



#### Shading Key:

|  |
|--|
| 52 week high (green = 1), low (red = 0) or shaded in-between |
| 2 standard deviation move up (5%)                            |
| 1 standard deviation move up (33%)                           |
| 1 standard deviation move down (33%)                         |
| 2 standard deviation move down (5%)                          |

These estimates are based upon the last 256 daily moves of each instrument

10-Jan-18

Reporting closing prices for prior day

|  |                                     | Closing prices  | 52   | Movement for the period |        |       |       | Q4 2017 | Q3 2017 | 2017   | 2016                    | 2015   |
|--|-------------------------------------|---|------|-------------------------|--------|-------|-------|---------|---------|--------|-------------------------|--------|
|  |                                     | 09-Jan-18   | wk   | Day                     | Week   | Month | YTD   |         |         |        |                         |        |
| <b>Interest Rates</b>                  |                                     |   |      |                         |        |       |       |         |         |        |                         |        |
| <b>Central Bank Bills</b>              |                                     |   |      |                         |        |       |       |         |         |        |                         |        |
|  |                                     | Change to today's price from closing prices of prior period |      |                         |        |       |       |         |         |        |                         |        |
| 28 days                                | C-bill auctions on Wednesday;       | 1.41%   | 1.00 | 0.00%                   | 0.00%  | 0.00% | 0.00% | 0.04%   | 0.09%   | 1.41%  | 1.18%                   | 1.30%  |
| 60 days                                | reported Thursday/Friday            | 2.35%   | 1.00 | 0.00%                   | 0.00%  | 0.00% | 0.00% | 0.00%   | 0.00%   | 2.35%  | 2.35%                   | 2.32%  |
| 90 days                                |                                     | 2.51%   | 0.00 | 0.00%                   | 0.00%  | 0.00% | 0.00% | 0.00%   | 0.00%   | 2.51%  | 2.51%                   | 2.52%  |
| 182 days                               |                                     | 4.55%   |      | 0.00%                   | 0.00%  | 0.00% | 0.00% | 0.00%   | 0.00%   | 4.55%  | 4.55%                   | 4.55%  |
| <b>Treasury Bills</b>                  |                                     |   |      |                         |        |       |       |         |         |        |                         |        |
| 28 days                                |                                     | 1.26%   |      | 0.00%                   | 0.00%  | 0.00% | 0.00% | 0.00%   | 0.00%   | 1.26%  | 1.22%                   | 1.44%  |
| 63 days                                |                                     | 2.40%   | 0.00 | 0.00%                   | 0.00%  | 0.00% | 0.00% | 0.00%   | 0.02%   | 2.40%  | 2.40%                   | 2.44%  |
| 91 days                                |                                     | 2.45%   | 0.00 | 0.00%                   | 0.00%  | 0.00% | 0.00% | -0.03%  | -0.02%  | 2.45%  | 2.61%                   | 2.58%  |
| 182 days                               | Tbill auctions are irregular Wednes | 4.73%   | 0.50 | 0.00%                   | 0.00%  | 0.00% | 0.00% | 0.00%   | -0.01%  | 4.73%  | 4.72%                   | 4.65%  |
| 273 days                               |                                     | 6.76%   | 1.00 | 0.00%                   | 0.00%  | 0.00% | 0.00% | 0.03%   | 0.1%    | 6.76%  | *first issued in May'17 |        |
| 364 days                               | reported Thursday/Friday            | 8.03%   | 1.00 | 0.00%                   | 0.00%  | 0.00% | 0.00% | 0.03%   | 0.06%   | 8.03%  | 7.77%                   | 7.60%  |
| <b>Government Inscribed Stock</b>      |                                     |   |      |                         |        |       |       |         |         |        |                         |        |
| GIS 3Y                                 | GIS auctions usually monthly        | 9.48%   | 0.95 | 0.00%                   | 0.00%  | 0.00% | 0.00% | -0.02%  | 0.09%   | 9.48%  | 9.10%                   | 9.97%  |
