



KINA FUNDS MANAGEMENT LIMITED

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Shading Key:

- 52 week high (green = 1), low (red = 0) or shaded in-between
2 standard deviation move up (5%)
1 standard deviation move up (33%)
1 standard deviation move down (33%)
2 standard deviation move down (5%)

Daily Market Report

19-Sep-14
Reporting closing
prices for prior day

These estimates are based upon the last 256
daily moves for each instrument

Table with columns: Closing prices 18-Sep-14, 52 wk, Movement for the period (Day, Week, Month, YTD), Q2 2014, Q1 2014, 2013, 2012, 2011. Rows include Interest Rates (Central Bank Bills, Treasury Bills, Government Inscribed Stock), Kina Facility Rate, Ten year Government Bond yields, Currencies, Equity Indices (Papua New Guinea, Australia, North American, Europe, Asia).

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		52	Movement for the period				Q2 2014	Q1 2014	2013	2012	2011
		18-Sep-14	wk	Day	Week	Month	YTD				
<b>Indices</b>											
MSCI AC Asia-ex-Japan*	USD	384.68	0.82	-0.5%	-1.8%	-2.7%	9.0%	7.3%	-1.1%	20.0%	-17.3%
MSCI ACWI-ex-Australia*	USD	189.76	0.85	0.3%	0.3%	0.4%	7.0%	5.7%	0.5%	14.7%	-7.2%
MSCI All Country World Index*	USD	193.02	0.94	0.3%	0.2%	0.2%	6.9%	5.6%	0.6%	22.5%	-7.3%
iShare Emerging Markets		43.79	0.76	0.1%	-1.1%	-2.4%	4.8%	5.4%	-1.9%	13.4%	-20.4%
VIX Volatility S&P500		12.03	0.15	-4.9%	-6.0%	2.3%	-12.3%	-16.6%	1.2%	-6.5%	31.8%
<b>Commodities</b>											
		USD									
Light Crude (WTI)	US\$/bbl	92.99	0.09	-1.2%	0.2%	-1.0%	-5.5%	3.9%	3.1%	5.9%	5.0%
Brent Crude	US\$/bbl	97.70	0.08	-1.0%	-0.4%	-4.8%	-11.8%	4.2%	-2.8%	-1.4%	12.7%
Gold	US\$/oz	1,226.90	0.20	0.3%	-1.0%	-4.0%	2.0%	3.0%	6.7%	-28.7%	9.4%
Silver	US\$/oz	18.53	0.00	-0.1%	-0.4%	-4.9%	-4.3%	6.8%	1.8%	-37.6%	-10.3%
Copper	US\$/lb	3.09	0.36	-1.3%	0.1%	-3.1%	-8.9%	5.6%	-10.7%	-9.0%	-21.5%
Malaysian Palm Oil* RM/tn (R) or US\$ (L)	6,920.59	2,144	0.20	2.0%	5.5%	4.6%	-19.4%	-7.2%	-0.9%	6.3%	-14.9%
ICCO Cocoa	US\$/mt	3,200	0.85	2.1%	2.9%	-2.2%	15.0%	5.0%	10.0%	21.1%	6.9%
ICO Coffee	US\$/lb	158	0.73	-0.3%	-0.4%	-2.0%	47.9%	-4.8%	50.7%	-21.3%	-30.5%
<b>Equities</b>											
Percentage changes											
<b>Domestic</b>											
	PGK K	Arbitrage	POMSox								
Bank South Pacific			7.20	0.32	0.0%	0.0%	0.3%	-9.8%	-4.9%	-2.5%	-1.1%
Credit Corporation			2.60	0.67	0.0%	0.0%	-3.7%	4.0%	0.0%	8.0%	13.6%
City Pharmacy			1.50	0.00	0.0%	0.0%	-11.8%	-23.5%	-8.2%	-0.5%	22.5%
New Britain Palm Oil	17.70		17.00	0.40	0.0%	0.0%	-2.9%	13.3%	7.6%	-6.7%	-11.8%
Kina Asset Management Limited			1.08	0.85	0.0%	0.0%	0.0%	-1.8%	1.9%	-4.5%	22.2%
Airlines PNG			0.33	0.00	0.0%	0.0%	0.0%	-5.7%	0.0%	-5.7%	-2.8%
Steamship Trading Company	68.97		5.00	0.00	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Oil Search Limited	20.44		19.21	0.67	0.0%	0.3%	0.4%	9.6%	10.6%	0.6%	30.6%
Highlands Pacific Limited	0.12		0.15	0.14	0.0%	0.0%	0.0%	-25.0%	-19.0%	5.0%	-48.7%
Marengo Mining Limited	0.03		0.08	0.07	0.0%	14.3%	0.0%	-50.0%	-21.4%	-12.5%	-55.6%
Newcrest Mining Limited	22.83		25.00	0.10	0.0%	0.0%	0.0%	-16.7%	-4.0%	-16.7%	-40.0%
<b>Australia</b>											
