



KINA FUNDS MANAGEMENT LIMITED

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Shading Key:

- 52 week high (green = 1), low (red = 0) or shaded in-between
- 2 standard deviation move up (5%)
- 1 standard deviation move up (33%)
- 1 standard deviation move down (33%)
- 2 standard deviation move down (5%)

These estimates are based upon the last 256 daily moves of each

Daily Market Report

28-Aug-15
 Reporting closing prices for prior day

	Closing prices 27-Aug-15	52 wk	Movement for the period				Q2 2015	Q1 2015	2014	2013	2012	
			Day	Week	Month	YTD						
Interest Rates												
Change to today's price from closing prices of prior period												
Central Bank Bills												
28 days	C-bill auctions on Wednesday; reported Thursday/Friday	1.26%	0.00	0.00%	-0.03%	-0.68%	-0.10%	-0.18%	1.94%	1.84%	1.98%	
60 days		2.33%	0.00	0.00%	-0.03%	-0.52%	-0.07%	-0.16%	2.85%	2.12%	2.11%	
90 days		2.47%	0.00	0.00%	-0.02%	-0.52%	-0.03%	-0.16%	2.99%	2.17%	2.22%	
182 days		4.55%	1.00	0.00%	0.00%	0.00%	0.00%	0.00%	4.55%	2.51%	2.32%	
Treasury Bills												
63 days		2.38%	1.00	0.00% * data to be added in due course								
91 days		2.50%	0.83	0.00% * data to be added in due course								
182 days	Tbill auctions are irregular Wednesd reported Thursday/Friday	4.61%	0.67	0.00%	0.04%	-0.04%	-0.15%	0.00%	4.65%	2.52%	1.95%	
364 days		7.41%	0.96	0.00%	0.06%	-0.01%	-0.17%	-0.05%	7.42%	3.76%	2.55%	
Government Inscribed Stock												
2017/2015	GIS auctions usually monthly reported Thursday/Friday	9.76%	0.99		0.03%	1.81%	-0.05%	1.81%	7.95%	4.52%	4.80%	
2020/2019		10.82%	0.12		0.06%	0.09%	-0.09%	0.08%	10.73%	8.01%	7.50%	
2024/2022/2023		11.09%	0.01		0.01%	-0.80%	-0.09%	-0.70%	11.89%	9.17%	7.98%	
2027/2029		11.57%	0.02		0.00%	-1.06%	0.01%	-1.11%	12.63%	10.50%	9.80%	
2031		13.74%	0.00		0.00%	0.00%	0.00%	0.00%	13.74%		0.00%	
Kina Facility Rate												
		6.25%							6.25%	6.25%	6.75%	
Ten year Government Bond yields												
United States		2.18%	0.55	0.01%	0.12%	-0.07%	-0.01%	0.42%	-0.26%	2.19%	3.03%	1.76%
