



**KINA FUNDS MANAGEMENT LIMITED**

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**Shading Key:**

- 52 week high (green = 1), low (red = 0)) or shaded in-between
- 2 standard deviation move up (5%)
- 1 standard deviation move up (33%)
- 1 standard deviation move down (33%)
- 2 standard deviation move down (5%)

**Daily Market Report**

**18-JUN-14**  
 Reporting closing  
 prices for prior day

These estimates are based upon the last 256  
 daily moves for each instrument

		Closing prices	52	Movement for the period				Q2 2014	Q1 2014	2013	2012	2011
		17-Jun-14	wk	Day	Week	Month	YTD					
<b>Interest Rates</b>												
<b>Central Bank Bills</b>												
28 days	C-bill auctions on Wednesday;	1.89%	1.00	Change to today's price				Change for quarter		For interest rates, rate at end of		
60 days	reported Thursday/Friday	2.52%	1.00	from closing prices of prior period						each respective year reported.		
90 days		2.66%	1.00	0.00%	0.00%	0.05%	0.05%	0.00%	1.84%	1.98%	2.69%	
182 days		2.62%	1.00	0.02%	0.11%	0.40%	0.23%	0.12%	2.12%	2.11%	3.09%	
<b>Treasury Bills</b>												
182 days	Tbill auctions are irregular Wednesd	3.97%	1.00	0.02%	0.10%	0.49%	0.24%	0.22%	2.17%	2.22%	3.31%	
364 days	reported Thursday/Friday	6.21%	1.00	0.00%	0.00%	0.11%	0.09%	0.02%	2.51%	2.32%	3.85%	
<b>Government Inscribed Stock</b>												
2017/2015	GIS auctions usually monthly	7.69%	1.00	0.07%	0.28%	1.45%	0.48%	0.81%	2.52%	1.95%	3.87%	
2020/2019	reported Thursday/Friday	12.33%	1.00	0.05%	0.20%	2.45%	0.58%	1.78%	3.76%	2.55%	4.18%	
2024/2022/2023		13.96%	1.00									
2027/2029		14.33%	1.00									
2031		15.18%	1.00									
<b>Kina Facility Rate</b>												
<b>Ten year Government Bond yields</b>												
United States		2.65%	0.41	0.05%	0.01%	0.14%	-0.38%	-0.24%	-0.31%	3.03%	1.76%	1.88%
United Kingdom		2.78%	0.63	0.02%	0.06%	0.17%	-0.25%	-0.16%	-0.30%	3.03%	1.84%	1.98%
Australia		3.73%	0.12	-0.03%	-0.11%	0.03%	-0.51%	-0.48%	-0.10%	4.24%	3.28%	3.79%
France		1.78%	0.09	0.05%	0.02%	-0.06%	-0.65%	-0.31%	-0.35%	2.43%	1.99%	3.17%
Japan		0.59%	0.03	-0.01%	-0.01%	0.00%	-0.15%	-0.07%	-0.09%	0.74%	0.79%	0.98%
<b>Australia</b>												
RBA Cash Rate												
Latest 12 mth % change												
2.50%												
<b>PNG CPI Index</b>												
4.7%												
<b>Currencies</b>												
Percentage changes												
PGK/USD		0.4124	0.65	-0.1%	-0.1%	16.8%	3.8%	-2.3%	-9.4%	-17.9%	3.6%	23.2%
PGK/AUD		0.4417	0.57	0.5%	0.2%	15.7%	-1.2%	-2.6%	-13.3%	-2.9%	2.6%	23.3%
PGK/GBP		0.2431	0.38	0.0%	-1.3%	16.0%	1.4%	-2.8%	-9.9%	-19.5%	-0.9%	23.4%
PGK/NZD		0.4765	0.40	0.1%	-1.6%	15.7%	-1.7%	-0.2%	-14.4%	-16.4%	-1.8%	23.1%
PGK/JPY		42.129	0.68	0.2%	-0.3%	17.8%	0.7%	-3.7%	-11.2%	-0.9%	17.1%	17.2%
AUD/USD		0.9335	0.63	-0.7%	-0.4%	1.0%	5.0%	0.2%	4.5%	-15.4%	0.2%	0.1%
USD/JPY		102.164	0.65	0.3%	-0.2%	0.9%	-3.0%	-1.4%	-1.9%	20.6%	13.1%	-5.0%
EUR/USD		1.3547	0.66	-0.2%	0.0%	-1.1%	-1.5%	-1.1%	0.1%	4.3%	1.2%	-3.4%
GBP/USD		1.6961	0.99	-0.1%	1.2%	0.7%	2.4%	0.5%	0.6%	1.9%	3.9%	-0.7%
MYR/USD		0.3104	0.00	0.1%	-0.4%	0.0%	3.7%	1.6%	2.3%			
<b>Equity Indices</b>												
<b>Papua New Guinea</b>												
Percentage changes												