AMP Limited			5.57	0.81	0.9%	-0.5%	-3.1%	26.9%	6.4%	13.4%	-9.9%
ANZ Banking Group Limited			31.42	0.41	0.0%	-5.2%	-5.4%	-2.5%	0.8%	2.6%	28.5%
BHP Billiton Limited			35.68	0.21	-0.4%	0.5%	-6.2%	-6.1%	-1.6%	-4.0%	0.4%
Bougainville Copper Limited			0.34	0.00	-1.5%	-2.9%	-18.3%	-29.5%	-12.2%	3.2%	-20.8%
Bank of Queensland			12.07	0.61	-0.2%	-4.9%	-3.0%	-0.7%	-5.1%	5.7%	63.4%
Brambles Limited			9.74	0.97	1.6%	1.9%	5.2%	6.4%	-0.8%	1.2%	20.6%
Commonwealth Bank of Australia			77.58	0.53	0.3%	-3.8%	-3.4%	4.4%	-0.5%	24.0%	25.3%
Coca Cola Amatil			9.04	0.01	0.2%	0.1%	-1.5%	-24.9%	-14.2%	-8.3%	-11.2%
CSL			72.61	0.78	0.3%	-1.6%	-1.1%	5.3%	-4.3%	0.9%	28.4%
Fortescue Mining			3.93	0.03	-2.2%	1.6%	-12.3%	-32.5%	-17.1%	-9.8%	18.3%
Highlands Pacific Limited			0.06	0.28	-1.8%	0.0%	-9.7%	-8.2%	-29.2%	6.6%	-56.4%
Horizon Oil Ltd			0.29	0.05	-1.7%	-4.9%	-14.7%	-4.9%	12.9%	1.6%	-33.7%
Macquarie Group Ltd			58.74	0.84	-0.3%	0.6%	0.5%	6.2%	2.9%	4.7%	53.9%
Mirvac Group			1.75	0.52	3.2%	-2.0%	-7.4%	4.2%	5.0%	1.2%	11.6%
Marengo Mining Limited			0.02	0.35	0.0%	36.4%	0.0%	0.0%	-35.7%	-6.7%	-88.5%
National Australia Bank			33.21	0.24	0.1%	-3.5%	-3.3%	-4.7%	-7.6%	1.8%	38.8%
Newcrest Mining Limited			10.26	0.61	-1.8%	-1.5%	-6.9%	31.5%	6.4%	26.8%	-66.1%
Oil Search Limited			9.19	0.69	0.9%	-1.0%	-3.7%	13.3%	14.3%	4.3%	14.9%
Origin Energy Ltd			15.17	0.70	0.7%	-1.5%	2.6%	7.8%	2.3%	1.6%	19.9%
PanAust Ltd			2.03	0.64	1.0%	-6.0%	-11.7%	12.8%	42.9%	-12.5%	-47.1%
Qbe Insurance Group Ltd			11.92	0.30	-0.3%	-1.2%	6.4%	3.6%	-15.2%	11.4%	1.9%
Rio Tinto Limited			61.98	0.34	-0.1%	0.7%	-5.5%	-9.1%	-6.7%	-6.8%	0.8%
Santos Limited			14.52	0.67	1.3%	-1.1%	-0.5%	-0.8%	5.6%	-7.7%	31.7%
Stockland			4.03	0.63	0.8%	-2.7%	-5.2%	11.6%	3.5%	3.9%	0.6%
Steamship Trading Company			31.00	0.20	0.0%	0.0%	-12.6%	0.0%	-1.1%	20.6%	17.0%
Suncorp Metway Limited			14.30	0.72	2.0%	-2.3%	-1.7%	9.2%	5.2%	-1.8%	26.8%
Sydney Airport			4.28	0.67	0.5%	-2.3%	-2.3%	12.6%	0.7%	10.3%	13.1%
Transurban Group			7.64	0.59	0.8%	-4.0%	-4.4%	11.7%	1.8%	6.1%	11.9%
Telstra Corporation Limited			5.39	0.59	0.0%	-3.6%	-5.9%	2.7%	2.6%	-3.2%	18.2%
Wesfarmers Ltd			42.86	0.42	-0.6%	-2.2%	-3.8%	-2.7%	1.6%	-6.5%	18.7%
Westpac Banking Corporation			33.05	0.91	0.5%	-4.5%	-5.4%	2.1%	-2.0%	6.7%	24.1%
Westfield Group			10.84	0.05	0.0%	0.0%	0.0%	7.4%	5.8%	1.6%	-5.6%
Woolworths Limited			34.99	0.41	-0.5%	-0.9%	-5.4%	3.4%	-1.4%	5.5%	14.7%
Woodside Petroleum Limited			41.64	0.68	0.3%	-1.7%	-4.9%	7.0%	5.3%	0.3%	13.2%
<b>International</b>											
iShare MSCI All Asia ex Japan	USD \$	64.13	0.80	0.2%	-1.3%	-2.2%	6.3%	6.1%	-2.0%	-2.3%	18.1%
Marengo Mining	Toronto CAD \$	0.010	0.00	0.0%	-33.3%	0.0%	-33.3%	-25.0%	33.3%	-89.3%	-36.4%
New Britain Palm Oil	LSE GBP £	4.350	0.52	0.8%	-1.1%	-2.8%	9.7%	22.8%	-0.4%	-21.9%	-30.7%
Blackrock Int Equity Fund*	AUD \$	13.69	1.00	1.3%	2.3%	4.0%	3.7%	3.1%	-2.4%		
Blackrock Australian Equity Fund*	AUD \$	1.67	0.59	-0.6%	-3.0%	-3.1%	-0.5%	0.0%	0.6%	14.2%	14.2%
Vanguard International Share*	AUD \$	1.62	1.00	0.0%	1.3%	3.2%	2.2%	2.7%	-3.3%	44.8%	10.5%

\*as at 17-Sep-14

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