



#### Shading Key:

	52 week high (green = 1, low (red = 0)) or shaded in-between
%	2 standard deviation move up (5%)
%	1 standard deviation move up (33%)
%	1 standard deviation move down (33%)
%	2 standard deviation move down (5%)

These estimates are based upon the last 256 daily moves of each instrument

14-Mar-17  
Reporting closing  
prices for prior day

		Closing prices 13-Mar-17	52 wk	Movement for the period				Q4 2016	Q3 2016	2016	2015	2014
				Day	Week	Month	YTD					
<b>Interest Rates</b>		Change to today's price from closing prices of prior period										
<b>Central Bank Bills</b>		For interest rates, rate at end of each respective year reported.										
28 days	C-bill auctions on Wednesday;	1.19%	0.94		0.00%	0.06%	0.01%	0.0%	0.0%	1.18%	1.30%	1.94%
60 days	reported Thursday/Friday	2.34%	0.25		0.00%	0.00%	-0.01%	0.0%	0.0%	2.35%	2.32%	2.85%
90 days		2.51%	0.00		0.00%	0.00%	0.00%	0.0%	0.0%	2.51%	2.52%	2.99%
182 days		4.55%			0.00%	0.00%	0.00%	0.0%	0.0%	4.55%	4.55%	4.55%
<b>Treasury Bills</b>												
28 days		1.22%			0.00%	0.00%	1.22%	0.0%	-0.2%	1.22%	1.44%	1.44%
63 days		2.40%	0.00		0.00%	0.00%	0.40%	0.0%	0.0%	2.40%	2.44%	2.44%
91 days		2.54%	0.00		0.00%	0.00%	-0.46%	0.0%	0.0%	2.61%	2.58%	0.00%
182 days	Tbill auctions are irregular Wednes-	4.72%	0.00		0.00%	0.00%	0.00%	0.0%	0.0%	4.72%	4.65%	4.65%
364 days	reported Thursday/Friday	7.81%	1.00		0.02%	0.02%	0.04%	0.1%	0.0%	7.77%	7.60%	7.42%
<b>Government Inscribed Stock</b>												
2019/2018/2017	GIS auctions usually monthly	9.10%	1.00			0.00%	0.00%	0.1%	0.1%	9.10%	9.97%	7.95%
2021/2020/2019	reported Thursday/Friday	10.60%	0.07			0.00%	0.00%	-0.4%	-0.9%	10.60%	11.33%	10.73%
2025/2024/2022		11.27%	0.00			0.00%	0.00%	-0.2%	-0.6%	11.27%	11.16%	11.89%
2028/2027		12.53%	1.00			0.00%	0.00%	0.0%	0.3%	12.53%	12.00%	12.63%
2031		13.74%				0.00%	0.00%	0.0%	0.0%	13.74%	13.74%	13.74%
<b>Kina Facility Rate</b>		6.25%								6.25%	6.25%	6.25%
<b>Ten year Government Bond yields</b>												
United States		2.63%	1.00		0.05%	0.13%	0.19%	0.8%	-0.3%	2.44%	2.29%	2.19%
United Kingdom		1.25%	0.64		0.02%	0.03%	-0.05%	0.5%	-0.5%	1.24%	1.99%	1.76%
Australia		2.94%	0.96		-0.04%	0.13%	0.23%	0.17%	-0.5%	2.77%	2.88%	2.83%
France		1.09%	0.96		-0.02%	0.13%	0.07%	0.5%	-0.3%	0.69%	0.99%	0.83%
Japan		0.09%	0.94		0.00%	0.02%	0.00%	0.1%	-0.2%	0.05%	0.27%	0.33%
<b>Australia RBA Cash Rate</b>		1.50%			0.00%	0.00%	0.00%	0.0%	-0.3%	1.50%	2.00%	2.50%
<b>PNG CPI Index</b>		Latest 12 mth % change	6.6%					1.8%	1.7%	6.6%	6.4%	6.6%
<b>Currencies</b>				Percentage changes						Annual change within the year		
PGK/USD		0.3150	0.00		0.0%	0.0%	0.0%	-0.2%	-0.2%	-5.3%	-14.3%	-2.4%
PGK/AUD		0.4160	0.24		-0.7%	0.1%	1.3%	5.0%	-2.2%	-4.4%	-3.8%	5.9%
PGK/GBP		0.2586	0.93		-0.2%	0.9%	2.7%	5.3%	2.5%	14.3%	-10.0%	3.9%
PGK/NZD		0.4538	0.50		-0.5%	1.0%	3.8%	4.0%	-1.8%	-6.8%	-1.9%	2.1%
PGK/JPY		36.140	0.81		-0.6%	0.8%	0.9%	15.5%	-2.4%	-8.2%	-13.7%	10.9%
AUD/USD		0.7573	0.62		0.7%	-0.1%	-1.3%	-5.1%	2.4%	-0.9%	-10.9%	-7.8%
