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Shading Key:

- 52 week high (green = 1), low (red = 0) or shaded in-between
- 2 standard deviation move up (5%)
- 1 standard deviation move up (33%)
- 1 standard deviation move down (33%)
- 2 standard deviation move down (5%)

19-Mar-14

Reporting closing prices for prior day

These estimates are based upon the last 256 daily moves for each instrument

	Closing prices	52 wk	Movement for the period				Q4 2013	Q3 2013	2013	2012	2011	
			18-Mar-14	Day	Week	Month						YTD
Interest Rates			Change to today's price from closing prices of prior period					Change for quarter		For interest rates, rate at end of each respective year reported.		
Central Bank Bills												
28 days	C-bill auctions on Wednesday; reported Thursday/Friday	1.86%	0.91	0.00%	0.01%	0.02%	0.12%	0.05%	1.84%	1.98%	2.69%	
60 days		2.20%	0.96	-0.02%	0.04%	0.08%	0.31%	0.08%	2.12%	2.11%	3.09%	
90 days		2.37%	1.00	0.02%	0.15%	0.20%	0.33%	0.09%	2.17%	2.22%	3.31%	
182 days		2.51%	1.00	0.00%	0.00%	0.00%	0.30%	0.16%	2.51%	2.32%	3.85%	
Treasury Bills												
182 days	Tbill auctions are irregular Wednesday reported Thursday/Friday	2.25%	0.39	-0.80%	-0.57%	-0.27%	0.38%	-0.02%	2.52%	1.95%	3.87%	
364 days		5.20%	1.00	0.23%	0.68%	1.44%	0.63%	0.49%	3.76%	2.55%	4.18%	
Government Inscribed Stock												
2017/2015	GIS auctions usually monthly reported Thursday/Friday	6.67%	1.00		0.65%	2.15%	0.13%	0.05%	4.52%	4.80%	5.44%	
2020/2019		9.19%	1.00		1.17%	1.18%	1.08%	0.23%	8.01%	7.50%	8.56%	
2024/2022/2023		10.83%	1.00		1.44%	1.66%	1.15%	-0.02%	9.17%	7.98%	10.34%	
2027/2029		11.59%	1.00		1.49%	1.09%	-0.51%	-0.08%	10.50%	9.80%	11.98%	
2031		13.10%	1.00		1.43%							
Kina Facility Rate		6.25%		0.00%	0.00%	0.00%	0.00%	0.00%	6.25%	6.75%	7.75%	
Ten year Government Bond yields												
United States		2.67%	0.74	-0.02%	-0.10%	-0.04%	-0.36%	0.41%	0.13%	3.03%	1.76%	1.88%
United Kingdom		2.69%	0.73	0.00%	-0.09%	-0.06%	-0.34%	0.30%	0.29%	3.03%	1.84%	1.98%
Australia		4.10%	0.76	0.00%	-0.08%	-0.06%	-0.14%	0.31%	0.14%	4.24%	3.28%	3.79%
France		2.12%	0.46	-0.01%	-0.10%	-0.13%	-0.31%	0.10%	-0.02%	2.43%	1.99%	3.17%
Japan		0.62%	0.37	-0.01%	-0.01%	0.01%	-0.12%	0.05%	-0.17%	0.74%	0.79%	0.98%
Australia	RBA Cash Rate	2.50%	0.00	0.00%	0.00%	0.00%	0.00%	-0.25%	2.50%	3.00%	4.25%	
PNG CPI Index	Latest 12 mth % change	4.7%					1.9%	1.2%	4.7%	1.6%	6.9%	
Currencies				Percentage changes				Annual change within the year				
PGK/USD		0.3725	0.00	-1.6%	-1.6%	-4.3%	-6.2%	3.7%	-13.7%	-17.9%	3.6%	23.2%
PGK/AUD		0.4080	0.15	-2.0%	-3.3%	-5.4%	-8.7%	8.8%	-15.4%	-2.9%	2.6%	23.3%
PGK/GBP		0.2245	0.00	-1.3%	-1.4%	-3.7%	-6.4%	1.4%	-18.9%	-19.5%	-0.9%	23.4%
PGK/NZD		0.4322	0.00	-2.2%	-3.4%	-7.8%	-10.8%	5.1%	-19.5%	-16.4%	-1.8%	23.1%
PGK/JPY		37.768	0.12	-2.0%	-3.1%	-5.2%	-9.8%	11.2%	-14.6%	-0.9%	17.1%	17.2%
AUD/USD		0.9130	0.24	0.5%	1.8%	1.2%	2.7%	-4.7%	2.0%	-15.4%	0.2%	0.1%
USD/JPY		101.402	0.68	-0.4%	-1.5%	-0.9%	-3.7%	7.2%	-1.0%	20.6%	13.1%	-5.0%
EUR/USD		1.3931	1.00	0.0%	0.5%	1.3%	1.3%	1.7%	3.9%	4.3%	1.2%	-3.4%