| GIS 5Y                                 | reported Thursday/Friday            | 10.53%  | 0.30 | 0.00%                   | 0.00%  | 0.00% | 0.00% | 0.00%   | -0.01%  | 10.53% | 10.60%                  | 11.33% |
| GIS 10Y                                |                                     | 11.53%  | 0.96 | 0.00%                   | 0.00%  | 0.00% | 0.00% | -0.01%  | 0.01%   | 11.53% | 11.27%                  | 11.16% |
| GIS 15Y                                |                                     | 12.77%  | 0.86 | 0.00%                   | 0.00%  | 0.00% | 0.00% | -0.03%  | 0.05%   | 12.77% | 12.53%                  | 12.00% |
| GIS 17Y                                |                                     | 13.74%  |      | 0.00%                   | 0.00%  | 0.00% | 0.00% | 0.00%   | 0.00%   | 13.74% | 13.74%                  | 13.74% |
| <b>Kina Facility Rate</b>              |                                     | 6.25%   |      | 0.00%                   | 0.00%  |       |       | 0.00%   |         |        | 6.25%                   | 6.25%  |
| <b>Ten year Government Bond yields</b> |                                     |   |      |                         |        |       |       |         |         |        |                         |        |
| United States                          |                                     | 2.55%   | 0.88 | 0.07%                   | 0.09%  | 0.15% | 0.15% | 0.07%   | 0.03%   | 2.41%  | 2.44%                   | 2.29%  |
| United Kingdom                         |                                     | 1.28%   | 0.61 | 0.05%                   | 0.00%  | 0.06% | 0.09% | -0.18%  | 0.11%   | 1.19%  | 1.24%                   | 1.99%  |
| Australia                              |                                     | 2.67%   | 0.51 | 0.02%                   | -0.02% | 0.15% | 0.04% | -0.21%  | 0.24%   | 2.63%  | 2.77%                   | 2.88%  |
| France                                 |                                     | 0.82%   | 0.42 | 0.03%                   | 0.00%  | 0.18% | 0.03% | 0.04%   | -0.07%  | 0.79%  | 0.69%                   | 0.99%  |
| Japan                                  |                                     | 0.07%   | 0.64 | 0.01%                   | 0.02%  | 0.02% | 0.02% | -0.02%  | -0.02%  | 0.05%  | 0.05%                   | 0.27%  |
| <b>Australia</b>                       |                                     | 1.50%   |      | 0.00%                   | 0.00%  | 0.00% | 0.00% | 0.00%   | 0.00%   | 1.50%  | 1.50%                   | 2.00%  |
| <b>PNG CPI Index</b>                   |                                     | 5.1%  |      |                         |        |       |       |         | 1.0%    |        | 6.70%                   | 6.00%  |
| <b>Currencies</b>                      |                                     |   |      |                         |        |       |       |         |         |        |                         |        |
|  |                                     | Percentage changes  |      |                         |        |       |       |         |         |        |                         |        |
| PGK/USD                                |                                     | 0.3095  | 0.00 | 0.0%                    | 0.0%   | -0.3% | 0.0%  | -1.0%   | -0.6%   | -1.7%  | -5.3%                   | -14.3% |
| PGK/AUD                                |                                     | 0.3941  | 0.22 | -0.2%                   | -0.2%  | -4.4% | -0.7% | -0.5%   | -2.5%   | -8.9%  | -4.4%                   | -3.8%  |
| PGK/GBP                                |                                     | 0.2280  | 0.02 | -0.1%                   | -0.4%  | -2.0% | -0.8% | -1.4%   | -3.6%   | -10.3% | 14.3%                   | -10.0% |
| PGK/NZD                                |                                     | 0.4307  | 0.32 | -0.3%                   | -0.9%  | -3.9% | -1.2% | 0.5%    | 1.0%    | -3.7%  | -6.8%                   | -1.9%  |
| PGK/JPY                                |                                     | 34.870  | 0.54 | -0.5%                   | 0.0%   | -1.0% | -0.1% | -0.9%   | 0.0%    | -5.0%  | -8.2%                   | -13.7% |