USD/JPY		114.710	0.81		-0.6%	0.7%	0.9%	15.4%	-2.1%	-3.1%	0.6%	13.6%
EUR/USD		1.0700	0.27		1.0%	0.9%	0.6%	-6.1%	1.0%	-3.6%	-10.1%	-11.6%
GBP/USD		1.2184	0.05		0.2%	-0.8%	-2.6%	-5.2%	-2.6%	-17.1%	-4.8%	-6.1%
MYR/USD		0.2248	0.07		0.2%	0.1%	0.0%	-7.7%	-3.7%	-4.3%	-18.3%	-6.4%
<b>Equity Indices</b>												
<b>Papua New Guinea</b>				Percentage changes								
KSi Index		4,834.89	0.83		-0.5%	-4.3%	0.3%	0.9%	3.1%	40.8%	-2.3%	-9.7%
KSi Home Index		10,970.59	1.00		0.0%	2.6%	1.8%	-1.1%	11.1%	10.7%	0.5%	16.9%
<b>Australia</b>												
All Ordinaries		5,794.64	0.92		-0.3%	0.1%	-0.3%	3.5%	4.0%	7.0%	-0.8%	0.7%
S&P/ASX 100		4,788.90	0.95		-0.4%	0.2%	0.2%	4.8%	3.6%	6.8%	-2.6%	1.5%
S&P/ASX 20		3,367.80	0.95		-0.4%	0.4%	0.6%	6.8%	3.4%	3.5%	-6.4%	0.6%
S&P/ASX 50		5,775.00	0.95		-0.4%	0.1%	0.3%	5.6%	3.3%	5.9%	-3.9%	0.7%
S&P/ASX Midcap 50		5,911.00	0.86		-0.2%	0.8%	-0.3%	0.0%	5.8%	13.5%	7.6%	9.2%
S&P/ASX Small Ordinaries		2,322.60	0.50		0.3%	-0.2%	-3.0%	-2.9%	7.3%	9.5%	6.4%	-6.8%
S&P/ASX 200		5,757.35	0.93		-0.3%	0.2%	-0.1%	4.2%	3.9%	7.0%	-2.1%	1.1%
S&P/ASX 300		5,704.44	0.93		-0.3%	0.2%	-0.1%	4.0%	4.0%	7.0%	-1.9%	0.8%
S&P/ASX 200 Energy		8,669.90	0.67		-1.1%	-1.2%	-6.2%	7.5%	2.3%	12.9%	-31.0%	-14.8%
S&P/ASX 200 Materials		9,621.80	0.74		0.2%	-4.0%	-7.2%	7.7%	13.1%	39.1%	-19.5%	-14.5%
S&P/ASX 200 Industrials		5,091.00	0.31		-0.4%	0.4%	-1.6%	-1.4%	0.7%	6.5%	12.5%	8.9%
S&P/ASX 200 Consumer Discretionary		2,118.20	0.60		-0.1%	2.5%	1.7%	-2.3%	6.5%	7.8%	13.8%	-4.2%
S&P/ASX 200 Consumer Staples		9,477.80	0.97		-0.4%	2.7%	3.7%	-1.7%	10.6%	0.9%	-4.2%	-8.4%
S&P/ASX 200 Healthcare		22,095.90	0.79		-0.8%	2.1%	3.1%	-8.8%	1.7%	-0.2%	13.4%	21.7%
S&P/ASX 200 Financials		6,822.70	0.99		-0.3%	1.6%	4.1%	10.8%	2.3%	4.2%	0.7%	6.5%
S&P/ASX 200 Information Technology		835.80	0.89		-0.2%	2.3%	3.8%	-0.4%	8.0%	1.7%	3.4%	5.6%
S&P/ASX 200 Telecommunication Services		1,641.20	0.05		0.2%	0.2%	-10.3%	-4.3%	-9.0%	-12.0%	-2.9%	14.6%
S&P/ASX 200 Utilities		8,389.50	0.99		-0.3%	1.7%	0.4%	7.7%	-3.3%	13.7%	17.4%	9.9%
S&P/ASX 200 A-REIT		1,326.70	0.24		-1.2%	-3.5%	-2.3%	-2.2%	-2.7%	8.1%	8.9%	20.4%
S&P/ASX 200 Financial-x-A-REIT		7,609.60	0.99		-0.3%	1.6%	4.1%	10.8%	3.9%	1.2%	-0.8%	4.3%
<b>North American</b>												
DJIA		20,881.48	0.94		-0.1%	-0.3%	2.3%	7.9%	2.1%	12.3%	-1.2%	7.5%
S&P 500		2,373.47	0.94		0.0%	-0.1%	1.9%	3.3%	3.3%	8.5%	0.2%	11.4%
NASDAQ		5,875.78	0.98		0.2%	0.5%	1.9%	1.3%	9.7%	6.3%	7.0%	13.4%
Toronto S&P/TSX		15,540.00	0.87		0.3%	-0.3%	-1.2%	3.8%	4.6%	16.7%	-10.5%	7.0%
<b>Europe</b>												
FTSE		7,367.08	0.99		0.3%	0.2%	1.2%	3.5%	6.1%	13.8%	-4.4%	-2.7%
DAX		11,990.03	0.97		0.2%	0.3%	1.8%	9.2%	8.6%	6.9%	9.6%	2.7%
CAC 40		4,999.60	1.00		0.1%	0.6%	2.3%	9.3%	5.0%	4.0%	9.5%	-0.5%
<b>Asia</b>												
Nikkei		19,633.75	1.00		0.1%	1.3%	0.9%	16.2%	5.6%	0.4%	9.1%	7.1%
Hang Seng		23,829.67	0.92		1.1%	1.0%	0.5%	-5.6%	12.0%	0.4%	-7.2%	1.5%
Shanghai		3,237.02	0.90		0.8%	0.1%	0.6%	3.3%	2.6%	-12.6%	9.8%	54.2%
Sensex		28,946.23	0.98		0.0%	-0.4%	2.1%	-4.4%	3.2%	2.5%	-1.7%	24.9%