GBP/USD		1.6594	0.91	-0.3%	-0.2%	-0.5%	0.2%	2.4%	6.4%	1.9%	3.9%	-0.7%
Equity Indices				Percentage changes				Annual change within the year				
Papua New Guinea												
KSi Index		3,619.21	0.01	-0.9%	0.2%	0.2%	-6.5%	-1.1%	-16.3%	-14.9%	-21.4%	-22.2%
KSi Home Index		8,060.74	0.17	0.3%	0.5%	0.6%	-1.4%	-1.4%	1.0%	-2.0%	-9.9%	-1.9%
Australia												
All Ordinaries		5,360.20	0.86	0.5%	-1.3%	-0.8%	0.1%	2.6%	9.3%	13.3%	12.3%	-15.2%
S&P/ASX 100		4,436.30	0.86	0.5%	-1.3%	-0.9%	-0.2%	2.8%	8.4%	15.0%	14.0%	-13.9%
S&P/ASX 20		3,349.80	0.82	0.5%	-1.2%	-1.2%	-0.8%	3.2%	8.6%	16.6%	15.8%	-13.5%
S&P/ASX 50		5,493.90	0.84	0.5%	-1.2%	-1.3%	-0.6%	2.8%	8.3%	15.5%	14.9%	-13.1%
S&P/ASX Midcap 50		4,490.00	0.85	0.4%	-1.6%	2.2%	3.2%	2.9%	9.0%	11.1%	6.8%	-18.5%
S&P/ASX Small Ordinaries		2,209.40	0.75	0.2%	-1.2%	-0.6%	0.7%	-0.6%	13.5%	-5.8%	1.7%	-23.6%
S&P/ASX 200		5,344.60	0.85	0.5%	-1.3%	-0.9%	-0.1%	2.6%	8.7%	13.7%	13.4%	-14.5%
S&P/ASX 300		5,298.00	0.86	0.5%	-1.3%	-0.9%	-0.1%	2.5%	8.8%	13.3%	12.9%	-14.9%
S&P/ASX 200 Energy		13,536.80	0.65	0.2%	-2.6%	-1.4%	-0.6%	-3.0%	12.3%	8.5%	-3.3%	-20.9%
S&P/ASX 200 Materials		9,972.80	0.68	0.7%	0.1%	-6.8%	-2.3%	5.0%	14.7%	-5.8%	-0.6%	-25.5%
S&P/ASX 200 Industrials		4,068.50	0.87	0.7%	-1.3%	3.0%	2.5%	0.0%	10.7%	10.0%	5.0%	-10.7%
S&P/ASX 200 Consumer Discretionary		1,842.80	0.83	0.3%	-2.8%	1.9%	0.6%	2.8%	13.2%	34.2%	13.9%	-21.9%
S&P/ASX 200 Consumer Staples		9,854.00	0.45	0.1%	-3.1%	-1.7%	-1.6%	1.0%	2.9%	12.1%	20.2%	-4.9%
S&P/ASX 200 Healthcare		14,687.70	0.91	0.0%	-1.4%	2.9%	2.2%	5.2%	4.6%	23.5%	44.8%	-10.6%
S&P/ASX 200 Financials		5,906.10	0.81	0.6%	-1.2%	0.8%	0.5%	2.5%	7.6%	22.6%	20.5%	-10.4%
S&P/ASX 200 Information Technology		794.30	0.88	0.9%	-1.0%	2.0%	7.1%	3.4%	5.4%	21.3%	18.4%	-22.7%
S&P/ASX 200 Telecommunication Services		1,756.50	0.73	0.7%	-0.9%	-3.5%	-3.6%	5.9%	4.4%	19.8%	30.6%	18.3%
S&P/ASX 200 Utilities		5,529.60	0.56	0.2%	-1.5%	-2.0%	2.8%	-1.9%	3.9%	1.9%	15.2%	3.0%
S&P/ASX 200 A-REIT		1,012.10	0.29	0.9%	-0.9%	-0.8%	2.8%	-3.3%	-1.1%	-0.2%	23.9%	-7.4%
S&P/ASX 200 Financial-x-A-REIT		6,992.50	0.83	0.5%	-1.2%	1.1%	0.2%	3.5%	9.2%	27.2%	19.8%	-11.0%
North American												
DJIA		16,336.19	0.89	0.5%	-0.1%	1.3%	-1.5%	9.6%	1.5%	23.6%	5.7%	5.5%
S&P 500		1,872.25	0.98	0.7%	0.2%	1.7%	1.3%	9.9%	4.7%	26.4%	11.7%	-0.2%
NASDAQ		4,333.31	0.98	1.2%	0.6%	1.4%	3.8%	10.7%	10.8%	34.2%	30.0%	-1.8%
Toronto S&P/TSX		14,368.98	1.00	1.0%	0.7%	2.1%	5.5%	6.5%	5.4%	8.6%	1.8%	-11.1%
Europe												
FTSE		6,605.28	0.69	0.6%	-1.2%	-2.8%	-2.1%	4.4%	4.0%	12.0%	3.5%	-5.6%
DAX		9,242.55	0.78	0.7%	-0.7%	-4.3%	-3.2%	11.1%	8.0%	22.8%	23.4%	-12.1%
CAC 40		4,313.26	0.87	1.0%	-0.8%	-0.4%	0.4%	3.7%	10.8%	15.1%	12.2%	-15.3%
Asia												
Nikkei		14,411.27	0.56	0.9%	-5.3%	-2.9%	-11.5%	12.7%	5.7%	57.8%	22.1%	-17.3%
Hang Seng		21,583.50	0.42	0.5%	-3.1%	-4.4%	-7.1%	1.7%	9.9%	-0.3%	20.0%	-20.0%
Shanghai		2,023.67	0.19	1.0%	1.2%	-5.2%	-3.5%	-3.5%	9.9%	-6.1%	3.2%	-21.7%
Sensex		21,809.80	0.97	0.2%	-0.6%	7.1%	3.0%	6.4%	2.6%	7.4%	22.8%	-24.6%