United Kingdom		1.59%	0.21	0.00%	0.00%	0.00%	-0.20%	0.01%	-0.21%	1.79%	3.03%	1.84%
Australia		2.71%	0.29	0.05%	0.08%	-0.05%	-0.12%	0.69%	-0.51%	2.83%	4.24%	3.28%
France		1.10%	0.69	0.02%	0.16%	0.16%	0.27%	0.71%	-0.35%	0.83%	2.43%	1.99%
Japan		0.39%	0.47	0.02%	0.03%	-0.03%	0.06%	0.06%	0.07%	0.33%	0.74%	0.79%
Australia	RBA Cash Rate	2.00%		0.00%	0.00%	0.00%	-0.50%	-0.25%	-0.25%	2.50%	2.50%	3.00%
PNG CPI Index												
	Latest 12 mth % change	6.1%						1.5%	6.6%	4.7%	1.6%	
Currencies												
Annual change within the year												
PGK/USD		0.3595	0.08	1.0%	0.0%	-0.3%	-7.3%	-2.4%	-3.7%	-2.4%	-17.8%	3.6%
PGK/AUD		0.5013	0.95	-0.7%	2.3%	1.5%	5.9%	-3.5%	3.5%	5.9%	-3.9%	1.3%
PGK/GBP		0.2333	0.19	0.4%	1.8%	1.0%	-6.4%	-7.8%	1.0%	3.9%	-19.4%	-1.7%
PGK/NZD		0.5550	0.96	-0.5%	2.2%	1.4%	12.1%	7.5%	1.0%	2.1%	-17.0%	-3.2%
PGK/JPY		43.550	0.31	0.6%	-1.9%	-2.6%	-6.2%	-0.5%	-3.4%	10.9%	-0.2%	16.0%
AUD/USD		0.7171	0.02	0.7%	-2.2%	-1.8%	-12.5%	1.1%	-7.0%	-7.8%	-14.5%	1.5%
USD/JPY		121.130	0.80	0.7%	-1.9%	-2.3%	1.2%	2.0%	0.3%	13.6%	21.4%	12.9%
EUR/USD		1.1243	0.30	-0.7%	0.1%	2.7%	-7.5%	3.7%	-11.6%	-11.6%	4.2%	2.1%
GBP/USD		1.5409	0.43	-0.4%	-1.8%	-1.3%	-1.0%	5.9%	-4.7%	-6.1%	2.0%	4.8%
MYR/USD		0.2388		1.4%	-1.9%	-8.8%	-16.5%	-1.8%	-5.3%	-4.5%		
Equity Indices												
Percentage changes												
Papua New Guinea												
KSi Index		3,456.19	0.12	0.0%	2.4%	-0.9%	-1.2%	0.0%	1.7%	-9.7%	-14.9%	-21.3%
KSi Home Index		9,653.23	0.86	0.0%	-0.1%	-0.9%	1.0%	0.0%	2.3%	16.9%	-1.9%	-9.9%
Australia												
All Ordinaries		5,242.64	0.24	1.2%	-1.0%	-7.3%	-2.7%	-7.0%	8.8%	0.7%	14.8%	13.5%
S&P/ASX 100		4,367.80	0.24	1.2%	-1.1%	-7.8%	-3.2%	-7.5%	9.1%	1.5%	16.3%	15.2%
S&P/ASX 20		3,203.40	0.22	1.2%	-1.3%	-8.9%	-5.7%	-8.5%	8.8%	0.6%	17.9%	17.0%
S&P/ASX 50		5,347.60	0.48	1.2%	-1.1%	-8.2%	-3.9%	-7.4%	8.9%	0.7%	16.8%	16.1%
S&P/ASX Midcap 50		4,845.50	0.52	1.1%	-0.9%	-4.3%	2.1%	-8.3%	11.0%	9.2%	12.6%	7.9%
S&P/ASX Small Ordinaries		1,979.10	0.17	1.4%	-0.6%	-5.7%	-3.2%	-4.5%	6.1%	-6.8%	-3.8%	3.2%
S&P/ASX 200		5,233.32	0.24	1.2%	-1.0%	-7.7%	-3.3%	-7.3%	8.9%	1.1%	15.1%	14.6%
