.9%	13.5%	7.6%
S&P/ASX Small Ordinaries		2,726.70	0.83	-0.6%	0.5%	2.9%	-1.6%	13.2%	3.2%	16.3%	9.5%	6.4%
S&P/ASX 200		5,974.71	0.67	-0.4%	0.2%	2.0%	-1.5%	6.8%	-0.7%	7.0%	7.0%	-2.1%
S&P/ASX 300		5,936.70	0.68	-0.4%	0.2%	2.1%	-1.4%	6.9%	-0.6%	7.2%	7.0%	-1.9%
S&P/ASX 200 Energy		10,033.40	0.55	-0.6%	-1.6%	-1.4%	-8.0%	17.9%	6.2%	20.6%	12.9%	-31.0%
S&P/ASX 200 Materials		11,228.90	0.68	-1.1%	-2.2%	-2.7%	-3.1%	12.9%	4.8%	18.5%	39.1%	-19.5%
S&P/ASX 200 Industrials		5,751.40	0.62	-0.3%	1.5%	3.6%	-2.5%	4.2%	-0.8%	13.9%	6.5%	12.5%
S&P/ASX 200 Consumer Discretionary		2,293.00	0.68	-0.1%	1.1%	1.5%	-2.7%	10.8%	-3.8%	9.6%	7.8%	13.8%
S&P/ASX 200 Consumer Staples		10,263.20	0.90	0.3%	0.1%	3.7%	0.2%	10.0%	2.2%	15.4%	0.9%	-4.2%
S&P/ASX 200 Healthcare		27,372.40	1.00	-0.1%	1.3%	11.0%	11.6%	8.1%	-6.1%	24.0%	-0.2%	13.4%
S&P/ASX 200 Financials		6,447.70	0.30	-0.3%	0.6%	2.4%	-1.2%	2.0%	-1.0%	-0.4%	4.2%	0.7%
S&P/ASX 200 Information Technology		1,061.00	0.99	-0.2%	2.3%	5.7%	4.9%	15.6%	0.3%	22.9%	1.7%	3.4%
S&P/ASX 200 Telecommunication Services		1,235.30	0.10	-0.9%	1.1%	-1.3%	-5.5%	6.3%	-18.6%	-26.6%	-12.0%	-2.9%
S&P/ASX 200 Utilities		7,623.10	0.17	0.0%	2.0%	2.3%	-7.5%	2.3%	-7.2%	4.5%	13.7%	17.4%
S&P/ASX 200 A-REIT		1,322.10	0.27	0.2%	1.3%	2.1%	-5.9%	6.3%	0.8%	0.7%	8.1%	8.9%
S&P/ASX 200 Financial-x-A-REIT		7,191.30	0.30	-0.3%	0.6%	2.4%	-1.2%	2.0%	-1.0%	-0.4%	1.2%	-0.8%
North American												
DJIA		25,007.03	0.74	-0.7%	0.5%	1.5%	1.2%	10.3%	4.9%	25.1%	12.3%	-1.2%
S&P 500		2,765.31	0.80	-0.6%	1.4%	3.8%	3.4%	6.1%	4.0%	19.4%	8.5%	0.2%
NASDAQ		7,511.01	0.96	-1.0%	1.9%	7.1%	8.8%	6.3%	5.8%	28.2%	6.3%	7.0%
Toronto S&P/TSX		15,630.00	0.50	0.2%	0.7%	2.5%	-3.3%	3.7%	3.1%	6.1%	16.7%	-10.5%
Europe												
FTSE		7,138.78	0.10	-1.1%	-0.1%	-0.4%	-7.1%	4.3%	0.8%	7.6%	13.8%	-4.4%
DAX		12,221.03	0.19	-1.6%	0.9%	0.2%	-5.4%	0.7%	4.1%	12.5%	6.9%	9.6%
CAC 40		5,242.79	0.46	-0.6%	1.4%	2.6%	-1.3%	-0.3%	4.1%	9.3%	4.0%	9.5%
Asia												
Nikkei		21,968.10	0.63	0.7%	2.6%	3.4%	-3.5%	11.8%	1.6%	19.1%	0.4%	9.1%
Hang Seng		31,601.45	0.83	0.0%	3.6%	5.9%	5.6%	8.6%	6.9%	36.0%	0.4%	-7.2%
Shanghai		3,310.24	0.51	-0.5%	0.6%	3.9%	0.1%	-1.2%	4.9%	6.6%	-12.6%	9.8%
Sensex		33,856.78	0.66	-0.2%	1.6%	-1.3%	-0.6%	8.9%	1.2%	27.9%	2.5%	-1.7%

