



KINA FUNDS MANAGEMENT LIMITED

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Shading Key:

- 52 week high (green = 1), low (red = 0) or shaded in-between
- 2 standard deviation move up (5%)
- 1 standard deviation move up (33%)
- 1 standard deviation move down (33%)
- 2 standard deviation move down (5%)

These estimates are based upon the last 256 daily moves for each instrument

Daily Market Report

07-Jan-15

Reporting closing prices for prior day

| | | Closing prices | | Movement for the period | | | | Q4 2014 | Q3 2014 | 2014 | 2013 | 2012 |
|---|--|----------------|-------|-------------------------|--------|--------|--------|---------|---------|--------|--------|--------|
| | | 06-Jan-15 | 52 wk | Day | Week | Month | YTD | | | | | |
| Interest Rates | | | | | | | | | | | | |
| Change to today's price from closing prices of prior period | | | | | | | | | | | | |
| For interest rates, rate at end of each respective year reported. | | | | | | | | | | | | |
| Central Bank Bills | | | | | | | | | | | | |
| | C-bill auctions on Wednesday; reported Thursday/Friday | 1.94% | 0.79 | | 0.00% | 0.00% | 0.00% | -0.01% | 0.06% | 1.94% | 1.84% | 1.98% |
| | 60 days | 2.85% | 0.99 | | 0.00% | 0.00% | 0.00% | 0.08% | 0.22% | 2.85% | 2.12% | 2.11% |
| | 90 days | 2.99% | 1.00 | | 0.00% | 0.01% | 0.00% | 0.10% | 0.19% | 2.99% | 2.17% | 2.22% |
| | 182 days | 4.55% | 1.00 | | 0.00% | 0.00% | 0.00% | 1.93% | 0.00% | 4.55% | 2.51% | 2.32% |
| Treasury Bills | | | | | | | | | | | | |
| | 182 days | 4.65% | 1.00 | | 0.00% | 0.00% | 0.00% | 0.00% | 0.00% | 0.00% | 0.00% | 0.00% |
| | 364 days | 7.42% | 1.00 | | 0.00% | 0.00% | 0.00% | 0.14% | 0.41% | 4.65% | 2.52% | 1.95% |
| Government Inscribed Stock | | | | | | | | | | | | |
| | 2017/2015 | 7.95% | 0.97 | | | -0.06% | 0.00% | -0.08% | 0.34% | 7.95% | 4.52% | 4.80% |
| | 2020/2019 | 10.73% | 0.63 | | | -0.26% | 0.00% | -1.04% | -0.56% | 10.73% | 8.01% | 7.50% |
| | 2024/2022/2023 | 11.89% | 0.57 | | | -0.35% | 0.00% | -0.84% | -1.23% | 11.89% | 9.17% | 7.98% |
| | 2027/2029 | 12.63% | 0.60 | | | -0.61% | 0.00% | -1.11% | -0.59% | 12.63% | 10.50% | 9.80% |
| | 2031 | 13.74% | 0.55 | | | -0.75% | 0.00% | -1.66% | 0.22% | 13.74% | 0.00% | 0.00% |
| Kina Facility Rate | | | | | | | | | | | | |
| | | 6.25% | | | | | | | | 6.25% | 6.25% | 6.75% |
| Ten year Government Bond yields | | | | | | | | | | | | |
| | United States | 1.95% | 0.00 | -0.09% | -0.23% | -0.27% | -0.24% | -0.31% | -0.02% | 2.19% | 3.03% | 1.76% |
| | United Kingdom | 1.58% | 0.00 | -0.09% | -0.21% | -0.31% | -0.21% | -0.64% | -0.25% | 1.79% | 3.03% | 1.84% |
| | Australia | 2.66% | 0.00 | -0.09% | -0.21% | -0.31% | -0.17% | -0.68% | -0.04% | 2.83% | 4.24% | 3.28% |