S&P/ASX 300		5,177.22	0.24	1.2%	-1.1%	-7.6%	-3.2%	-7.3%	8.9%	0.8%	14.7%	14.2%
S&P/ASX 200 Energy		9,044.50	0.07	1.6%	-1.9%	-17.8%	-22.0%	0.8%	-6.4%	-14.8%	9.8%	-2.6%
S&P/ASX 200 Materials		7,914.70	0.14	0.3%	-1.0%	-8.4%	-9.3%	-5.4%	5.7%	-14.5%	-3.7%	1.0%
S&P/ASX 200 Industrials		4,590.70	0.66	0.9%	-0.8%	-4.4%	6.2%	-3.0%	8.0%	8.9%	11.7%	6.4%
S&P/ASX 200 Consumer Discretionary		1,812.50	0.37	1.5%	-1.7%	-4.1%	3.4%	-9.8%	12.7%	-4.2%	36.3%	14.6%
S&P/ASX 200 Consumer Staples		8,654.30	0.19	1.5%	1.0%	-4.0%	-5.7%	-10.2%	2.0%	-8.4%	12.9%	21.0%
S&P/ASX 200 Healthcare		18,634.80	0.74	2.8%	0.4%	-3.1%	6.6%	-7.3%	10.8%	21.7%	23.5%	45.6%
S&P/ASX 200 Financials		6,058.70	0.22	1.1%	-1.3%	-8.6%	-3.1%	-9.5%	12.4%	6.5%	23.6%	21.7%
S&P/ASX 200 Information Technology		702.90	0.20	2.4%	0.4%	-13.5%	-10.2%	-6.2%	5.7%	5.6%	24.3%	19.7%
S&P/ASX 200 Telecommunication Services		2,095.60	0.53	0.8%	-3.4%	-8.1%	0.4%	-2.4%	6.8%	14.6%	21.8%	31.7%
S&P/ASX 200 Utilities		6,705.40	0.82	2.9%	1.0%	0.8%	13.4%	-3.9%	12.6%	9.9%	2.3%	15.7%
S&P/ASX 200 A-REIT		1,250.60	0.65	1.5%	-0.8%	-3.4%	5.4%	-3.9%	8.4%	20.4%	1.1%	25.2%
S&P/ASX 200 Financial-x-A-REIT		6,946.50	0.21	1.0%	-1.4%	-9.5%	-4.6%	-10.4%	13.1%	4.3%	28.1%	21.0%
North American												
DJIA		16,654.77	0.37	2.3%	-2.0%	-6.1%	-6.6%	-0.9%	-0.3%	7.5%	26.5%	7.3%
S&P 500		1,987.66	0.47	2.4%	-2.4%	-5.7%	-3.5%	-0.2%	0.4%	11.4%	29.6%	13.4%
NASDAQ		4,812.71	0.60	2.5%	-1.3%	-6.2%	1.6%	1.8%	3.5%	13.4%	38.3%	15.9%
Toronto S&P/TSX		13,780.00	0.30	3.4%	1.0%	-3.9%	-5.5%	-2.7%	2.2%	7.0%	9.6%	4.0%
Europe												
FTSE		6,192.03	0.24	3.6%	-2.8%	-7.2%	-5.7%	-3.7%	3.2%	-2.7%	14.4%	5.8%
DAX		10,315.62	0.46	3.2%	-1.1%	-8.4%	5.2%	-8.5%	22.0%	2.7%	25.5%	25.3%
CAC 40		4,658.18	0.55	3.5%	-2.6%	-7.7%	9.0%	-4.8%	17.8%	-0.5%	18.0%	13.0%
Asia												
Nikkei		18,574.44	0.64	1.1%	-7.3%	-9.5%	6.4%	5.4%	10.1%	7.1%	57.8%	22.1%
Hang Seng		21,838.54	0.10	3.6%	-4.0%	-10.9%	-7.5%	5.4%	5.5%	1.5%	2.6%	22.9%
Shanghai		3,083.59	0.28	5.3%	-15.8%	-16.8%	-4.7%	14.1%	15.9%	54.2%	-7.6%	3.2%
Sensex		26,231.19	0.55	2.0%	-5.0%	-5.3%	-0.8%	-0.7%	5.8%	24.9%	8.1%	26.7%