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2 standard deviation move up (5%)
1 standard deviation move up (33%)
1 standard deviation move down (33%)
2 standard deviation move down (5%)

These estimates are based upon the last 256 daily moves of each instrument

#### Daily Market Report

14-Mar-17

Reporting closing prices for prior day

		13-Mar-17	52 wk	Movement for the period				Q4 2016	Q3 2016	2016	2015	2014
				Day	Week	Month	YTD					
<b>Indices</b>												
MSCI AC Asia-ex-Japan*	USD	392.28	0.98	1.2%	1.5%	1.5%	10.4%	-6.3%	11.9%	5.7%	-9.4%	5.1%
MSCI ACWI-ex-Australia*	USD	208.03	0.98	0.4%	0.2%	1.6%	6.3%	1.2%	5.2%	7.0%	-1.5%	4.7%
MSCI All Country World Index*	USD	211.10	0.99	0.4%	0.2%	1.5%	6.3%	1.2%	6.6%	7.1%	-1.7%	4.4%
iShare Emerging Markets		38.54	0.94	1.4%	0.9%	0.5%	10.1%	-6.5%	9.0%	8.4%	-17.8%	-6.0%
VIX Volatility S&P500		11.35	0.05	-2.7%	0.8%	2.5%	-19.2%	5.6%	-15.0%	-18.8%	8.6%	16.0%
<b>Commodities</b>												
Light Crude (WTI)	US\$/bbl	48.40	0.68	-0.2%	-9.0%	-8.5%	-9.9%	11.4%	-0.2%	46.5%	-31.2%	-45.9%
Brent Crude	US\$/bbl	51.35	0.70	0.0%	-8.3%	-7.6%	-9.6%	15.8%	-1.2%	55.3%	-36.2%	-48.3%
Gold	US\$/oz	1,203.10	0.30	0.1%	-1.9%	-1.9%	4.5%	-12.6%	-0.3%	8.5%	-10.4%	-1.5%
Silver	US\$/oz	16.97	0.35	0.3%	-4.7%	-4.7%	6.1%	-16.8%	3.2%	14.8%	-10.7%	-19.5%
Copper	US\$/lb	2.63	0.79	1.2%	-1.1%	-5.7%	4.8%	13.3%	0.7%	16.8%	-24.0%	-16.8%
Iron Ore	US\$/mt	84.72	0.79	-0.9%	-6.1%	-1.4%	7.7%	36.1%	8.6%	81.3%	-37.4%	-48.1%
Malaysian Palm Oil* RM/tn		2,950	0.66	-1.3%	-2.0%	-9.2%	-8.3%	16.0%	15.6%	39.3%	0.8%	-12.8%
LNG *Jap/Korea	US\$/mmBtu	7.77	1.00	0.0%	0.0%	0.0%	0.0%	34.6%	6.8%	12.0%	-32.8%	-21.3%
ICCO Cocoa	US\$/mt	2,050	0.12	4.2%	4.2%	8.5%	-3.6%	-23.0%	-8.1%	-34.2%	11.0%	7.4%
ICO Coffee	US\$/lb	141	0.39	0.6%	0.6%	-2.6%	2.5%	-9.6%	5.2%	10.8%	-25.8%	50.5%
<b>Equities</b>												
<b>Domestic</b>												
		PGK K	Arbitrage	Percentage changes								
			POMSox									
Bank South Pacific			9.30	1.00	0.0%	3.1%	2.2%	3.3%	-1.1%	12.3%	20.0%	5.0%
Credit Corporation			1.95	0.97	0.0%	0.0%	0.0%	3.7%	1.6%	10.1%	-16.4%	-13.5%