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		52 Movement for the period											
		18-Mar-14	wk	Day	Week	Month	YTD	Q4 2013	Q3 2013	2013	2012	2011	
Indices													
MSCI AC Asia-ex-Japan*	USD \$	340.49	0.65	0.2%	-1.5%	-1.0%	-3.5%	1.7%	9.8%	2.7%	20.0%	-17.3%	
MSCI ACWI-ex-Australia*	USD \$	176.59	0.89	0.8%	-1.3%	0.0%	-0.5%	6.4%	8.8%	23.1%	14.7%	-7.2%	
MSCI All Country World Index*	USD \$	179.83	0.89	0.8%	-1.3%	0.0%	-0.4%	6.2%	8.9%	22.5%	14.9%	-7.3%	
iShare Emerging Markets		39.41	0.36	1.4%	1.5%	0.3%	-5.7%	2.5%	5.9%	-7.6%	13.4%	-20.4%	
VIX Volatility S&P500		14.52	0.28	-7.2%	-1.9%	4.7%	5.8%	-17.3%	-1.5%	-6.5%	-21.5%	31.8%	
Commodities													
Light Crude (WTI)	US\$/bbl	99.46	0.54	1.5%	-0.1%	-3.2%	1.1%	-3.8%	6.0%	5.9%	-10.8%	5.0%	
Brent Crude	US\$/bbl	106.79	0.43	0.5%	-1.6%	-3.4%	-3.6%	2.4%	5.9%	-1.4%	-1.0%	12.7%	
Gold	US\$/oz	1,357.00	0.40	-0.7%	0.5%	2.7%	12.9%	-9.4%	8.4%	-28.7%	4.4%	9.4%	
Silver	US\$/oz	20.86	0.23	-1.6%	-0.1%	-4.9%	7.7%	-10.8%	11.5%	-37.6%	1.9%	-10.3%	
Copper	US\$/lb	2.95	0.05	0.0%	0.0%	-10.2%	-13.1%	2.2%	8.7%	-9.0%	3.7%	-21.5%	
ICCO Cocoa	US\$/mt	3,014	0.94	-1.4%	-0.9%	0.0%	8.3%	3.8%	21.9%	21.1%	6.9%		
ICO Coffee	US\$/lb	168	0.87	-2.7%	-3.8%	22.1%	57.3%	-4.7%	-4.9%	-21.3%	-30.5%		
Equities													
Domestic													
	PGK K	Arbitrage	Percentage changes										
			POMSox										
Bank South Pacific			7.80	0.23	0.6%	0.0%	0.0%	-2.3%	-0.7%	-0.7%	-1.1%	7.0%	-4.7%
Credit Corporation			2.70	1.00	0.0%	3.8%	5.9%	8.0%	0.0%	0.0%	13.6%	11.1%	10.0%
City Pharmacy			1.96	1.00	0.0%	0.0%	0.5%	0.0%	4.8%	6.9%	22.5%	38.4%	12.0%
New Britain Palm Oil	16.65		14.50	0.00	0.0%	0.0%	0.0%	-3.3%	-3.8%	3.9%	-11.8%	-32.0%	-0.4%
Kina Asset Management Limited			1.10	1.00	0.0%	0.0%	0.9%	0.0%	13.4%	0.0%	22.2%	-4.3%	-6.0%
Airlines PNG			0.33	0.00	0.0%	0.0%	-5.7%	-5.7%	-2.8%	0.0%	-2.8%	-10.0%	-27.3%
Steamship Trading Company	14.70		5.00	0.00	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Oil Search Limited	21.03		17.60	0.90	-2.2%	0.2%	0.4%	0.4%	12.4%	3.6%	30.6%	-2.8%	-10.0%
Highlands Pacific Limited	0.18		0.20	0.22	0.0%	0.0%	0.0%	0.0%	0.0%	-31.0%	-48.7%	-38.1%	-58.3%
Marengo Mining Limited	0.04		0.15	0.04	0.0%	7.1%	0.0%	-6.3%	-23.8%	-22.2%	-55.6%	-28.0%	-18.0%
Newcrest Mining Limited	27.52		25.00	0.00	0.0%	0.0%	0.0%	-16.7%	-11.8%	-32.0%	-40.0%	-30.6%	-28.0%
Australia													
AMP Limited			4.99	0.56	0.8%	0.0%	9.7%	13.7%	-4.8%	8.5%	-9.9%	14.8%	-23.1%
ANZ Banking Group Limited			32.26	0.78	0.6%	-0.2%	2.0%	0.1%	4.7%	7.7%	28.5%	21.1%	-12.1%
ARGO Investment Limited			7.27	0.88	0.7%	0.4%	-0.7%	-0.5%	5.8%	7.0%	18.3%	20.6%	-19.9%
BHP Billiton Limited			36.07	0.62	1.7%	0.4%	-7.3%	-5.1%	6.3%	13.9%	0.4%	6.6%	-23.9%
Bougainville Copper Limited			0.57	0.70	1.8%	-5.8%	17.7%	18.9%	-13.6%	27.9%	-20.8%	-27.5%	-58.6%
Bank of Queensland			12.70	0.99	1.9%	0.4%	5.0%	4.4%	12.6%	24.0%	63.4%	-0.8%	-29.6%
Brambles Limited			9.49	0.86	1.0%	-1.5%	7.5%	3.7%	0.4%	-2.5%	20.6%	4.2%	0.6%