Shading Key:

52 week high (green = 1), low (red = 0) or shaded in-between
2 standard deviation move up (5%)
1 standard deviation move up (33%)
1 standard deviation move down (33%)
2 standard deviation move down (5%)

These estimates are based upon the last 256 daily moves of each instrument

Daily Market Report
14-Mar-18

Reporting closing prices for prior day

		13-Mar-18	52 wk	Movement for the period				YTD	Q4 2017	Q3 2017	2017	2016	2015
				Day	Week	Month							
Indices													
MSCI AC Asia-ex-Japan*	USD	527.14	0.86	1.7%	4.7%	6.4%		4.7%	8.2%	6.6%	41.7%	5.7%	-9.4%
MSCI ACWI-ex-Australia*	USD	250.54	0.81	0.3%	2.5%	4.2%		3.1%	5.7%	5.2%	24.1%	7.0%	-1.5%
MSCI All Country World Index*	USD	253.75	0.81	0.4%	2.5%	4.2%		3.1%	5.7%	5.2%	24.0%	7.1%	-1.7%
MSCI ACWI Minimum Volatility	USD	1,879.21	0.69	0.1%	1.7%	3.0%		0.5%	4.4%	2.2%	15.6%	5.2%	0.6%
MSCI World Net Local		4,544.80	0.78	0.2%	2.3%	3.8%		1.7%	5.3%	3.9%	18.5%	9.0%	2.1%
iShare Emerging Markets		49.42	0.80	-0.9%	1.6%	4.0%		4.9%	5.2%	8.3%	34.6%	8.4%	-17.8%
VIX Volatility S&P500		16.35	0.26	3.6%	-10.9%	-34.5%		48.1%	16.1%	-14.9%	-21.4%	-18.8%	8.6%
Commodities													
Light Crude (WTI)	US\$/bbl	60.71	0.77	-1.1%	-2.6%	3.0%		0.5%	16.9%	12.2%	12.5%	46.5%	-31.2%
Brent Crude	US\$/bbl	64.79	0.77	-0.3%	-1.2%	3.6%		-3.1%	16.2%	20.1%	17.7%	55.3%	-36.2%
Gold	US\$/oz	1,327.10	0.77	0.3%	-0.6%	-0.4%		1.4%	1.9%	3.4%	13.7%	8.5%	-10.4%
Silver	US\$/oz	16.63	0.39	0.5%	-0.9%	0.6%		-3.0%	2.8%	0.3%	7.2%	14.8%	-10.7%
Copper	US\$/lb	3.14	0.79	0.5%	-0.6%	-0.8%		-4.9%	11.7%	9.0%	31.7%	16.8%	-24.0%
Iron Ore	US\$/mt	67.91	0.39	0.0%	-10.6%	-8.6%		-4.1%	10.7%	14.0%	-10.0%	81.3%	-37.4%
Malaysian Palm Oil* RM/tn		2,410	0.11	0.8%	-3.3%	-4.0%		-1.4%	-10.1%	4.7%	-24.1%	39.3%	0.8%
LNG *Jap/Korea	US\$/mmBtu	8.43	0.52	-0.4%	-0.9%	-19.4%		-24.6%	36.8%	49.0%	42.2%	14.5%	-31.8%
ICCO Cocoa	US\$/mt	2,551	0.98	-0.5%	4.0%	27.6%		34.8%	-7.4%	7.4%	-11.0%	-34.2%	11.0%
ICO Coffee	US\$/lb	120	0.23	1.9%	0.4%	-1.9%		-4.6%	-1.4%	3.2%	-7.9%	10.8%	-25.8%
Equities													
Domestic													
	PGK K	Arbitrage	POMSOx	Percentage changes									
Bank South Pacific			9.55	0.83	0.0%	0.0%	0.0%	0.5%	-1.0%	0.6%	5.6%	20.0%	5.0%
Credit Corporation			1.60	0.04	0.0%	0.0%	-1.2%	-3.0%	-7.3%	0.0%	-12.2%	-16.4%	-13.5%
City Pharmacy			0.75	0.00	0.0%	0.0%	0.0%	0.0%	-23.5%	0.0%	-25.0%	-24.8%	-7.6%
Kina Petroleum Limited	0.20		0.40		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	-46.7%