| | France | 0.73% | 0.00 | -0.08% | -0.09% | -0.24% | -0.10% | -0.46% | -0.30% | 0.83% | 2.43% | 1.99% |
| | Japan | 0.30% | 0.00 | -0.03% | -0.03% | -0.12% | -0.03% | -0.20% | -0.04% | 0.33% | 0.74% | 0.79% |
| Australia | | | | | | | | | | | | |
| | RBA Cash Rate | 2.50% | | 0.00% | 0.00% | 0.00% | 0.00% | 0.00% | 0.00% | 2.50% | 2.50% | 3.00% |
| PNG CPI Index | | | | | | | | | | | | |
| | Latest 12 mth % change | 5.3% | | | | | | 1.6% | 1.5% | | 4.7% | 1.6% |
| Currencies | | | | | | | | | | | | |
| Percentage changes | | | | | | | | | | | | |
| | PGK/USD | 0.3844 | 0.55 | -0.3% | -0.9% | -1.2% | -0.9% | -3.7% | -2.4% | -2.4% | -17.8% | 3.6% |
| | PGK/AUD | 0.4758 | 0.96 | -0.2% | 0.4% | 1.4% | 0.5% | 2.8% | 5.2% | 5.9% | -3.9% | 1.3% |
| | PGK/GBP | 0.2540 | 1.00 | 0.5% | 1.9% | 2.3% | 1.9% | 0.3% | 3.0% | 3.9% | -19.4% | -1.7% |
| | PGK/NZD | 0.4954 | 0.79 | -1.2% | 0.0% | -2.3% | 0.1% | -4.1% | 9.5% | 2.1% | -17.0% | -3.2% |
| | PGK/JPY | 45.565 | 0.84 | -1.1% | -1.7% | -2.0% | -1.8% | 5.1% | 5.6% | 10.9% | -0.2% | 16.0% |
| | AUD/USD | 0.8079 | 0.00 | 0.0% | -1.3% | -2.5% | -1.4% | -6.3% | -7.3% | -7.8% | -14.5% | 1.5% |
| | USD/JPY | 118.549 | 0.85 | -0.8% | -0.8% | -0.9% | -0.9% | 9.1% | 8.2% | 13.6% | 21.4% | 12.9% |
| | EUR/USD | 1.1862 | 0.00 | -0.5% | -2.4% | -4.1% | -2.4% | -3.7% | -7.8% | -11.6% | 4.2% | 2.1% |
| | GBP/USD | 1.5132 | 0.00 | -0.8% | -2.8% | -3.4% | -2.8% | -4.0% | -5.2% | -6.1% | 2.0% | 4.8% |
| | MYR/USD | 0.2800 | | -0.4% | -2.0% | -2.7% | -2.1% | -6.2% | -2.1% | -4.5% | | |
| Equity Indices | | | | | | | | | | | | |
| Papua New Guinea | | | | | | | | | | | | |
| | KSIndex | 3,449.42 | 0.00 | -1.3% | -1.4% | -4.3% | -1.4% | -6.9% | 1.0% | -9.7% | -14.9% | -21.3% |
| | KSIndex Home Index | 9,549.94 | 0.85 | 0.1% | -0.1% | -3.5% | -0.1% | 16.8% | 3.3% | 16.9% | -1.9% | -9.9% |
| Australia | | | | | | | | | | | | |
| | All Ordinaries | 5,346.20 | 0.45 | -1.5% | -0.9% | 1.7% | -0.8% | 1.7% | -1.6% | 0.7% | 14.8% | 13.5% |
| | S&P/ASX 100 | 4,473.70 | 0.54 | -1.5% | -1.0% | 1.5% | -0.9% | 2.6% | -2.0% | 1.5% | 16.3% | 15.2% |
| | S&P/ASX 20 | 3,357.50 | 0.47 | -1.6% | -1.4% | 0.9% | -1.2% | 2.3% | -2.3% | 0.6% | 17.9% | 17.0% |
| | S&P/ASX 50 | 5,511.50 | 0.75 | -1.6% | -1.1% | 1.4% | -0.9% | 2.1% | -2.1% | 0.7% | 16.8% | 16.1% |
| | S&P/ASX Midcap 50 | 4,729.90 | 0.89 | -1.4% | -0.2% | 2.6% | -0.4% | 7.1% | -1.8% | 9.2% | 12.6% | 7.9% |
| | S&P/ASX Small Ordinaries | 2,040.60 | 0.31 | -1.6% | 0.2% | 3.0% | -0.2% | -4.4% | 0.3% | -6.8% | -3.8% | 3.2% |
| | S&P/ASX 200 | 5,364.80 | 0.50 | -1.6% | -1.0% | 1.6% | -0.9% | 2.2% | -1.9% | 1.1% | 15.1% | 14.6% |
| | S&P/ASX 300 | 5,305.20 | 0.48 | -1.5% | -0.9% | 1.6% | -0.8% | 2.1% | -1.9% | 0.8% | 14.7% | 14.2% |