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				Day	Week	Month	YTD							
Indices														
MSCI AC Asia-ex-Japan*	USD	328.37	0.13	3.0%	-2.8%	-10.0%	-11.5%	0.6%	4.9%	5.1%	2.7%	20.1%		
MSCI ACWI-ex-Australia*	USD	176.01	0.13	1.9%	-6.3%	-8.3%	-5.2%	0.5%	2.3%	4.7%	23.1%	15.6%		
MSCI All Country World Index*	USD	178.28	0.12	1.9%	-6.3%	-8.3%	-5.5%	0.3%	2.3%	4.4%	22.5%	15.8%		
iShare Emerging Markets		34.22	0.20	4.4%	1.3%	-6.8%	-12.9%	-1.3%	2.1%	-6.0%	-5.8%	16.9%		
VIX Volatility S&P500		26.10	0.49	-13.9%	36.4%	115.2%	63.9%	19.2%	-4.0%	16.0%	-23.9%	-23.0%		
Commodities														
		US\$												
Light Crude (WTI)	US\$/bbl	42.56	0.08	10.3%	3.5%	-12.3%	-20.1%	24.9%	-10.6%	-45.9%	7.2%	-7.1%		
Brent Crude	US\$/bbl	47.54	0.08	10.2%	2.0%	-10.8%	-17.1%	15.4%	-3.9%	-48.3%	-0.3%	3.6%		
Gold	US\$/oz	1,122.60	0.17	-0.2%	-2.7%	3.1%	-5.2%	-1.0%	-0.1%	-1.5%	-28.3%	7.0%		
Silver	US\$/oz	14.44	0.07	2.6%	-7.2%	-1.8%	-7.4%	-6.1%	6.4%	-19.5%	-35.9%	8.3%		
Copper	US\$/lb	2.33	0.10	4.2%	0.5%	-2.0%	-17.6%	-4.6%	-3.0%	-16.8%	-7.0%	6.3%		
Malaysian Palm Oil* RM/tn (R) or US\$ (L)	446.08	1,868	0.12	3.8%	-3.5%	-12.1%	-18.5%	4.1%	-6.8%	-12.8%	13.3%	-26.9%		
LNG *Jap/Korea	US\$/MMBtu	7.90	0.14	0.0%	0.0%	3.9%	-21.4%	1.1%	-25.2%	-49.2%	n/a	n/a		
ICCO Cocoa	US\$/mt	3,112	0.62	0.5%	-1.0%	-3.4%	6.9%	21.3%	-7.3%	7.4%	21.2%	6.0%		
ICO Coffee	US\$/lb	121	0.04	2.0%	-5.2%	-3.1%	-27.3%	-1.7%	-20.2%	50.5%	-23.0%			
Equities														
Percentage changes														
		Domestic		PGK K		Arbitrage		POMSox						
Bank South Pacific				7.40	0.95	0.0%	0.0%	0.0%	3.6%	0.7%	3.6%	-10.5%	-1.0%	7.0%
Credit Corporation				2.45	0.00	0.0%	0.0%	-3.9%	-5.8%	-3.8%	0.0%	4.0%	13.6%	11.1%
City Pharmacy				1.35	0.00	0.0%	-2.9%	-6.2%	-6.2%	5.0%	-2.8%	-26.5%	26.5%	38.4%
Kina Asset Management Limited				0.99	0.10	-1.0%	-1.0%	-1.0%	-1.0%	0.0%	0.0%	-9.1%	22.2%	-4.3%
Kina Securities Limited		2.34		2.60		0.0%	-3.7%	4.0%	*Performance since first close price					
Airlines PNG				0.33		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	-5.7%	-2.8%	-10.0%
Steamship Trading Company		34.21		5.00		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Oil Search Limited		12.75		14.80	0.10	0.0%	5.7%	-1.3%	-7.5%	0.0%	0.0%	-8.7%	30.6%	-2.8%
Highlands Pacific Limited		0.15		0.25	1.00	0.0%	0.0%	0.0%	66.7%	14.3%	-6.7%	-25.0%	-48.7%	-2.5%
Marengo Mining Limited		0.01		0.02	0.00	0.0%	0.0%	-33.3%	-60.0%	0.0%	-20.0%	-68.8%	-55.6%	-28.0%
Newcrest Mining Limited		21.94		25.00	0.17	0.0%	0.0%	0.0%	4.2%	0.0%	4.2%	-20.0%	-40.0%	-30.6%
Australia														
AMP Limited			0.50	5.97		0.8%	-3.2%	-10.1%	8.5%	-6.5%	17.1%	25.3%	-8.7%	18.2%
ANZ Banking Group Limited				28.57	0.16	1.8%	-1.9%	-12.0%	-11.0%	-12.1%	14.2%	-0.4%	28.7%	22.0%
BHP Billiton Limited				24.06	0.11	0.5%	-1.3%	-9.2%	-12.3%	-6.7%	5.7%	-22.7%	2.4%	7.8%
Bougainville Copper Limited				0.28	0.30	0.0%	-6.7%	-18.8%	9.8%	45.5%	-13.7%	-46.3%	-7.8%	-26.4%
Bank of Queensland				12.69	0.37	2.2%	-2.8%	-7.3%	4.2%	-7.4%	13.2%	0.2%	65.4%	0.5%
