



KINA FUNDS MANAGEMENT LIMITED

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Daily Market Report

18-May-15

Reporting closing prices for prior day

Shading Key:

- 52 week high (green = 1), low (red = 0) or shaded in-between
2 standard deviation move up (5%)
1 standard deviation move up (33%)
1 standard deviation move down (33%)
2 standard deviation move down (5%)

These estimates are based upon the last 256

Table with columns: Closing prices 15-May-15, 52 wk, Movement for the period (Day, Week, Month, YTD), Q1 2015, Q4 2014, 2014, 2013, 2012. Rows include Interest Rates (Central Bank Bills, Treasury Bills, Government Inscribed Stock, Kina Facility Rate, Ten year Government Bond yields), Currencies, Equity Indices (Papua New Guinea, Australia, North American, Europe, Asia).

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		52	Movement for the period				Q1 2015	Q4 2014	2014	2013	2012	
		15-May-15	wk	Day	Week	Month	YTD					
Indices												
MSCI AC Asia-ex-Japan*	USD	412.48	0.83	0.8%	0.8%	-1.3%	11.2%	4.9%	0.1%	5.1%	2.7%	20.1%
MSCI ACWI-ex-Australia*	USD	198.60	1.05	0.3%	0.7%	2.2%	7.0%	2.3%	0.5%	4.7%	23.1%	15.6%
MSCI All Country World Index*	USD	201.63	1.40	0.3%	0.8%	2.2%	6.9%	2.3%	0.4%	4.4%	22.5%	15.8%
iShare Emerging Markets		43.15	0.67	0.8%	0.7%	1.1%	9.8%	2.1%	-5.5%	-6.0%	-5.8%	16.9%
VIX Volatility S&P500		12.38	0.13	-2.8%	-3.7%	-10.9%	-22.2%	-4.0%	-2.4%	16.0%	-23.9%	-23.0%
Commodities												
		US\$										
Light Crude (WTI)	US\$/bbl	59.69	0.25	-0.3%	0.5%	7.1%	12.1%	-10.6%	-41.6%	-45.9%	7.2%	-7.1%
Brent Crude	US\$/bbl	66.81	0.29	0.3%	2.2%	5.3%	16.5%	-3.9%	-39.5%	-48.3%	-0.3%	3.6%
Gold	US\$/oz	1,225.30	0.43	0.0%	3.1%	1.8%	3.5%	-0.1%	-2.3%	-1.5%	-28.3%	7.0%
Silver	US\$/oz	17.56	0.36	0.6%	6.7%	8.2%	12.6%	6.4%	-8.6%	-19.5%	-35.9%	8.3%
Copper	US\$/lb	2.92	0.56	0.0%	0.1%	5.6%	3.5%	-3.0%	-6.1%	-16.8%	-7.0%	6.3%
Malaysian Palm Oil* RM/tn (R) or US\$ (L)	617.26	2,199	0.46	0.0%	2.5%	0.7%	-4.0%	-6.8%	2.6%	-12.8%	13.3%	-26.9%
LNG *Jap/Korea	US\$/MMBtu	7.12	0.69	0.0%	-0.1%	3.5%	-29.2%	-25.2%	-30.5%	-49.2%	n/a	n/a
ICCO Cocoa	US\$/mt	3,133	0.66	1.5%	7.2%	10.4%	7.7%	-7.3%	-11.8%	7.4%	21.2%	6.0%
ICO Coffee	US\$/lb	137	0.11	1.1%	3.2%	-1.1%	-17.6%	-20.2%	-13.8%	50.5%	-23.0%	
Equities												
Percentage changes												
Domestic												
		PGK K	Arbitrage	POMSox								
Bank South Pacific		7.41	0.76	0.0%	-0.1%	0.1%	3.8%	3.6%	-0.8%	-10.5%	-1.0%	7.0%
Credit Corporation		2.55	0.25	0.0%	0.0%	0.0%	-1.9%	0.0%	-3.7%	4.0%	13.6%	11.1%
City Pharmacy		1.47	0.16	0.0%	0.7%	1.4%	2.1%	-2.8%	-2.7%	-26.5%	26.5%	38.4%
Kina Asset Management Limited		1.00	0.17	0.0%	0.0%	0.0%	0.0%	0.0%	-6.5%	-9.1%	22.2%	-4.3%
Airlines PNG		0.33		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	-5.7%	-2.8%	-10.0%
Steamship Trading Company	62.74	5.00		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Oil Search Limited	16.27	16.50	0.15	0.0%	0.0%	0.0%	3.1%	0.0%	-16.8%	-8.7%	30.6%	-2.8%
Highlands Pacific Limited	0.26	0.16	0.33	0.0%	0.0%	0.0%	6.7%	-6.7%	0.0%	-25.0%	-48.7%	-2.5%
Marengo Mining Limited	0.01	0.04	0.06	0.0%	0.0%	0.0%	-20.0%	-20.0%	-37.5%	-68.8%	-55.6%	-28.0%
Newcrest Mining Limited	31.48	25.00	0.17	0.0%	0.0%	-16.7%	4.2%	4.2%	-4.0%	-20.0%	-40.0%	-30.6%
Australia												