| | S&P/ASX 200 Energy | 11,110.20 | 0.15 | -5.4% | -3.9% | 4.5% | -4.2% | -17.8% | -1.6% | -14.8% | 9.8% | -2.6% |
| | S&P/ASX 200 Materials | 8,602.80 | 0.19 | -2.6% | -1.3% | 2.3% | -1.4% | -6.0% | -4.2% | -14.5% | -3.7% | 1.0% |
| | S&P/ASX 200 Industrials | 4,348.10 | 0.93 | -1.0% | 0.6% | 3.5% | 0.6% | 7.8% | -0.5% | 8.9% | 11.7% | 6.4% |
| | S&P/ASX 200 Consumer Discretionary | 1,737.90 | 0.22 | -1.3% | -0.6% | -1.5% | -0.9% | -0.1% | -1.5% | -4.2% | 36.3% | 14.6% |
| | S&P/ASX 200 Consumer Staples | 9,041.60 | 0.15 | -0.9% | -1.6% | -1.6% | -1.4% | -4.6% | -1.6% | -8.4% | 12.9% | 21.0% |
| | S&P/ASX 200 Healthcare | 17,421.40 | 0.90 | -1.5% | -0.4% | 1.1% | -0.4% | 13.9% | 8.2% | 21.7% | 23.5% | 45.6% |
| | S&P/ASX 200 Financials | 6,218.70 | 0.85 | -1.2% | -0.9% | 1.2% | -0.6% | 6.2% | -3.0% | 6.5% | 23.6% | 21.7% |
| | S&P/ASX 200 Information Technology | 769.90 | 0.50 | -2.4% | -1.4% | 1.3% | -1.6% | 0.4% | -1.1% | 5.6% | 24.3% | 19.7% |
| | S&P/ASX 200 Telecommunication Services | 2,072.70 | 0.91 | -0.8% | -0.8% | 4.5% | -0.7% | 11.9% | 2.9% | 14.6% | 21.8% | 31.7% |
| | S&P/ASX 200 Utilities | 5,989.80 | 0.86 | -0.9% | 1.4% | 1.4% | 1.3% | 1.6% | -1.4% | 9.9% | 2.3% | 15.7% |
| | S&P/ASX 200 A-REIT | 1,197.30 | 0.86 | -1.2% | -1.3% | 2.8% | 0.9% | 9.8% | 1.0% | 20.4% | 1.1% | 25.2% |
| | S&P/ASX 200 Financial-x-A-REIT | 7,220.30 | 0.78 | -1.2% | -0.8% | 0.9% | -0.9% | 5.6% | -3.6% | 4.3% | 28.1% | 21.0% |
| North American | | | | | | | | | | | | |
| | DJIA | 17,371.64 | 0.43 | -0.7% | -3.4% | -2.4% | -2.5% | 4.6% | 1.3% | 7.5% | 26.5% | 7.3% |
| | S&P 500 | 2,002.61 | 0.75 | -0.9% | -3.7% | -2.8% | -2.7% | 4.4% | 0.6% | 11.4% | 29.6% | 13.4% |
| | NASDAQ | 4,592.74 | 0.74 | -1.3% | -3.9% | -3.6% | -3.0% | 5.4% | 1.9% | 13.4% | 38.3% | 15.9% |
| | Toronto S&P/TSX | 14,246.77 | 0.35 | -1.0% | -2.7% | 0.4% | -2.6% | -2.2% | -1.2% | 7.4% | 9.6% | 4.0% |
| Europe | | | | | | | | | | | | |
| | FTSE | 6,366.51 | 0.26 | -0.8% | -2.8% | -2.5% | -3.0% | -0.9% | -1.8% | -2.7% | 14.4% | 5.8% |
| | DAX | 9,469.66 | 0.59 | 0.0% | -3.4% | -3.3% | -3.4% | 3.5% | -3.6% | 2.7% | 25.5% | 25.3% |
| | CAC 40 | 4,083.50 | 0.24 | -0.7% | -3.8% | -4.2% | -4.4% | -3.2% | -0.1% | -0.5% | 18.0% | 13.0% |
| Asia | | | | | | | | | | | | |
| | Nikkei | 16,883.19 | 0.74 | -3.0% | -3.3% | -5.2% | -3.3% | 7.9% | 6.7% | 7.1% | 57.8% | 22.1% |
| | Hang Seng | 23,485.41 | 0.56 | -1.0% | -0.1% | 0.0% | -0.5% | 2.9% | -1.1% | 1.5% | 2.6% | 22.9% |
| | Shanghai | 3,351.45 | 1.00 | 0.0% | 5.9% | 17.3% | 3.6% | 36.8% | 16.1% | 54.2% | -7.6% | 3.2% |
| | Sensex | 26,987.46 | 0.80 | -3.1% | -1.5% | -2.9% | -1.9% | 3.3% | 6.1% | 29.9% | 8.1% | 26.7% |

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