| AUD/USD                                |                                     | 0.7853  | 0.65 | 0.2%                    | 0.2%   | 4.2%  | 0.6%  | -0.4%   | 1.9%    | 7.8%   | -0.9%                   | -10.9% |
| USD/JPY                                |                                     | 112.670   | 0.64 | -0.5%                   | 0.0%   | -0.7% | -0.1% | 0.0%    | 0.7%    | -3.4%  | -3.1%                   | 0.6%   |
| EUR/USD                                |                                     | 1.1962  | 0.92 | -0.5%                   | -0.5%  | 1.6%  | 0.1%  | 1.5%    | 3.0%    | 13.4%  | -3.6%                   | -10.1% |
| GBP/USD                                |                                     | 1.3574  | 0.98 | 0.1%                    | 0.4%   | 1.7%  | 0.8%  | 0.4%    | 3.1%    | 9.6%   | -17.1%                  | -4.8%  |
| MYR/USD                                |                                     | 0.2499  | 0.98 | -0.3%                   | 0.5%   | 1.9%  | 1.4%  | 4.2%    | 1.6%    | 10.6%  | -4.3%                   | -18.3% |
| <b>Equity Indices</b>                  |                                     |   |      |                         |        |       |       |         |         |        |                         |        |
| <b>Papua New Guinea</b>                |                                     |   |      |                         |        |       |       |         |         |        |                         |        |
|  |                                     | Percentage changes  |      |                         |        |       |       |         |         |        |                         |        |
| KS Index                               |                                     | 5,465.74  | 0.81 | 0.0%                    | 0.0%   | 0.2%  | 0.0%  | 4.7%    | 8.2%    | 13.6%  | 40.8%                   | -2.3%  |
| KS Home Index                          |                                     | 10,884.06   | 0.48 | -0.1%                   | -0.1%  | -0.3% | -0.1% | -2.2%   | 0.3%    | 2.5%   | 10.7%                   | 0.5%   |
| <b>Australia</b>                       |                                     |   |      |                         |        |       |       |         |         |        |                         |        |
| All Ordinaries                         |                                     | 6,241.46  | 1.00 | 0.1%                    | 1.2%   | 2.4%  | 1.2%  | 7.4%    | -0.3%   | 7.8%   | 7.0%                    | -0.8%  |
| S&P/ASX 100                            |                                     | 5,048.40  | 1.00 | 0.1%                    | 1.3%   | 1.9%  | 1.2%  | 6.2%    | -1.0%   | 6.2%   | 6.8%                    | -2.6%  |
| S&P/ASX 20                             |                                     | 3,409.80  | 0.84 | 0.3%                    | 1.6%   | 2.5%  | 1.5%  | 5.1%    | -1.2%   | 2.1%   | 3.5%                    | -6.4%  |
| S&P/ASX 50                             |                                     | 5,998.00  | 1.00 | 0.2%                    | 1.4%   | 1.8%  | 1.3%  | 5.3%    | -0.8%   | 4.6%   | 5.9%                    | -3.9%  |
| S&P/ASX Midcap 50                      |                                     | 6,878.70  | 0.98 | -0.4%                   | 0.9%   | 2.0%  | 0.6%  | 11.5%   | -2.0%   | 17.9%  | 13.5%                   | 7.6%   |
| S&P/ASX Small Ordinaries               |                                     | 2,796.40  | 0.98 | -0.3%                   | 0.7%   | 4.6%  | 1.0%  | 13.2%   | 3.2%    | 16.3%  | 9.5%                    | 6.4%   |
| S&P/ASX 200                            |                                     | 6,135.81  | 1.00 | 0.1%                    | 1.2%   | 2.0%  | 1.2%  | 6.8%    | -0.7%   | 7.0%   | 7.0%                    | -2.1%  |
| S&P/ASX 300                            |                                     | 6,094.15  | 1.00 | 0.1%                    | 1.2%   | 2.1%  | 1.2%  | 6.9%    | -0.6%   | 7.2%   | 7.0%                    | -1.9%  |
| S&P/ASX 200 Energy                     |                                     | 11,285.80   | 1.00 | 0.7%                    | 3.2%   | 7.0%  | 3.5%  | 17.9%   | 6.2%    | 20.6%  | 12.9%                   | -31.0% |