AMP Limited		6.60	0.88	1.5%	3.6%	-0.9%	20.0%	17.1%	0.7%	25.3%	-8.7%	18.2%
ANZ Banking Group Limited		33.12	0.39	0.3%	-2.4%	-7.0%	3.2%	14.2%	3.8%	-0.4%	28.7%	22.0%
BHP Billiton Limited		32.49	0.44	1.6%	3.8%	8.4%	10.6%	5.7%	-13.3%	-22.7%	2.4%	7.8%
Bougainville Copper Limited		0.32	0.33	-3.0%	1.6%	-3.0%	25.5%	-13.7%	-8.9%	-46.3%	-7.8%	-26.4%
Bank of Queensland		13.22	0.54	0.8%	1.1%	-2.2%	8.5%	13.2%	4.6%	0.2%	65.4%	0.5%
Brambles Limited		11.15	0.74	0.2%	2.1%	-3.6%	4.9%	8.4%	11.7%	16.2%	21.8%	4.9%
Commonwealth Bank of Australia		84.75	0.48	1.4%	2.6%	-8.0%	-1.1%	9.0%	13.8%	10.1%	25.1%	26.3%
Coca Cola Amatil		10.20	0.69	0.6%	3.1%	-4.2%	9.4%	15.7%	6.2%	-22.5%	-10.6%	16.9%
CSL		89.36	0.80	1.5%	-0.3%	-5.0%	3.1%	6.3%	16.9%	25.7%	27.9%	68.4%
Fortescue Mining		2.29	0.16	-0.9%	-8.4%	22.5%	-16.4%	-28.5%	-21.3%	-52.9%	25.2%	8.9%
Highlands Pacific Limited		0.12	0.94	9.1%	4.3%	9.1%	110.5%	26.3%	7.5%	-6.6%	-59.3%	11.1%
Horizon Oil Ltd		0.12	0.62	0.0%	0.0%	0.0%	-28.1%	-31.3%	-46.7%	-47.5%	-29.1%	115.0%
Macquarie Group Ltd		82.55	0.95	1.1%	4.3%	1.7%	41.6%	31.5%	1.2%	5.4%	55.8%	49.2%
Mirvac Group		1.99	0.65	1.3%	1.8%	-0.5%	11.5%	12.9%	3.5%	6.0%	13.1%	25.8%
National Australia Bank		34.52	0.39	-2.7%	-0.7%	-10.8%	2.7%	14.7%	3.3%	-3.5%	39.3%	7.0%
Newcrest Mining Limited		14.55	0.95	0.3%	5.8%	2.6%	33.6%	22.8%	3.2%	39.6%	-64.8%	-25.1%
Oil Search Limited		7.52	0.18	-0.8%	-0.7%	-7.5%	-4.7%	-8.7%	-11.5%	-2.7%	15.7%	12.2%
Origin Energy Ltd		13.06	0.47	-0.3%	5.1%	4.1%	11.9%	-3.1%	-22.0%	-17.1%	21.1%	-12.9%
PanAust Ltd		1.85	0.60	-0.3%	6.9%	6.6%	30.7%	21.6%	-27.4%	-21.4%	-46.1%	4.4%
Qbe Insurance Group Ltd		14.60	1.00	1.2%	5.9%	6.8%	30.2%	16.3%	-3.9%	-2.6%	5.6%	-15.8%
Rio Tinto Limited		58.10	0.36	0.7%	-0.6%	5.5%	0.2%	-1.3%	-2.7%	-14.9%	3.3%	9.5%
Santos Limited		8.46	0.19	-2.0%	-1.5%	6.3%	2.5%	-13.5%	-39.6%	-43.6%	31.8%	-9.3%
Stockland		4.40	0.58	0.9%	1.1%	-2.2%	6.8%	9.2%	4.3%	14.1%	2.3%	10.7%
Steamship Trading Company		29.00	0.09	0.0%	0.0%	1.0%	9.4%	-9.4%	-5.0%	3.2%	17.0%	2.7%
Suncorp Metway Limited		13.45	0.23	0.0%	3.9%	-3.4%	-4.3%	-4.0%	0.1%	7.3%	28.8%	21.4%
Sydney Airport		5.26	0.85	1.9%	1.3%	-2.0%	11.7%	10.0%	10.3%	23.9%	12.4%	27.1%
Transurban Group		10.07	0.93	2.7%	3.4%	3.1%	17.4%	11.1%	11.1%	25.4%	12.3%	8.4%
Telstra Corporation Limited.		6.20	0.69	0.8%	0.5%	1.0%	3.9%	5.7%	12.6%	13.7%	20.1%	31.2%
Wesfarmers Ltd		44.97	0.74	0.9%	2.8%	4.6%	7.8%	5.4%	-1.0%	-5.3%	19.5%	24.9%
Westpac Banking Corporation		33.05	0.20	0.1%	-2.9%	-15.0%	-0.3%	18.8%	3.2%	2.4%	24.3%	30.2%
Woolworths Limited		29.00	0.17	1.5%	5.9%	1.6%	-5.5%	-3.9%	-10.4%	-9.4%	15.4%	16.9%
Woodside Petroleum Limited		35.00	0.24	0.0%	3.6%	-1.2%	-7.9%	-9.2%	-6.4%	-2.3%	14.8%	10.6%
International												
iShare MSCI All Asia ex Japan	USD \$	68.00	0.82	0.8%	0.4%	0.2%	12.1%	5.5%	-1.1%	0.6%	-0.3%	21.3%
Marengo Mining	Toronto CAD \$	0.005	0.00	0.0%	0.0%	0.0%	0.0%	100.0%	-66.7%	-66.7%	-89.3%	-39.1%
Blackrock Int Equity Fund*	AUD \$	16.03	0.82	1.0%	-0.1%	-4.4%	6.4%	9.3%	10.1%	14.2%		
Blackrock Australian Equity Fund*	AUD \$	1.75	0.65	0.0%	1.2%	-2.8%	3.6%	6.7%	3.9%	1.9%	12.5%	
Vanguard International Share*	AUD \$	1.89	0.81	1.0%	-0.1%	-2.6%	5.1%	8.3%	9.0%	13.5%	46.1%	9.4%

*as at 14-May-15

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