Commonwealth Bank of Australia			75.19	0.71	0.5%	-1.4%	0.9%	-3.4%	9.3%	2.9%	24.0%	25.3%	-3.1%
Coca Cola Amatil			10.90	0.00	-1.0%	-3.3%	-2.9%	-9.4%	-1.9%	-3.5%	-11.2%	15.1%	6.0%
CSL			71.50	0.93	0.2%	-1.1%	2.6%	3.7%	7.7%	3.9%	28.4%	68.2%	-11.8%
Fortescue Mining			4.88	0.63	-0.6%	1.0%	-18.4%	-16.2%	22.5%	56.3%	18.3%	5.4%	-34.7%
Highlands Pacific Limited			0.07	0.31	0.0%	-1.4%	5.9%	18.0%	-3.2%	16.7%	-56.4%	11.1%	-68.6%
Horizon Oil Ltd			0.31	0.16	-4.6%	0.0%	-3.1%	1.6%	-7.6%	3.1%	-33.7%	104.8%	-31.0%
Macquarie Group Ltd			54.50	0.89	0.2%	-3.9%	-2.7%	-1.5%	15.4%	14.4%	53.9%	47.9%	-35.7%
Mirvac Group			1.75	0.83	2.6%	2.3%	0.3%	4.2%	-3.4%	8.4%	11.6%	25.8%	-2.5%
Marengo Mining Limited			0.02	0.04	0.0%	-5.6%	13.3%	13.3%	-37.5%	-11.1%	-88.5%	-35.0%	-46.3%
Multiplex Sites Trust			84.29	0.50	-0.2%	-0.3%	0.3%	2.8%	0.0%	0.0%	-0.6%	12.4%	-5.1%
National Australia Bank			34.54	0.75	1.0%	-0.7%	-1.4%	-0.8%	1.5%	15.6%	38.8%	5.2%	-1.4%
Newcrest Mining Limited			11.23	0.28	-7.6%	-1.4%	-0.3%	44.0%	-33.3%	18.5%	-66.1%	-27.8%	-26.8%
Oil Search Limited			8.58	0.83	0.1%	-2.7%	2.4%	5.8%	-5.7%	11.3%	14.9%	11.1%	-11.2%
Origin Energy Ltd			14.42	0.83	0.1%	-2.0%	-2.4%	2.5%	-0.2%	12.2%	19.9%	-13.0%	-19.9%
PanAust Ltd			1.67	0.19	4.7%	3.4%	-17.3%	-7.2%	-14.7%	15.3%	-47.1%	2.5%	-28.1%
Qbe Insurance Group Ltd			12.64	0.34	0.4%	-1.8%	11.1%	9.8%	-21.5%	-2.8%	1.9%	-16.0%	-28.7%
Rio Tinto Limited			61.85	0.56	0.9%	1.0%	-12.7%	-9.3%	10.4%	17.9%	0.8%	7.5%	-29.4%
Santos Limited			13.40	0.47	0.5%	-4.3%	-5.3%	-8.4%	-3.0%	20.4%	31.7%	-10.0%	-6.9%
Stockland			3.85	0.69	0.3%	-0.8%	-1.3%	6.6%	-6.7%	11.2%	0.6%	9.0%	-11.4%
Steamship Trading Company			36.03	0.78	0.0%	0.0%	3.3%	16.2%	7.1%	13.5%	17.0%	2.7%	-1.1%
Suncorp Metway Limited			12.40	0.45	-0.5%	-1.0%	-1.6%	-5.3%	0.2%	9.6%	26.8%	20.2%	-5.2%
Sydney Airport			4.22	1.00	2.9%	1.2%	5.8%	11.1%	-3.3%	16.3%	13.1%	25.7%	-11.0%
Transurban Group			7.27	1.00	0.1%	0.0%	4.3%	6.3%	0.6%	0.6%	11.9%	7.8%	9.8%
Telstra Corporation Limited.			5.03	0.69	0.6%	-1.0%	-3.8%	-4.2%	5.6%	4.2%	18.2%	30.1%	19.4%
Wesfarmers Ltd			41.61	0.63	-0.4%	-4.3%	-4.1%	-5.5%	7.1%	3.9%	18.7%	23.8%	-7.8%
Westpac Banking Corporation			33.59	0.97	0.1%	-2.0%	2.2%	3.7%	-1.1%	13.3%	24.1%	29.2%	-10.0%
Westfield Group			10.27	0.02	1.4%	-1.6%	-0.4%	1.8%	-8.4%	-3.8%	-5.6%	33.3%	-18.5%
Woolworths Limited			35.80	0.80	0.9%	-2.3%	0.3%	5.8%	-3.3%	6.7%	14.7%	16.3%	-6.9%
Woodside Petroleum Limited			37.99	0.76	-0.1%	-1.7%	-1.3%	-2.3%	1.5%	9.4%	13.2%	10.4%	-28.1%
International													
iShare MSCI All Asia ex Japan	USD \$	57.72	0.58	0.7%	0.3%	0.4%	-4.3%	3.3%	6.6%	-2.3%	18.1%	-21.7%	
Marengo Mining	Toronto CAD \$	0.015	0.00	0.0%	0.0%	0.0%	0.0%	-40.0%	0.0%	-89.3%	-36.4%	-39.5%	
New Britain Palm Oil	LSE GBP £	3.738	0.33	-1.6%	-6.6%	17.4%	-5.7%	-0.1%	-18.1%	-21.9%	-30.7%	-19.6%	
Vanguard International Share*	AUD \$	1.55	0.88	0.2%	-2.1%	-0.4%	-2.3%	11.6%	5.9%	44.8%	10.5%	-5.9%	