City Pharmacy			1.00	0.60	0.0%	0.0%	0.0%	0.0%	-13.0%	-2.5%	-24.8%	-7.6%
Kina Petroleum Limited			0.40		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	-46.7%
Kina Asset Management Limited			0.97	0.60	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	14.1%	-15.0%
Kina Securities Limited	2.33		2.70		0.0%	0.0%	0.0%	0.0%	0.0%	12.0%	1.9%	27.4%
Airlines PNG			0.15		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	-54.5%	0.0%
Steamship Trading Company	52.86		5.00		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Oil Search Limited	16.27		17.61	0.90	-1.3%	-1.1%	0.6%	0.6%	2.8%	0.1%	24.5%	-12.1%
Highlands Pacific Limited	0.16		0.19	0.40	0.0%	0.0%	0.0%	0.0%	5.6%	20.0%	-5.0%	33.3%
Newcrest Mining Limited	52.64		46.00	0.76	0.0%	-8.0%	0.0%	0.0%	0.0%	4.5%	76.9%	8.3%
<b>Australia</b>												
AMP Limited			4.94	0.34	-2.4%	-0.6%	-5.9%	-2.0%	-4.5%	2.3%	-13.6%	6.0%
ANZ Banking Group Limited			31.89	0.99	-0.2%	2.1%	7.4%	4.8%	10.1%	14.6%	8.9%	-13.0%
BHP Billiton Limited			23.65	0.64	-0.1%	-8.2%	-10.6%	-5.6%	12.0%	20.0%	40.3%	-34.9%
Bougainville Copper Limited			0.18	0.24	-5.3%	2.9%	-14.3%	-10.0%	17.6%	-45.2%	-16.7%	-5.9%
Bank of Queensland			11.82	0.71	-0.9%	1.5%	3.7%	-0.4%	4.4%	7.4%	-14.8%	14.4%
Brambles Limited			9.08	0.00	-1.5%	-2.9%	-13.1%	-26.8%	3.5%	-3.3%	7.2%	8.8%
Commonwealth Bank of Australia			84.30	0.90	-0.2%	1.0%	1.4%	2.3%	13.8%	-2.6%	-3.6%	-0.1%
Coca Cola Amatil			10.57	0.97	0.3%	1.8%	5.3%	4.4%	-1.3%	24.5%	8.8%	-0.2%
CSL			124.74	0.97	-0.9%	3.8%	8.4%	24.2%	-6.2%	-4.6%	-4.7%	21.5%
Fortescue Mining			6.15	0.78	0.7%	-4.9%	-10.6%	4.4%	19.0%	41.4%	215.0%	-31.8%
Highlands Pacific Limited			0.07	0.38	-1.5%	-4.3%	1.5%	19.6%	-6.7%	13.2%	-16.4%	17.5%
Horizon Oil Ltd			0.06	0.60	0.0%	-6.2%	-3.2%	8.9%	43.6%	-17.0%	-30.0%	-50.0%
Kina Securities Ltd			0.97	0.33	-1.0%	-0.5%	-7.6%	-7.6%	7.1%	-5.8%	-3.7%	9.0%
Macquarie Group Ltd			89.42	1.00	0.5%	2.4%	4.5%	2.6%	6.3%	18.9%	5.3%	42.0%
Mirvac Group			2.15	0.62	0.9%	-2.3%	1.4%	0.9%	-4.9%	10.9%	7.6%	11.2%
National Australia Bank			33.14	1.00	-0.1%	2.9%	7.2%	8.1%	10.0%	9.6%	1.6%	-10.1%