| S&P/ASX 200 Materials                  |                                     | 11,987.80   | 1.00 | 1.0%                    | 3.1%   | 9.6%  | 3.5%  | 12.9%   | 4.8%    | 18.5%  | 39.1%                   | -19.5% |
| S&P/ASX 200 Industrials                |                                     | 5,875.30  | 0.81 | -0.5%                   | -0.2%  | -0.8% | -0.4% | 4.2%    | -0.8%   | 13.9%  | 6.5%                    | 12.5%  |
| S&P/ASX 200 Consumer Discretionary     |                                     | 2,327.00  | 0.87 | -0.7%                   | -0.8%  | 0.5%  | -1.3% | 10.8%   | -3.8%   | 9.6%   | 7.8%                    | 13.8%  |
| S&P/ASX 200 Consumer Staples           |                                     | 10,207.80   | 0.92 | -0.2%                   | -0.3%  | 1.2%  | -0.3% | 10.0%   | 2.2%    | 15.4%  | 0.9%                    | -4.2%  |
| S&P/ASX 200 Healthcare                 |                                     | 24,616.80   | 0.92 | -0.9%                   | 1.0%   | 0.5%  | 0.4%  | 8.1%    | -6.1%   | 24.0%  | -0.2%                   | 13.4%  |
| S&P/ASX 200 Financials                 |                                     | 6,591.00  | 0.47 | 0.1%                    | 1.2%   | 0.6%  | 0.9%  | 2.0%    | -1.0%   | -0.4%  | 4.2%                    | 0.7%   |
| S&P/ASX 200 Information Technology     |                                     | 1,021.10  | 0.94 | -0.3%                   | 1.0%   | 3.1%  | 0.9%  | 15.6%   | 0.3%    | 22.9%  | 1.7%                    | 3.4%   |
| S&P/ASX 200 Telecommunication Services |                                     | 1,350.90  | 0.24 | 0.0%                    | 2.6%   | 1.4%  | 3.3%  | 6.3%    | -18.6%  | -26.6% | -12.0%                  | -2.9%  |
| S&P/ASX 200 Utilities                  |                                     | 8,208.40  | 0.27 | 0.3%                    | -0.9%  | -5.3% | -0.4% | 2.3%    | -7.2%   | 4.5%   | 13.7%                   | 17.4%  |
| S&P/ASX 200 A-REIT                     |                                     | 1,405.30  | 0.66 | 0.2%                    | 0.3%   | -3.2% | 0.0%  | 6.3%    | 0.8%    | 0.7%   | 8.1%                    | 8.9%   |
| S&P/ASX 200 Financial-x-A-REIT         |                                     | 7,351.10  | 0.47 | 0.1%                    | 1.2%   | 0.6%  | 0.9%  | 2.0%    | -1.0%   | -0.4%  | 1.2%                    | -0.8%  |
| <b>North American</b>                  |                                     |   |      |                         |        |       |       |         |         |        |                         |        |
| DJIA                                   |                                     | 25,385.80   | 1.00 | 0.4%                    | 2.3%   | 3.6%  | 2.7%  | 10.3%   | 4.9%    | 25.1%  | 12.3%                   | -1.2%  |
| S&P 500                                |                                     | 2,751.29  | 1.00 | 0.1%                    | 2.1%   | 3.3%  | 2.9%  | 6.1%    | 4.0%    | 19.4%  | 8.5%                    | 0.2%   |
| NASDAQ                                 |                                     | 7,163.58  | 1.00 | 0.1%                    | 2.2%   | 4.4%  | 3.8%  | 6.3%    | 5.8%    | 28.2%  | 6.3%                    | 7.0%   |
| Toronto S&P/TSX                        |                                     | 16,260.00   | 0.95 | 0.1%                    | 0.2%   | 0.9%  | 0.6%  | 3.7%    | 3.1%    | 6.1%   | 16.7%                   | -10.5% |
| <b>Europe</b>                          |                                     |   |      |                         |        |       |       |         |         |        |                         |        |
| FTSE                                   |                                     | 7,731.02  | 1.00 | 0.4%                    | 1.1%   | 3.1%  | 0.6%  | 4.3%    | 0.8%    | 7.6%   | 13.8%                   | -4.4%  |
| DAX                                    |                                     | 13,385.59   | 0.95 | 0.1%                    | 4.0%   | 1.5%  | 3.6%  | 0.7%    | 4.1%    | 12.5%  | 6.9%                    | 9.6%   |
| CAC 40                                 |                                     | 5,523.94  | 1.00 | 0.7%                    | 4.4%   | 1.8%  | 4.0%  | -0.3%   | 4.1%    | 9.3%   | 4.0%                    | 9.5%   |
| <b>Asia</b>                            |                                     |   |      |                         |        |       |       |         |         |        |                         |        |