*as at 17-Mar-14

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Shading Key:

- 52 week high (green = 1), low (red = 0) or shaded in-between
- 2 standard deviation move up (5%)
- 1 standard deviation move up (33%)
- 1 standard deviation move down (33%)
- 2 standard deviation move down (5%)

19-Mar-14

Reporting closing prices for prior day

These estimates are based upon the last 256 daily moves for each instrument

	Closing prices 18-Mar-14	52 wk	Movement for the period				Q4 2013	Q3 2013	2013	2012	2011	
			Day	Week	Month	YTD						
Interest Rates												
Central Bank Bills												
Change to today's price from closing prices of prior period												
28 days	C-bill auctions on Wednesday; reported Thursday/Friday	1.86%	0.91	0.00%	0.01%	0.02%	0.12%	0.05%	1.84%	1.98%	2.69%	
60 days		2.20%	0.96	-0.02%	0.04%	0.08%	0.31%	0.08%	2.12%	2.11%	3.09%	
90 days		2.37%	1.00	0.02%	0.15%	0.20%	0.33%	0.09%	2.17%	2.22%	3.31%	
182 days		2.51%	1.00	0.00%	0.00%	0.00%	0.30%	0.16%	2.51%	2.32%	3.85%	
Treasury Bills												
182 days	Tbill auctions are irregular Wednesday reported Thursday/Friday	2.25%	0.39	-0.80%	-0.57%	-0.27%	0.38%	-0.02%	2.52%	1.95%	3.87%	
364 days		5.20%	1.00	0.23%	0.68%	1.44%	0.63%	0.49%	3.76%	2.55%	4.18%	
Government Inscribed Stock												
2017/2015	GIS auctions usually monthly reported Thursday/Friday	6.67%	1.00		0.65%	2.15%	0.13%	0.05%	4.52%	4.80%	5.44%	
2020/2019		9.19%	1.00		1.17%	1.18%	1.08%	0.23%	8.01%	7.50%	8.56%	
2024/2022/2023		10.83%	1.00		1.44%	1.66%	1.15%	-0.02%	9.17%	7.98%	10.34%	
2027/2029		11.59%	1.00		1.49%	1.09%	-0.51%	-0.08%	10.50%	9.80%	11.98%	
2031		13.10%	1.00		1.43%							
Kina Facility Rate												
6.25%				0.00%	0.00%	0.00%	0.00%	0.00%	6.25%	6.75%	7.75%	
Ten year Government Bond yields												
United States		2.67%	0.74	-0.02%	-0.10%	-0.04%	-0.36%	0.41%	0.13%	3.03%	1.76%	1.88%
United Kingdom		2.69%	0.73	0.00%	-0.09%	-0.06%	-0.34%	0.30%	0.29%	3.03%	1.84%	1.98%
Australia		4.10%	0.76	0.00%	-0.08%	-0.06%	-0.14%	0.31%	0.14%	4.24%	3.28%	3.79%
France		2.12%	0.46	-0.01%	-0.10%	-0.13%	-0.31%	0.10%	-0.02%	2.43%	1.99%	3.17%
Japan		0.62%	0.37	-0.01%	-0.01%	0.01%	-0.12%	0.05%	-0.17%	0.74%	0.79%	0.98%
Australia												
RBA Cash Rate		2.50%	0.00	0.00%	0.00%	0.00%	0.00%	-0.25%	2.50%	3.00%	4.25%	
PNG CPI Index												
Latest 12 mth % change		4.7%					1.9%	1.2%	4.7%	1.6%	6.9%	
Currencies												
Percentage changes												
PGK/USD		0.3725	0.00	-1.6%	-1.6%	-4.3%	-6.2%	3.7%	-13.7%	-17.9%	3.6%	23.2%
PGK/AUD		0.4080	0.15	-2.0%	-3.3%	-5.4%	-8.7%	8.8%	-15.4%	-2.9%	2.6%	23.3%
PGK/GBP		0.2245	0.00	-1.3%	-1.4%	-3.7%	-6.4%	1.4%	-18.9%	-19.5%	-0.9%	23.4%
PGK/NZD		0.4322	0.00	-2.2%	-3.4%	-7.8%	-10.8%	5.1%	-19.5%	-16.4%	-1.8%	23.1%
PGK/JPY		37.768	0.12	-2.0%	-3.1%	-5.2%	-9.8%	11.2%	-14.6%	-0.9%	17.1%	17.2%
AUD/USD		0.9130	0.24	0.5%	1.8%	1.2%	2.7%	-4.7%	2.0%	-15.4%	0.2%	0.1%
USD/JPY		101.402	0.68	-0.4%	-1.5%	-0.9%	-3.7%	7.2%	-1.0%	20.6%	13.1%	-5.0%
EUR/USD		1.3931	1.00	0.0%	0.5%	1.3%	1.3%	1.7%	3.9%	4.3%	1.2%	-3.4%
GBP/USD		1.6594	0.91	-0.3%	-0.2%	-0.5%	0.2%	2.4%	6.4%	1.9%	3.9%	-0.7%