Newcrest Mining Limited			21.90	0.54	4.6%	2.9%	-3.6%	8.1%	-8.7%	-3.5%	56.1%	19.1%
Oil Search Limited			6.77	0.45	-2.3%	-3.8%	-5.0%	-5.6%	1.1%	6.3%	7.0%	-15.1%
Origin Energy Ltd			6.36	0.66	-0.6%	1.0%	-12.8%	-3.5%	21.6%	-5.7%	40.2%	-59.7%
Qbe Insurance Group Ltd			12.69	0.91	-0.4%	-1.5%	1.6%	2.2%	33.7%	-10.9%	-1.4%	12.3%
Rio Tinto Limited			59.16	0.63	0.3%	-4.8%	-13.4%	-1.2%	16.1%	13.4%	34.0%	-22.9%
Santos Limited			3.53	0.11	-1.7%	-3.8%	-11.8%	-12.2%	11.4%	-22.2%	9.2%	-55.4%
Stockland			4.50	0.43	-2.4%	-4.1%	0.4%	-1.7%	-3.8%	1.1%	11.7%	-0.5%
Steamship Trading Company			21.99	0.87	0.0%	0.0%	4.7%	0.0%	38.4%	-6.2%	12.8%	-39.1%
Suncorp Metway Limited			13.31	0.78	-1.6%	-0.7%	-1.4%	-1.6%	11.6%	-0.6%	11.4%	-13.7%
Sydney Airport			6.10	0.15	-0.7%	1.5%	-2.1%	1.8%	-14.1%	0.4%	-5.7%	34.8%
Transurban Group			10.97	0.47	-0.7%	-0.2%	0.0%	6.3%	-9.2%	-5.2%	-1.4%	22.0%
Telstra Corporation Limited.			4.65	0.06	0.2%	0.2%	-10.9%	-8.8%	-1.5%	-6.8%	-9.1%	-6.0%
Wesfarmers Ltd			44.25	0.80	-0.4%	3.3%	4.5%	5.0%	-4.4%	10.0%	1.3%	-0.3%
Westpac Banking Corporation			35.13	1.00	0.0%	2.8%	7.1%	7.8%	10.5%	0.4%	-2.9%	1.2%
Woolworths Limited			26.37	0.96	-0.2%	2.6%	3.4%	9.4%	3.6%	11.4%	-1.6%	-20.1%
Woodside Petroleum Limited			30.73	0.80	-1.1%	-0.7%	-4.0%	-1.4%	8.9%	6.6%	8.5%	-24.4%
<b>International</b>												
		* as at 10-Mar-17										
iShare MSCI All Asia ex Japan	USD \$		61.32	0.99	1.2%	1.5%	1.5%	11.6%	-9.3%	10.6%	2.6%	-11.7%
Blackrock Int Equity Fund*	AUD \$		14.92	0.56	0.0%	0.1%	3.7%	1.0%	8.8%	-11.8%	-6.5%	4.8%
Blackrock Australian Equity Fund*	AUD \$		1.63	0.93	0.6%	1.0%	2.0%	1.1%	3.9%	-1.4%	-0.5%	-4.3%
Vanguard International Share*	AUD \$		1.99	0.96	0.1%	0.2%	3.8%	0.4%	8.4%	0.3%	4.4%	5.5%
Vanguard FTSE World exUS	USD \$		47.23	1.00	0.6%	0.8%	1.0%	6.9%	-2.8%	6.0%	1.8%	-7.4%
Vanguard FTSE Europe	USD \$		50.70	1.00	0.4%	1.1%	2.1%	5.8%	-1.6%	4.4%	-3.9%	-4.8%
iShares Core MSCI Europe	USD \$		43.01	1.00	0.3%	1.1%	2.0%	5.7%	-1.6%	4.8%	-3.7%	-3.4%
iShares Asia 50	USD \$		51.26	0.97	1.1%	1.5%	1.6%	10.9%	-7.7%	12.2%	9.4%	-10.2%
iShares MSCI Japan	USD \$		51.60	0.92	0.5%	0.7%	0.0%	5.6%	-1.3%	0.0%	-1.3%	10.1%