| Nikkei                                 |                                     | 23,849.99   | 1.00 | 0.6%                    | 4.8%   | 4.3%  | 4.8%  | 11.8%   | 1.6%    | 19.1%  | 0.4%                    | 9.1%   |
| Hang Seng                              |                                     | 31,011.41   | 1.00 | 0.4%                    | 1.6%   | 7.7%  | 3.7%  | 8.6%    | 6.9%    | 36.0%  | 0.4%                    | -7.2%  |
| Shanghai                               |                                     | 3,413.90  | 0.91 | 0.1%                    | 2.0%   | 4.1%  | 3.2%  | -1.2%   | 4.9%    | 6.6%   | -12.6%                  | 9.8%   |
| Sensex                                 |                                     | 34,443.19   | 1.00 | 0.3%                    | 1.9%   | 3.7%  | 1.1%  | 8.9%    | 1.2%    | 27.9%  | 2.5%                    | -1.7%  |



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|  |            | 09-Jan-18        | 52 wk     | Movement for the period |        |        |        | Q4 2017 | Q3 2017 | 2017   | 2016   | 2015   |
|--|------------|------------------|-----------|-------------------------|--------|--------|--------|---------|---------|--------|--------|--------|
|  |            |                  |           | Day                     | Week   | Month  | YTD    |         |         |        |        |        |
| <b>Indices</b>                                     |            |                  |           |                         |        |        |        |         |         |        |        |        |
| MSCI AC Asia-ex-Japan*                             | USD        | 523.94           | 1.00      | 0.0%                    | 2.4%   | 6.7%   | 4.1%   | 8.2%    | 6.6%    | 41.7%  | 5.7%   | -9.4%  |
| MSCI ACWI-ex-Australia*                            | USD        | 250.16           | 1.00      | 0.2%                    | 2.2%   | 4.4%   | 3.0%   | 5.7%    | 5.2%    | 24.1%  | 7.0%   | -1.5%  |
| MSCI All Country World Index*                      | USD        | 253.43           | 1.00      | 0.2%                    | 2.2%   | 4.4%   | 2.9%   | 5.7%    | 5.2%    | 24.0%  | 7.1%   | -1.7%  |
| MSCI ACWI Minimum Volatility                       | USD        | 1,897.31         | 1.00      | 0.1%                    | 1.3%   | 2.0%   | 1.4%   | 4.4%    | 2.2%    | 15.6%  | 5.2%   | 0.6%   |
| MSCI World Net Local                               |            | 4,598.56         | 1.00      | 0.3%                    | 2.4%   | 3.4%   | 2.9%   | 5.3%    | 3.9%    | 18.5%  | 9.0%   | 2.1%   |
| iShare Emerging Markets                            |            | 49.05            | 0.99      | -0.2%                   | 2.2%   | 7.0%   | 4.1%   | 5.2%    | 8.3%    | 34.6%  | 8.4%   | -17.8% |
| VIX Volatility S&P500                              |            | 10.08            | 0.14      | 5.9%                    | 3.2%   | 1.6%   | -8.7%  | 16.1%   | -14.9%  | -21.4% | -18.8% | 8.6%   |
| <b>Commodities</b>                                 |            |                  |           |                         |        |        |        |         |         |        |        |        |
| Light Crude (WTI)                                  | US\$/bbl   | 62.96            | 1.00      | 2.0%                    | 4.3%   | 9.6%   | 4.2%   | 16.9%   | 12.2%   | 12.5%  | 46.5%  | -31.2% |
| Brent Crude  | US\$/bbl   | 68.82            | 1.00      | 1.5%                    | 3.4%   | 7.8%   | 2.9%   | 16.2%   | 20.1%   | 17.7%  | 55.3%  | -36.2% |
| Gold   | US\$/oz    | 1,313.70         | 0.77      | -0.5%                   | -0.2%  | 5.4%   | 0.3%   | 1.9%    | 3.4%    | 13.7%  | 8.5%   | -10.4% |
| Silver   | US\$/oz    | 17.01            | 0.51      | -0.8%                   | -1.1%  | 8.1%   | -0.8%  | 2.8%    | 0.3%    | 7.2%   | 14.8%  | -10.7% |
| Copper   | US\$/lb    | 3.22             | 0.89      | -0.2%                   | -1.9%  | 6.4%   | -2.6%  | 11.7%   | 9.0%    | 31.7%  | 16.8%  | -24.0% |
| Iron Ore   | US\$/mt    | 73.16            | 0.46      | 0.0%                    | 3.4%   | 10.8%  | 3.4%   | 10.7%   | 14.0%   | -10.0% | 81.3%  | -37.4% |