Equity Indices												
Papua New Guinea												
Percentage changes												
KSi Index		3,619.21	0.01	-0.9%	0.2%	0.2%	-6.5%	-1.1%	-16.3%	-14.9%	-21.4%	-22.2%
KSi Home Index		8,060.74	0.17	0.3%	0.5%	0.6%	-1.4%	-1.4%	1.0%	-2.0%	-9.9%	-1.9%
Australia												
All Ordinaries		5,360.20	0.86	0.5%	-1.3%	-0.8%	0.1%	2.6%	9.3%	13.3%	12.3%	-15.2%
S&P/ASX 100		4,436.30	0.86	0.5%	-1.3%	-0.9%	-0.2%	2.8%	8.4%	15.0%	14.0%	-13.9%
S&P/ASX 20		3,349.80	0.82	0.5%	-1.2%	-1.2%	-0.8%	3.2%	8.6%	16.6%	15.8%	-13.5%
S&P/ASX 50		5,493.90	0.84	0.5%	-1.2%	-1.3%	-0.6%	2.8%	8.3%	15.5%	14.9%	-13.1%
S&P/ASX Midcap 50		4,490.00	0.85	0.4%	-1.6%	2.2%	3.2%	2.9%	9.0%	11.1%	6.8%	-18.5%
S&P/ASX Small Ordinaries		2,209.40	0.75	0.2%	-1.2%	-0.6%	0.7%	-0.6%	13.5%	-5.8%	1.7%	-23.6%
S&P/ASX 200		5,344.60	0.85	0.5%	-1.3%	-0.9%	-0.1%	2.6%	8.7%	13.7%	13.4%	-14.5%
S&P/ASX 300		5,298.00	0.86	0.5%	-1.3%	-0.9%	-0.1%	2.5%	8.8%	13.3%	12.9%	-14.9%
S&P/ASX 200 Energy		13,536.80	0.65	0.2%	-2.6%	-1.4%	-0.6%	-3.0%	12.3%	8.5%	-3.3%	-20.9%
S&P/ASX 200 Materials		9,972.80	0.68	0.7%	0.1%	-6.8%	-2.3%	5.0%	14.7%	-5.8%	-0.6%	-25.5%
S&P/ASX 200 Industrials		4,068.50	0.87	0.7%	-1.3%	3.0%	2.5%	0.0%	10.7%	10.0%	5.0%	-10.7%
S&P/ASX 200 Consumer Discretionary		1,842.80	0.83	0.3%	-2.8%	1.9%	0.6%	2.8%	13.2%	34.2%	13.9%	-21.9%
S&P/ASX 200 Consumer Staples		9,854.00	0.45	0.1%	-3.1%	-1.7%	-1.6%	1.0%	2.9%	12.1%	20.2%	-4.9%
S&P/ASX 200 Healthcare		14,687.70	0.91	0.0%	-1.4%	2.9%	2.2%	5.2%	4.6%	23.5%	44.8%	-10.6%
S&P/ASX 200 Financials		5,906.10	0.81	0.6%	-1.2%	0.8%	0.5%	2.5%	7.6%	22.6%	20.5%	-10.4%
S&P/ASX 200 Information Technology		794.30	0.88	0.9%	-1.0%	2.0%	7.1%	3.4%	5.4%	21.3%	18.4%	-22.7%
S&P/ASX 200 Telecommunication Services		1,756.50	0.73	0.7%	-0.9%	-3.5%	-3.6%	5.9%	4.4%	19.8%	30.6%	18.3%
S&P/ASX 200 Utilities		5,529.60	0.56	0.2%	-1.5%	-2.0%	2.8%	-1.9%	3.9%	1.9%	15.2%	3.0%
S&P/ASX 200 A-REIT		1,012.10	0.29	0.9%	-0.9%	-0.8%	2.8%	-3.3%	-1.1%	-0.2%	23.9%	-7.4%
S&P/ASX 200 Financial-x-A-REIT		6,992.50	0.83	0.5%	-1.2%	1.1%	0.2%	3.5%	9.2%	27.2%	19.8%	-11.0%
North American												
DJIA		16,336.19	0.89	0.5%	-0.1%	1.3%	-1.5%	9.6%	1.5%	23.6%	5.7%	5.5%
S&P 500		1,872.25	0.98	0.7%	0.2%	1.7%	1.3%	9.9%	4.7%	26.4%	11.7%	-0.2%
NASDAQ		4,333.31	0.98	1.2%	0.6%	1.4%	3.8%	10.7%	10.8%	34.2%	30.0%	-1.8%
Toronto S&P/TSX		14,368.98	1.00	1.0%	0.7%	2.1%	5.5%	6.5%	5.4%	8.6%	1.8%	-11.1%
Europe												
FTSE		6,605.28	0.69	0.6%	-1.2%	-2.8%	-2.1%	4.4%	4.0%	12.0%	3.5%	-5.6%
DAX		9,242.55	0.78	0.7%	-0.7%	-4.3%	-3.2%	11.1%	8.0%	22.8%	23.4%	-12.1%
CAC 40		4,313.26	0.87	1.0%	-0.8%	-0.4%	0.4%	3.7%	10.8%	15.1%	12.2%	-15.3%
Asia												
Nikkei		14,411.27	0.56	0.9%	-5.3%	-2.9%	-11.5%	12.7%	5.7%	57.8%	22.1%	-17.3%
Hang Seng		21,583.50	0.42	0.5%	-3.1%	-4.4%	-7.1%	1.7%	9.9%	-0.3%	20.0%	-20.0%
Shanghai		2,023.67	0.19	1.0%	1.2%	-5.2%	-3.5%	-3.5%	9.9%	-6.1%	3.2%	-21.7%
Sensex		21,809.80	0.97	0.2%	-0.6%	7.1%	3.0%	6.4%	2.6%	7.4%	22.8%	-24.6%

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 	1 standard deviation move up (33%)
 	1 standard deviation move down (33%)
 	2 standard deviation move down (5%)