Brambles Limited				10.05	0.33	3.0%	-0.1%	-7.2%	-5.5%	-8.0%	8.4%	16.2%	21.8%	4.9%
Commonwealth Bank of Australia				76.43	0.17	0.4%	0.4%	-12.2%	-10.8%	-8.9%	9.0%	10.1%	25.1%	26.3%
Coca Cola Amatil				8.56	0.05	0.5%	0.1%	-6.8%	-8.2%	-15.1%	15.7%	-22.5%	-10.6%	16.9%
CSL				92.75	0.72	2.6%	0.8%	-3.7%	7.0%	-6.1%	6.3%	25.7%	27.9%	68.4%
Fortescue Mining				1.79	0.06	-0.8%	-7.7%	-5.5%	-34.7%	-2.6%	-28.5%	-52.9%	25.2%	8.9%
Highlands Pacific Limited				0.08	0.30	0.0%	-11.8%	-9.6%	31.6%	38.9%	26.3%	-6.6%	-59.3%	11.1%
Horizon Oil Ltd				0.08	0.03	1.3%	0.0%	-18.1%	-51.9%	-20.0%	-31.3%	-47.5%	-29.1%	115.0%
Kina Securities Ltd				1.18		1.7%	-6.0%		-9.6%	* Performance since first close price				
Macquarie Group Ltd				76.24	0.69	1.4%	-1.5%	-7.0%	30.8%	6.2%	31.5%	5.4%	55.8%	49.2%
Mirvac Group				1.78	0.22	0.9%	-3.0%	-5.6%	-0.3%	-8.0%	12.9%	6.0%	13.1%	25.8%
National Australia Bank				31.56	0.19	0.5%	-1.5%	-8.7%	-6.1%	-13.6%	14.7%	-3.5%	39.3%	7.0%
Newcrest Mining Limited				11.00	0.38	0.5%	-2.8%	-2.3%	1.0%	-2.6%	22.8%	39.6%	-64.8%	-25.1%
Oil Search Limited				6.39	0.15	3.2%	2.1%	-14.5%	-19.0%	-1.0%	-8.7%	-2.7%	15.7%	12.2%
Origin Energy Ltd				8.14	0.05	3.2%	-5.3%	-28.3%	-30.2%	5.8%	-3.1%	-17.1%	21.1%	-12.9%
PanAust Ltd				1.84	0.66	0.0%	0.0%	0.0%	30.0%	7.0%	21.6%	-21.4%	-46.1%	4.4%
Qbe Insurance Group Ltd				13.58	0.73	3.3%	-3.3%	-6.5%	21.1%	4.8%	16.3%	-2.6%	5.6%	-15.8%
Rio Tinto Limited				48.81	0.10	-0.2%	-1.2%	-7.9%	-15.8%	-6.1%	-1.3%	-14.9%	3.3%	9.5%
Santos Limited				5.02	0.01	-2.1%	-10.5%	-32.4%	-39.2%	9.7%	-13.5%	-43.6%	31.8%	-9.3%
Stockland				4.04	0.18	-0.2%	-2.7%	-4.5%	-1.9%	-8.9%	9.2%	14.1%	2.3%	10.7%
Steamship Trading Company				17.15	0.06	0.0%	-5.8%	-24.6%	-46.4%	-3.4%	-9.4%	3.2%	17.0%	2.7%
Suncorp Metway Limited				13.04	0.26	1.2%	-2.0%	-7.6%	-7.3%	-0.5%	-4.0%	7.3%	28.8%	21.4%
Sydney Airport				5.83	1.00	1.2%	0.3%	4.3%	23.8%	-3.9%	10.0%	23.9%	12.4%	27.1%
Transurban Group				9.57	0.68	-0.1%	-2.0%	-3.2%	11.5%	-2.4%	11.1%	25.4%	12.3%	8.4%
Telstra Corporation Limited.				5.90	0.46	0.7%	-3.6%	-8.5%	-1.2%	-2.7%	5.7%	13.7%	20.1%	31.2%
Wesfarmers Ltd				41.03	0.29	2.2%	0.4%	-3.1%	-1.7%	-11.2%	5.4%	-5.3%	19.5%	24.9%
Westpac Banking Corporation				31.64	0.21	1.2%	-1.7%	-8.9%	-4.6%	-18.4%	18.8%	2.4%	24.3%	30.2%
Woolworths Limited				27.05	0.16	0.6%	1.8%	-5.5%	-11.8%	-8.6%	-3.9%	-9.4%	15.4%	16.9%
Woodside Petroleum Limited				31.50	0.12	1.7%	-0.6%	-11.7%	-17.1%	-0.8%	-9.2%	-2.3%	14.8%	10.6%
International														
iShare MSCI All Asia ex Japan	USD \$	54.26	0.23	3.7%	0.8%	-8.1%	-10.6%	-1.5%	5.5%	0.6%	-0.3%	21.3%		
Marengo Mining	Toronto CAD \$	0.005	0.00	0.0%	0.0%	0.0%	0.0%	-50.0%	100.0%	-66.7%	-89.3%	-39.1%		
Blackrock Int Equity Fund*	AUD \$	15.62	0.71	3.1%	-3.4%	-5.3%	3.7%	-0.5%	9.3%	14.2%				
Blackrock Australian Equity Fund*	AUD \$	1.56	0.18	0.6%	-3.7%	-7.1%	-7.6%	-7.3%	6.7%	1.9%	12.5%			
Vanguard International Share*	AUD \$	1.88	0.61	3.1%	-3.4%	-5.7%	4.4%	-0.8%	8.3%	13.5%	46.1%	9.4%		

*as at

26-Aug-15

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