Kina Asset Management Limited			0.94	0.00	0.0%	0.0%	0.0%	-1.1%	1.1%	-2.1%	-2.1%	14.1%	-15.0%
Kina Securities Limited	2.19		2.40	0.43	0.0%	0.0%	6.7%	-4.0%	-3.8%	1.2%	-7.4%	1.9%	27.4%
Airlines PNG			0.12	0.63	0.0%	0.0%	0.0%	0.0%	0.0%	-20.0%	-20.0%	-54.5%	0.0%
Steamship Trading Company	45.42		5.00		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Oil Search Limited	18.04		18.45	0.36	0.0%	-0.3%	0.9%	2.4%	5.0%	-1.9%	3.0%	24.5%	-12.1%
Highlands Pacific Limited	0.21		0.20	1.00	0.0%	0.0%	0.0%	25.0%	0.0%	-11.1%	-15.8%	-5.0%	33.3%
Newcrest Mining Limited	51.54		57.20	0.80	0.0%	-0.5%	0.0%	0.4%	5.6%	17.4%	23.9%	76.9%	8.3%
Australia													
AMP Limited			5.35	0.83	-0.7%	0.0%	2.7%	3.1%	7.5%	-6.9%	3.0%	-13.6%	6.0%
ANZ Banking Group Limited			28.49	0.20	-0.4%	-0.3%	2.8%	-0.9%	-2.9%	3.1%	-5.5%	8.9%	-13.0%
BHP Billiton Limited			28.67	0.67	-0.8%	-3.5%	-4.1%	-3.0%	14.7%	10.7%	18.0%	40.3%	-34.9%
Bougainville Copper Limited			0.20	0.13	0.0%	0.0%	0.0%	-25.9%	-3.6%	-6.7%	35.0%	-16.7%	-5.9%
Bank of Queensland			11.93	0.43	-0.3%	0.2%	-0.2%	-6.2%	-2.0%	13.4%	7.2%	-14.8%	14.4%
Brambles Limited			9.43	0.30	0.2%	-0.7%	-3.4%	-6.4%	11.9%	-7.5%	-18.8%	7.2%	8.8%
Commonwealth Bank of Australia			77.05	0.26	-0.4%	1.8%	1.0%	-4.1%	6.8%	-9.1%	-2.5%	-3.6%	-0.1%
Coca Cola Amatil			8.94	0.42	-1.2%	0.7%	7.5%	5.1%	10.1%	-16.3%	-15.9%	8.8%	-0.2%
CSL			165.94	1.00	0.2%	1.5%	16.8%	17.4%	5.5%	-2.9%	40.7%	-4.7%	21.5%
Fortescue Mining			4.67	0.07	-2.9%	-2.9%	-8.6%	-4.3%	-5.1%	-1.5%	-17.1%	215.0%	-31.8%
Highlands Pacific Limited			0.08	0.47	0.0%	2.5%	5.1%	-21.0%	66.7%	10.5%	87.5%	-16.4%	17.5%
Horizon Oil Ltd			0.13	0.85	-3.7%	-10.3%	23.8%	39.8%	63.2%	35.7%	66.1%	-30.0%	-50.0%
Kina Securities Ltd			0.86	0.56	0.0%	2.4%	8.2%	15.4%	-11.8%	14.2%	-29.0%	-3.7%	9.0%
Kina Petroleum Ltd			0.08	0.18	-5.9%	-15.8%	-16.7%	-15.8%	8.0%	10.0%	5.6%	-35.7%	-57.6%
Macquarie Group Ltd			106.60	1.00	0.0%	2.9%	4.1%	7.0%	9.6%	2.7%	14.4%	5.3%	42.0%
Mirvac Group			2.18	0.32	0.0%	2.3%	3.8%	-7.2%	2.6%	7.5%	10.3%	7.6%	11.2%
National Australia Bank			30.35	0.36	-0.2%	0.8%	5.4%	2.6%	-6.1%	6.5%	-3.6%	1.6%	-10.1%
Newcrest Mining Limited			20.20	0.13	-1.9%	-6.7%	-9.7%	-11.5%	8.6%	4.3%	12.7%	56.1%	19.1%
Oil Search Limited			7.07	0.41	-1.1%	-2.1%	-3.9%	-9.2%	11.3%	2.6%	8.6%	7.0%	-15.1%
Origin Energy Ltd			8.82	0.70	0.1%	-1.2%	6.0%	-6.4%	25.9%	9.0%	42.9%	40.2%	-59.7%