19-Mar-14

Reporting closing prices for prior day

These estimates are based upon the last 256 daily moves for each instrument

		52 Movement for the period											
		18-Mar-14	wk	Day	Week	Month	YTD	Q4 2013	Q3 2013	2013	2012	2011	
Indices													
MSCI AC Asia-ex-Japan*	USD \$	340.49	0.65	0.2%	-1.5%	-1.0%	-3.5%	1.7%	9.8%	2.7%	20.0%	-17.3%	
MSCI ACWI-ex-Australia*	USD \$	176.59	0.89	0.8%	-1.3%	0.0%	-0.5%	6.4%	8.8%	23.1%	14.7%	-7.2%	
MSCI All Country World Index*	USD \$	179.83	0.89	0.8%	-1.3%	0.0%	-0.4%	6.2%	8.9%	22.5%	14.9%	-7.3%	
iShare Emerging Markets		39.41	0.36	1.4%	1.5%	0.3%	-5.7%	2.5%	5.9%	-7.6%	13.4%	-20.4%	
VIX Volatility S&P500		14.52	0.28	-7.2%	-1.9%	4.7%	5.8%	-17.3%	-1.5%	-6.5%	-21.5%	31.8%	
Commodities													
Light Crude (WTI)	US\$/bbl	99.46	0.54	1.5%	-0.1%	-3.2%	1.1%	-3.8%	6.0%	5.9%	-10.8%	5.0%	
Brent Crude	US\$/bbl	106.79	0.43	0.5%	-1.6%	-3.4%	-3.6%	2.4%	5.9%	-1.4%	-1.0%	12.7%	
Gold	US\$/oz	1,357.00	0.40	-0.7%	0.5%	2.7%	12.9%	-9.4%	8.4%	-28.7%	4.4%	9.4%	
Silver	US\$/oz	20.86	0.23	-1.6%	-0.1%	-4.9%	7.7%	-10.8%	11.5%	-37.6%	1.9%	-10.3%	
Copper	US\$/lb	2.95	0.05	0.0%	0.0%	-10.2%	-13.1%	2.2%	8.7%	-9.0%	3.7%	-21.5%	
ICCO Cocoa	US\$/mt	3,014	0.94	-1.4%	-0.9%	0.0%	8.3%	3.8%	21.9%	21.1%	6.9%		
ICO Coffee	US\$/lb	168	0.87	-2.7%	-3.8%	22.1%	57.3%	-4.7%	-4.9%	-21.3%	-30.5%		
Equities													
Domestic													
	PGK K	Arbitrage	Percentage changes										
			POMSox										
Bank South Pacific			7.80	0.23	0.6%	0.0%	0.0%	-2.3%	-0.7%	-0.7%	-1.1%	7.0%	-4.7%
Credit Corporation			2.70	1.00	0.0%	3.8%	5.9%	8.0%	0.0%	0.0%	13.6%	11.1%	10.0%
City Pharmacy			1.96	1.00	0.0%	0.0%	0.5%	0.0%	4.8%	6.9%	22.5%	38.4%	12.0%
New Britain Palm Oil	16.65		14.50	0.00	0.0%	0.0%	0.0%	-3.3%	-3.8%	3.9%	-11.8%	-32.0%	-0.4%
Kina Asset Management Limited			1.10	1.00	0.0%	0.0%	0.9%	0.0%	13.4%	0.0%	22.2%	-4.3%	-6.0%
Airlines PNG			0.33	0.00	0.0%	0.0%	-5.7%	-5.7%	-2.8%	0.0%	-2.8%	-10.0%	-27.3%
Steamship Trading Company	14.70		5.00	0.00	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Oil Search Limited	21.03		17.60	0.90	-2.2%	0.2%	0.4%	0.4%	12.4%	3.6%	30.6%	-2.8%	-10.0%
Highlands Pacific Limited	0.18		0.20	0.22	0.0%	0.0%	0.0%	0.0%	0.0%	-31.0%	-48.7%	-38.1%	-58.3%
Marengo Mining Limited	0.04		0.15	0.04	0.0%	7.1%	0.0%	-6.3%	-23.8%	-22.2%	-55.6%	-28.0%	-18.0%
Newcrest Mining Limited	27.52		25.00	0.00	0.0%	0.0%	0.0%	-16.7%	-11.8%	-32.0%	-40.0%	-30.6%	-28.0%
Australia													
AMP Limited			4.99	0.56	0.8%	0.0%	9.7%	13.7%	-4.8%	8.5%	-9.9%	14.8%	-23.1%
ANZ Banking Group Limited			32.26	0.78	0.6%	-0.2%	2.0%	0.1%	4.7%	7.7%	28.5%	21.1%	-12.1%
ARGO Investment Limited			7.27	0.88	0.7%	0.4%	-0.7%	-0.5%	5.8%	7.0%	18.3%	20.6%	-19.9%
BHP Billiton Limited			36.07	0.62	1.7%	0.4%	-7.3%	-5.1%	6.3%	13.9%	0.4%	6.6%	-23.9%
Bougainville Copper Limited			0.57	0.70	1.8%	-5.8%	17.7%	18.9%	-13.6%	27.9%	-20.8%	-27.5%	-58.6%
Bank of Queensland			12.70	0.99	1.9%	0.4%	5.0%	4.4%	12.6%	24.0%	63.4%	-0.8%	-29.6%
Brambles Limited			9.49	0.86	1.0%	-1.5%	7.5%	3.7%	0.4%	-2.5%	20.6%	4.2%	0.6%