| Malaysian Palm Oil* RM/tn                          |            | 2,562            | 0.23      | -1.1%                   | 3.6%   | 8.3%   | 4.8%   | -10.1%  | 4.7%    | -24.1% | 39.3%  | 0.8%   |
| LNG *Jap/Korea                                     | US\$/mmBtu | 11.18            | 1.00      | 0.1%                    | 0.2%   | 12.9%  | 0.1%   | 36.8%   | 49.0%   | 42.2%  | 14.5%  | -31.8% |
| ICCO Cocoa   | US\$/mt    | 1,899            | 0.26      | -0.8%                   | -1.9%  | 1.4%   | 0.4%   | -7.4%   | 7.4%    | -11.0% | -34.2% | 11.0%  |
| ICO Coffee   | US\$/lb    | 125              | 0.28      | 0.0%                    | -3.9%  | 6.9%   | -0.8%  | -1.4%   | 3.2%    | -7.9%  | 10.8%  | -25.8% |
| <b>Equities</b>                                    |            |                  |           |                         |        |        |        |         |         |        |        |        |
| <b>Domestic</b>                                    |            |                  |           |                         |        |        |        |         |         |        |        |        |
|  |            | PGK K            | Arbitrage | Percentage changes      |        |        |        |         |         |        |        |        |
|  |            |                  | POMSox    |                         |        |        |        |         |         |        |        |        |
| Bank South Pacific                                 |            | 9.50             | 0.83      | 0.0%                    | 0.0%   | 0.0%   | 0.0%   | -1.0%   | 0.6%    | 5.6%   | 20.0%  | 5.0%   |
| Credit Corporation                                 |            | 1.64             | 0.04      | -0.6%                   | -0.6%  | -3.0%  | -0.6%  | -7.3%   | 0.0%    | -12.2% | -16.4% | -13.5% |
| City Pharmacy                                      |            | 0.75             | 0.00      | 0.0%                    | 0.0%   | 0.0%   | 0.0%   | -23.5%  | 0.0%    | -25.0% | -24.8% | -7.6%  |
| Kina Petroleum Limited                             | 0.23       | 0.40             |           | 0.0%                    | 0.0%   | 0.0%   | 0.0%   | 0.0%    | 0.0%    | 0.0%   | 0.0%   | -46.7% |
| Kina Asset Management Limited                      |            | 0.95             | 0.33      | 0.0%                    | 0.0%   | 0.0%   | 0.0%   | 1.1%    | -2.1%   | -2.1%  | 14.1%  | -15.0% |
| Kina Securities Limited                            | 2.00       | 2.50             | 0.00      | 0.0%                    | 0.0%   | 0.0%   | 0.0%   | -3.8%   | 1.2%    | -7.4%  | 1.9%   | 27.4%  |
| Airlines PNG                                       |            | 0.12             | 0.63      | 0.0%                    | 0.0%   | 0.0%   | 0.0%   | 0.0%    | -20.0%  | -20.0% | -54.5% | 0.0%   |
| Steamship Trading Company                          | 45.70      | 5.00             |           | 0.0%                    | 0.0%   | 0.0%   | 0.0%   | 0.0%    | 0.0%    | 0.0%   | 0.0%   | 0.0%   |
| Oil Search Limited                                 | 20.45      | 18.01            | 0.51      | 0.0%                    | -0.1%  | 0.5%   | -0.1%  | 5.0%    | -1.9%   | 3.0%   | 24.5%  | -12.1% |
| Highlands Pacific Limited                          | 0.24       | 0.16             | 0.00      | 0.0%                    | 0.0%   | 0.0%   | 0.0%   | 0.0%    | -11.1%  | -15.8% | -5.0%  | 33.3%  |
| Newcrest Mining Limited                            | 58.84      | 57.00            | 0.80      | 0.0%                    | 0.0%   | 0.0%   | 0.0%   | 5.6%    | 17.4%   | 23.9%  | 76.9%  | 8.3%   |
| <b>Australia</b>                                   |            |                  |           |                         |        |        |        |         |         |        |        |        |
| AMP Limited  |            | 5.22             | 0.65      | -0.4%                   | 0.6%   | -0.2%  | 0.6%   | 7.5%    | -6.9%   | 3.0%   | -13.6% | 6.0%   |
| ANZ Banking Group Limited                          |            | 28.94            | 0.28      | 0.4%                    | 1.3%   | 0.4%   | 0.7%   | -2.9%   | 3.1%    | -5.5%  | 8.9%   | -13.0% |
| BHP Billiton Limited                               |            | 31.06            | 1.00      | 1.7%                    | 4.6%   | 12.3%  | 5.0%   | 14.7%   | 10.7%   | 18.0%  | 40.3%  | -34.9% |