KS Index		3,686.65	0.07	0.0%	0.0%	0.8%	-4.8%	2.5%	-6.6%	-14.9%	-21.4%	-22.2%
KS Home Index		7,919.76	0.00	0.0%	-0.7%	-1.6%	-3.1%	1.5%	-2.6%	-2.0%	-9.9%	-1.9%
<b>Australia</b>												
All Ordinaries		5,380.70	0.85	-0.2%	-1.2%	-0.4%	0.5%	1.3%	0.9%	13.3%	12.3%	-15.2%
S&P/ASX 100		4,494.30	0.85	-0.2%	-1.2%	-0.3%	1.1%	2.0%	0.8%	15.0%	14.0%	-13.9%
S&P/ASX 20		3,408.40	0.83	-0.4%	-1.3%	-0.5%	0.9%	2.0%	0.7%	16.6%	15.8%	-13.5%
S&P/ASX 50		5,571.30	0.84	-0.3%	-1.2%	-0.4%	0.8%	1.9%	0.5%	15.5%	14.9%	-13.1%
S&P/ASX Midcap 50		4,510.60	0.86	0.4%	-1.2%	0.1%	3.7%	2.3%	3.0%	11.1%	6.8%	-18.5%
S&P/ASX Small Ordinaries		2,110.30	0.57	0.2%	-1.4%	-0.7%	-3.8%	-1.2%	-0.2%	-5.8%	1.7%	-23.6%
S&P/ASX 200		5,400.70	0.85	-0.2%	-1.3%	-0.4%	0.9%	1.8%	0.8%	13.7%	13.4%	-14.5%
S&P/ASX 300		5,342.00	0.84	-0.2%	-1.3%	-0.4%	0.7%	1.7%	0.7%	13.3%	12.9%	-14.9%
S&P/ASX 200 Energy		14,574.00	0.98	-0.3%	0.4%	3.2%	7.0%	6.6%	0.1%	8.5%	-3.3%	-20.9%
S&P/ASX 200 Materials		9,499.00	0.49	-0.7%	-2.8%	-4.5%	-7.0%	-1.6%	-1.8%	-5.8%	-0.6%	-25.5%
S&P/ASX 200 Industrials		4,019.90	0.76	-0.2%	-3.1%	-1.7%	1.3%	2.8%	2.1%	10.0%	5.0%	-10.7%
S&P/ASX 200 Consumer Discretionary		1,762.90	0.62	1.1%	0.5%	-1.4%	-3.7%	-0.3%	-0.4%	34.2%	13.9%	-21.9%
S&P/ASX 200 Consumer Staples		9,793.40	0.46	-0.7%	-2.0%	-3.1%	-2.2%	5.1%	-2.7%	12.1%	20.2%	-4.9%
S&P/ASX 200 Healthcare		14,285.10	0.71	0.2%	-0.8%	0.0%	-0.6%	1.9%	0.3%	23.5%	44.8%	-10.6%
S&P/ASX 200 Financials		6,119.80	0.91	-0.1%	-0.8%	1.6%	4.2%	1.5%	2.8%	22.6%	20.5%	-10.4%
S&P/ASX 200 Information Technology		783.60	0.80	-0.5%	-2.1%	0.3%	5.7%	3.6%	5.3%	21.3%	18.4%	-22.7%
S&P/ASX 200 Telecommunication Services		1,815.00	0.81	-0.6%	-1.0%	-1.6%	-0.4%	4.6%	-2.3%	19.8%	30.6%	18.3%
S&P/ASX 200 Utilities		5,879.60	0.88	0.4%	-0.5%	-0.8%	9.3%	6.7%	3.2%	1.9%	15.2%	3.0%
S&P/ASX 200 A-REIT		1,080.10	1.00	1.4%	0.5%	2.4%	9.7%	5.8%	2.1%	-0.2%	23.9%	-7.4%
S&P/ASX 200 Financial-x-A-REIT		7,211.00	0.89	-0.3%	-1.0%	1.5%	3.3%	0.8%	2.9%	27.2%	19.8%	-11.0%
<b>North American</b>												
DJIA		16,808.49	0.94	0.2%	-0.8%	2.7%	1.4%	1.6%	-0.7%	23.6%	5.7%	5.5%
S&P 500		1,941.99	0.97	0.2%	-0.5%	3.7%	5.1%	2.7%	1.3%	26.4%	11.7%	-0.2%
NASDAQ		4,337.23	0.98	0.4%	0.0%	5.9%	3.8%	1.0%	0.5%	34.2%	30.0%	-1.8%
Toronto S&P/TSX		15,055.89	1.00	0.1%	1.0%	3.7%	10.5%	1.9%	5.2%	8.6%	1.8%	-11.1%
<b>Europe</b>												
FTSE		6,766.77	0.87	0.2%	-1.6%	-0.5%	0.3%	3.7%	-2.2%	12.0%	3.5%	-5.6%
DAX		9,920.32	0.95	0.4%	-1.1%	2.9%	3.9%	4.1%	0.0%	22.8%	23.4%	-12.1%
CAC 40		4,536.07	0.94	0.6%	-1.3%	1.9%	5.6%	2.9%	2.2%	15.1%	12.2%	-15.3%
<b>Asia</b>												
Nikkei		14,975.97	0.62	0.3%	-0.1%	6.4%	-8.1%	-0.9%	-9.4%	57.8%	22.1%	-17.3%
Hang Seng		23,203.59	0.80	-0.4%	-0.5%	1.6%	-0.2%	4.2%	-4.7%	-0.3%	20.0%	-20.0%
Shanghai		2,085.98	0.44	0.7%	2.7%	4.0%	-0.6%	-0.1%	-2.7%	-6.3%	3.2%	-21.7%
Sensex		25,190.48	0.95	-0.1%	-1.5%	3.4%	19.0%	8.5%	5.5%	7.4%	22.8%	-24.6%

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Table with columns: Instrument, 17-Jun-14, 52 wk, Movement for the period (Day, Week, Month, YTD), Q2 2014, Q1 2014, 2013, 2012, 2011. Rows include Indices, Commodities, Equities (Domestic Australia, International).

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