Commonwealth Bank of Australia			75.19	0.71	0.5%	-1.4%	0.9%	-3.4%	9.3%	2.9%	24.0%	25.3%	-3.1%
Coca Cola Amatil			10.90	0.00	-1.0%	-3.3%	-2.9%	-9.4%	-1.9%	-3.5%	-11.2%	15.1%	6.0%
CSL			71.50	0.93	0.2%	-1.1%	2.6%	3.7%	7.7%	3.9%	28.4%	68.2%	-11.8%
Fortescue Mining			4.88	0.63	-0.6%	1.0%	-18.4%	-16.2%	22.5%	56.3%	18.3%	5.4%	-34.7%
Highlands Pacific Limited			0.07	0.31	0.0%	-1.4%	5.9%	18.0%	-3.2%	16.7%	-56.4%	11.1%	-68.6%
Horizon Oil Ltd			0.31	0.16	-4.6%	0.0%	-3.1%	1.6%	-7.6%	3.1%	-33.7%	104.8%	-31.0%
Macquarie Group Ltd			54.50	0.89	0.2%	-3.9%	-2.7%	-1.5%	15.4%	14.4%	53.9%	47.9%	-35.7%
Mirvac Group			1.75	0.83	2.6%	2.3%	0.3%	4.2%	-3.4%	8.4%	11.6%	25.8%	-2.5%
Marengo Mining Limited			0.02	0.04	0.0%	-5.6%	13.3%	13.3%	-37.5%	-11.1%	-88.5%	-35.0%	-46.3%
Multiplex Sites Trust			84.29	0.50	-0.2%	-0.3%	0.3%	2.8%	0.0%	0.0%	-0.6%	12.4%	-5.1%
National Australia Bank			34.54	0.75	1.0%	-0.7%	-1.4%	-0.8%	1.5%	15.6%	38.8%	5.2%	-1.4%
Newcrest Mining Limited			11.23	0.28	-7.6%	-1.4%	-0.3%	44.0%	-33.3%	18.5%	-66.1%	-27.8%	-26.8%
Oil Search Limited			8.58	0.83	0.1%	-2.7%	2.4%	5.8%	-5.7%	11.3%	14.9%	11.1%	-11.2%
Origin Energy Ltd			14.42	0.83	0.1%	-2.0%	-2.4%	2.5%	-0.2%	12.2%	19.9%	-13.0%	-19.9%
PanAust Ltd			1.67	0.19	4.7%	3.4%	-17.3%	-7.2%	-14.7%	15.3%	-47.1%	2.5%	-28.1%
Qbe Insurance Group Ltd			12.64	0.34	0.4%	-1.8%	11.1%	9.8%	-21.5%	-2.8%	1.9%	-16.0%	-28.7%
Rio Tinto Limited			61.85	0.56	0.9%	1.0%	-12.7%	-9.3%	10.4%	17.9%	0.8%	7.5%	-29.4%
Santos Limited			13.40	0.47	0.5%	-4.3%	-5.3%	-8.4%	-3.0%	20.4%	31.7%	-10.0%	-6.9%
Stockland			3.85	0.69	0.3%	-0.8%	-1.3%	6.6%	-6.7%	11.2%	0.6%	9.0%	-11.4%
Steamship Trading Company			36.03	0.78	0.0%	0.0%	3.3%	16.2%	7.1%	13.5%	17.0%	2.7%	-1.1%
Suncorp Metway Limited			12.40	0.45	-0.5%	-1.0%	-1.6%	-5.3%	0.2%	9.6%	26.8%	20.2%	-5.2%
Sydney Airport			4.22	1.00	2.9%	1.2%	5.8%	11.1%	-3.3%	16.3%	13.1%	25.7%	-11.0%
Transurban Group			7.27	1.00	0.1%	0.0%	4.3%	6.3%	0.6%	0.6%	11.9%	7.8%	9.8%
Telstra Corporation Limited.			5.03	0.69	0.6%	-1.0%	-3.8%	-4.2%	5.6%	4.2%	18.2%	30.1%	19.4%
Wesfarmers Ltd			41.61	0.63	-0.4%	-4.3%	-4.1%	-5.5%	7.1%	3.9%	18.7%	23.8%	-7.8%
Westpac Banking Corporation			33.59	0.97	0.1%	-2.0%	2.2%	3.7%	-1.1%	13.3%	24.1%	29.2%	-10.0%
Westfield Group			10.27	0.02	1.4%	-1.6%	-0.4%	1.8%	-8.4%	-3.8%	-5.6%	33.3%	-18.5%
Woolworths Limited			35.80	0.80	0.9%	-2.3%	0.3%	5.8%	-3.3%	6.7%	14.7%	16.3%	-6.9%
Woodside Petroleum Limited			37.99	0.76	-0.1%	-1.7%	-1.3%	-2.3%	1.5%	9.4%	13.2%	10.4%	-28.1%
International													
iShare MSCI All Asia ex Japan	USD \$	57.72	0.58	0.7%	0.3%	0.4%	-4.3%	3.3%	6.6%	-2.3%	18.1%	-21.7%	
Marengo Mining	Toronto CAD \$	0.015	0.00	0.0%	0.0%	0.0%	0.0%	-40.0%	0.0%	-89.3%	-36.4%	-39.5%	
New Britain Palm Oil	LSE GBP £	3.738	0.33	-1.6%	-6.6%	17.4%	-5.7%	-0.1%	-18.1%	-21.9%	-30.7%	-19.6%	
Vanguard International Share*	AUD \$	1.55	0.88	0.2%	-2.1%	-0.4%	-2.3%	11.6%	5.9%	44.8%	10.5%	-5.9%	

*as at 17-Mar-14

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