| Bougainville Copper Limited                        |            | 0.20             | 0.13      | -2.4%                   | -18.4% | -18.4% | -25.9% | -3.6%   | -6.7%   | 35.0%  | -16.7% | -5.9%  |
| Bank of Queensland                                 |            | 12.76            | 0.73      | -0.4%                   | 0.6%   | -0.2%  | 0.3%   | -2.0%   | 13.4%   | 7.2%   | -14.8% | 14.4%  |
| Brambles Limited                                   |            | 10.03            | 0.31      | 0.0%                    | 0.6%   | 0.2%   | -0.4%  | 11.9%   | -7.5%   | -18.8% | 7.2%   | 8.8%   |
| Commonwealth Bank of Australia                     |            | 82.19            | 0.62      | 0.7%                    | 2.5%   | 2.3%   | 2.3%   | 6.8%    | -9.1%   | -2.5%  | -3.6%  | -0.1%  |
| Coca Cola Amatil                                   |            | 8.45             | 0.27      | 0.1%                    | -0.4%  | -1.1%  | -0.7%  | 10.1%   | -16.3%  | -15.9% | 8.8%   | -0.2%  |
| CSL  |            | 141.90           | 0.89      | -1.0%                   | 1.0%   | 0.9%   | 0.4%   | 5.5%    | -2.9%   | 40.7%  | -4.7%  | 21.5%  |
| Fortescue Mining                                   |            | 5.31             | 0.30      | 1.5%                    | 7.7%   | 13.0%  | 8.8%   | -5.1%   | -1.5%   | -17.1% | 215.0% | -31.8% |
| Highlands Pacific Limited                          |            | 0.09             | 0.65      | -1.1%                   | -8.3%  | 4.4%   | -10.5% | 66.7%   | 10.5%   | 87.5%  | -16.4% | 17.5%  |
| Horizon Oil Ltd                                    |            | 0.11             | 1.00      | 0.0%                    | 15.8%  | 17.0%  | 18.3%  | 63.2%   | 35.7%   | 66.1%  | -30.0% | -50.0% |
| Kina Securities Ltd                                |            | 0.79             | 0.27      | 0.0%                    | 7.5%   | 7.5%   | 6.0%   | -11.8%  | 14.2%   | -29.0% | -3.7%  | 9.0%   |
| Kina Petroleum Ltd                                 |            | 0.09             | 0.44      | 0.0%                    | -4.2%  | -1.1%  | -4.2%  | 8.0%    | 10.0%   | 5.6%   | -35.7% | -57.6% |
| Macquarie Group Ltd                                |            | 102.02           | 1.00      | 0.0%                    | 3.0%   | 3.7%   | 2.4%   | 9.6%    | 2.7%    | 14.4%  | 5.3%   | 42.0%  |
| Mirvac Group                                       |            | 2.33             | 0.61      | -0.9%                   | -0.9%  | -7.9%  | -0.9%  | 2.6%    | 7.5%    | 10.3%  | 7.6%   | 11.2%  |
| National Australia Bank                            |            | 29.62            | 0.11      | -0.7%                   | 0.2%   | -1.2%  | 0.2%   | -6.1%   | 6.5%    | -3.6%  | 1.6%   | -10.1% |
| Newcrest Mining Limited                            |            | 23.19            | 0.65      | 0.3%                    | 0.5%   | 3.3%   | 1.6%   | 8.6%    | 4.3%    | 12.7%  | 56.1%  | 19.1%  |
| Oil Search Limited                                 |            | 8.06             | 1.00      | 1.0%                    | 3.3%   | 9.2%   | 3.5%   | 11.3%   | 2.6%    | 8.6%   | 7.0%   | -15.1% |
| Origin Energy Ltd                                  |            | 9.76             | 1.00      | 1.5%                    | 3.4%   | 4.9%   | 3.6%   | 25.9%   | 9.0%    | 42.9%  | 40.2%  | -59.7% |
| Pilbara Minerals Ltd                               |            | 1.22             | 1.00      | 3.0%                    | 3.4%   | 29.8%  | 9.4%   | 75.6%   | 67.1%   | 123.0% | 56.3%  | 661.9% |
| Qbe Insurance Group Ltd                            |            | 10.54            | 0.19      | -1.8%                   | -1.9%  | -1.6%  | -1.3%  | 6.7%    | -15.2%  | -14.0% | -1.4%  | 12.3%  |
| Rio Tinto Limited                                  |            | 79.87            | 1.00      | 2.3%                    | 4.4%   | 13.7%  | 5.4%   | 13.9%   | 5.2%    | 26.6%  | 34.0%  | -22.9% |
| Santos Limited                                     |            | 5.59             | 1.00      | 0.0%                    | 2.4%   | 9.6%   | 2.6%   | 35.6%   | 32.7%   | 35.6%  | 9.2%   | -55.4% |
| Stockland  |            | 4.44             | 0.35      | 0.0%                    | -0.4%  | -5.9%  | -0.9%  | 4.2%    | -1.8%   | -2.2%  | 11.7%  | -0.5%  |