Pilbara Minerals Ltd			0.91	0.66	1.7%	7.7%	4.6%	-18.4%	75.6%	67.1%	123.0%	56.3%	661.9%
Qbe Insurance Group Ltd			10.11	0.08	1.3%	2.1%	-3.5%	-5.3%	6.7%	-15.2%	-14.0%	-1.4%	12.3%
Rio Tinto Limited			74.00	0.67	-2.0%	-2.7%	-6.2%	-2.4%	13.9%	5.2%	26.6%	34.0%	-22.9%
Santos Limited			4.93	0.75	-1.0%	-2.6%	1.4%	-9.5%	35.6%	32.7%	35.6%	9.2%	-55.4%
Stockland			4.10	0.16	-0.2%	1.5%	2.8%	-8.5%	4.2%	-1.8%	-2.2%	11.7%	-0.5%
Steamship Trading Company			17.80	0.17	0.0%	0.0%	5.3%	2.8%	-17.5%	-7.7%	-21.3%	12.8%	-39.1%
Suncorp Metway Limited			13.81	0.48	-0.6%	-1.2%	5.5%	-0.4%	6.2%	-11.9%	2.5%	11.4%	-13.7%
Sydney Airport			6.80	0.35	0.3%	3.0%	5.9%	-3.5%	-0.8%	0.3%	17.7%	-5.7%	34.8%
Transurban Group			11.83	0.36	-0.4%	2.1%	4.4%	-4.8%	4.6%	0.3%	20.4%	-1.4%	22.0%
Telstra Corporation Limited.			3.41	0.10	-0.9%	1.2%	-2.0%	-6.1%	4.0%	-18.8%	-28.8%	-9.1%	-6.0%
Wesfarmers Ltd			40.97	0.17	0.5%	-0.8%	0.8%	-7.8%	7.5%	3.0%	5.4%	1.3%	-0.3%
Westpac Banking Corporation			30.20	0.11	-0.2%	-0.6%	0.0%	-3.7%	-1.8%	4.6%	-3.8%	-2.9%	-1.2%
Woolworths Limited			26.69	0.65	0.2%	-1.5%	-0.9%	-2.2%	8.3%	-1.3%	13.3%	-1.6%	-20.1%
Woodside Petroleum Limited			28.86	0.10	-0.3%	-0.5%	-7.1%	-12.8%	13.7%	-2.6%	6.2%	8.5%	-24.4%
International													
*as at 12-Mar-18													
iShare MSCI All Asia ex Japan	USD \$	79.24	0.80	-0.7%	2.2%	4.3%		3.9%	5.6%	7.1%	38.8%	2.6%	-11.7%
Blackrock Int Equity Fund*	AUD \$	16.05	0.89	-0.1%	0.8%	3.5%		2.3%	6.2%	-3.9%	6.2%	-6.5%	4.8%
Blackrock Australian Equity Fund*	AUD \$	1.65	0.83	0.6%	2.0%	4.2%		-1.4%	7.2%	-4.8%	4.3%	-0.5%	-4.3%
Vanguard International Share*	AUD \$	2.14	0.88	-0.1%	0.8%	3.5%		1.7%	5.7%	-2.7%	5.9%	4.4%	5.5%
Vanguard FTSE World exUS	USD \$	55.27	0.69	-0.7%	0.5%	1.9%		1.0%	3.8%	5.4%	23.9%	1.8%	-7.4%
Vanguard FTSE Europe	USD \$	59.04	0.64	-0.9%	0.2%	1.0%		-0.2%	1.4%	5.8%	23.4%	-3.9%	-4.8%
iShares Core MSCI Europe	USD \$	50.17	0.64	-0.7%	0.3%	1.0%		0.0%	1.0%	6.0%	23.3%	-3.7%	-3.4%
iShares Asia 50	USD \$	70.11	0.87	-0.3%	2.7%	5.4%		6.2%	7.6%	7.3%	42.8%	9.4%	-10.2%
iShares MSCI Japan	USD \$	60.58	0.71	-0.2%	0.0%	1.8%		1.1%	7.6%	3.8%	22.7%	-1.3%	10.1%
Acadian Global Managed Volatility Equity Fund		1.73	0.74	-0.1%	0.5%	2.7%		0.3%	4.8%	1.5%	8.3%	2.1%	1.3%
Lazard Global Managed Volatility Fund - Australia*		1.14	0.86	-0.1%	0.2%	3.1%		0.8%	5.7%	1.8%			

*Lazard performance since inception 28.02.17

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