| Steamship Trading Company                          |            | 18.01            | 0.17      | 0.0%                    | 4.0%   | -2.4%  | 4.0%   | -17.5%  | -7.7%   | -21.3% | 12.8%  | -39.1% |
| Suncorp Metway Limited                             |            | 13.80            | 0.48      | 0.6%                    | -0.4%  | -3.4%  | -0.4%  | 6.2%    | -11.9%  | 2.5%   | 11.4%  | -13.7% |
| Sydney Airport                                     |            | 7.08             | 0.67      | -0.3%                   | -0.3%  | -2.9%  | 0.4%   | -0.8%   | 0.3%    | 17.7%  | -5.7%  | 34.8%  |
| Transurban Group                                   |            | 12.30            | 0.75      | 0.0%                    | -1.0%  | 0.7%   | -1.0%  | 4.6%    | 0.3%    | 20.4%  | -1.4%  | 22.0%  |
| Telstra Corporation Limited.                       |            | 3.75             | 0.20      | 0.0%                    | 2.5%   | 0.8%   | 3.3%   | 4.0%    | -18.8%  | -28.8% | -9.1%  | -6.0%  |
| Wesfarmers Ltd                                     |            | 44.46            | 0.81      | -0.2%                   | 0.0%   | 1.5%   | 0.1%   | 7.5%    | 3.0%    | 5.4%   | 1.3%   | -0.3%  |
| Westpac Banking Corporation                        |            | 31.55            | 0.35      | 0.1%                    | 1.0%   | 0.3%   | 0.6%   | -1.8%   | 4.6%    | -3.8%  | -2.9%  | 1.2%   |
| Woolworths Limited                                 |            | 27.27            | 0.93      | 0.2%                    | -0.1%  | 1.3%   | -0.1%  | 8.3%    | -1.3%   | 13.3%  | -1.6%  | -20.1% |
| Woodside Petroleum Limited                         |            | 34.65            | 1.00      | 0.8%                    | 4.4%   | 7.3%   | 4.7%   | 13.7%   | -2.6%   | 6.2%   | 8.5%   | -24.4% |
| <b>International</b>                               |            |                  |           |                         |        |        |        |         |         |        |        |        |
|  |            | *as at 08-Jan-18 |           |                         |        |        |        |         |         |        |        |        |
| iShare MSCI All Asia ex Japan                      | USD \$     | 79.40            | 1.00      | -0.1%                   | 2.0%   | 5.7%   | 4.1%   | 5.6%    | 7.1%    | 38.8%  | 2.6%   | -11.7% |
| Blackrock Int Equity Fund*                         | AUD \$     | 16.07            | 0.98      | 0.0%                    | 2.4%   | -0.2%  | 2.4%   | 6.2%    | -3.9%   | 6.2%   | -6.5%  | 4.8%   |
| Blackrock Australian Equity Fund*                  | AUD \$     | 1.67             | 0.95      | 0.0%                    | -0.4%  | 1.0%   | -0.4%  | 7.2%    | -4.8%   | 4.3%   | -0.5%  | -4.3%  |
| Vanguard International Share*                      | AUD \$     | 2.14             | 0.93      | 0.0%                    | 1.8%   | -0.8%  | 1.8%   | 5.7%    | -2.7%   | 5.9%   | 4.4%   | 5.5%   |
| Vanguard FTSE World exUS                           | USD \$     | 56.46            | 1.00      | 0.0%                    | 2.1%   | 4.5%   | 3.2%   | 3.8%    | 5.4%    | 23.9%  | 1.8%   | -7.4%  |
| Vanguard FTSE Europe                               | USD \$     | 60.79            | 0.99      | 0.2%                    | 2.1%   | 3.9%   | 2.8%   | 1.4%    | 5.8%    | 23.4%  | -3.9%  | -4.8%  |
| iShares Core MSCI Europe                           | USD \$     | 51.60            | 0.99      | 0.2%                    | 2.0%   | 3.3%   | 2.9%   | 1.0%    | 6.0%    | 23.3%  | -3.7%  | -3.4%  |
| iShares Asia 50                                    | USD \$     | 68.81            | 0.99      | -0.2%                   | 2.0%   | 6.1%   | 4.2%   | 7.6%    | 7.3%    | 42.8%  | 9.4%   | -10.2% |
| iShares MSCI Japan                                 | USD \$     | 62.44            | 1.00      | 0.1%                    | 3.6%   | 4.2%   | 4.2%   | 7.6%    | 3.8%    | 22.7%  | -1.3%  | 10.1%  |
| Acadian Global Managed Volatility Equity Fund      |            | 1.76             | 0.89      | 0.0%                    | 1.9%   | -1.1%  | 1.9%   | 4.8%    | 1.5%    | 8.3%   | 2.1%   | 1.3%   |
| Lazard Global Managed Volatility Fund - Australia* |            | 1.14             | 0.92      | 0.0%                    | 1.3%   | -0.8%  | 1.3%   | 5.7%    | 1.8%    |        |        |        |

\*Lazard performance since inception 28.02.17